	Company Registration No. 11206524 (England and Wales)
	NTROLS HOLDINGS LTD INCIAL STATEMENTS
FOR THE PERIOD	ENDED 30 JUNE 2019 NG WITH REGISTRAR

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CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF GAUGEMASTER CONTROLS HOLDINGS LTD FOR THE PERIOD ENDED 30 JUNE 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Gaugemaster Controls Holdings Ltd for the period ended 30 June 2019 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Gaugemaster Controls Holdings Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Gaugemaster Controls Holdings Ltd and state those matters that we have agreed to state to the Board of Directors of Gaugemaster Controls Holdings Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gaugemaster Controls Holdings Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Gaugemaster Controls Holdings Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Gaugemaster Controls Holdings Ltd. You consider that Gaugemaster Controls Holdings Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Gaugemaster Controls Holdings Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MHA Carpenter Box

30 August 2019

Chartered Accountants

MHA Carpendones

Amelia House Crescent Road Worthing West Sussex BN11 1QR



BALANCE SHEET

AS AT 30 JUNE 2019

		2019	
	Notes	£	£
Fixed assets			
Tangible assets	2		204,473
Investments	3		95,000
			299,473
Current assets			
Debtors	4	10,011	
Cash at bank and in hand		1,976,156	
		1,986,167	
Creditors: amounts falling due within one year	5	(52,875)	
Net current assets			1,933,292
Total assets less current liabilities			2,232,765
Capital and reserves			
Called up share capital	6		95,000
Profit and loss reserves			2,137,765
Total equity			2,232,765

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 30 August 2019 and are signed on its behalf by:

Mr R K Taylor

Director

Company Registration No. 11206524

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2019

1 Accounting policies

Company information

Gaugemaster Controls Holdings Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Gaugemaster House, Ford Road, Arundel, West Sussex, BN18 0BN.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary a mounts in these financial statements are rounded to the nearest \pounds .

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings

3% per annum, on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

No depreciation is charged on land included in freehold land and property.

1.4 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2019

1 Accounting policies

(Continued)

Land and

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

2 Tangible fixed assets

	buildings £
Cost	
At 14 February 2018	-
Additions	214,111
At 30 June 2019	214,111
Depreciation and impairment	
At 14 February 2018	-
Depreciation charged in the period	9,638
At 30 June 2019	9,638
Carrying amount	
At 30 June 2019	204,473

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2019

3	Fixed asset investments	2019
		£
	Investments	95,000
	Movements in fixed asset investments	Shares in group undertakings
		£
	Cost or valuation	
	At 14 February 2018 Additions	95,000
	At 30 June 2019	95,000
	Carrying amount	
	At 30 June 2019	95,000
4	Debtors	
		2019
	Amounts falling due within one year:	£
	Other debtors	10,011
5	Creditors: amounts falling due within one year	2019
		£
		5.007
	Amounts owed to group undertakings Taxation and social security	5,337 8,196
	Other creditors	39,342
		52,875
6	Called up share capital	
С	Called up share capital	2019
		£
	Ordinary share capital Issued and fully paid	
	95,000 Ordinary A shares of £1 each	95,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.