

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 1 1 2 0 5 0 9 2

Company name in full Wigan Property Holdings Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Paul

Surname Stanley

### 3 Liquidator's address

Building name/number 340 Deansgate

Street Manchester

Post town M3 4LY

County/Region

Postcode

Country

### 4 Liquidator's name ①

Full forename(s) Dean

Surname Watson

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 340 Deansgate

Street Manchester

Post town M3 4LY

County/Region

Postcode


Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>											
From date	<sup>d</sup> 1	<sup>d</sup> 4	<sup>m</sup> 0	<sup>m</sup> 6	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1				
To date	<sup>d</sup> 1	<sup>d</sup> 3	<sup>m</sup> 0	<sup>m</sup> 6	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2				
<b>7</b>	<b>Progress report</b>											
<input checked="" type="checkbox"/> The progress report is attached												
<b>8</b>	<b>Sign and date</b>											
Liquidator's signature	Signature 								X			
Signature date	<sup>d</sup> 1	<sup>d</sup> 0	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2				

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Alex Coffey**

Company name **Begbies Traynor (Central) LLP**

Address **340 Deansgate**

**Manchester**

Post town **M3 4LY**

County/Region

Postcode

Country

DX

Telephone **0161 837 1700**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

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## Wigan Property Holdings Limited (In **Creditors' Voluntary Liquidation**)

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Progress report

Period: 14 June 2021 to 13 June 2022

### Important Notice

This progress report has been produced solely to comply with our statutory duty to report to creditors and members of the Company on the progress of the liquidation. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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## 1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Wigan Property Holdings Limited (In Creditors' Voluntary Liquidation)
"the liquidation"	The Company moving into creditors' voluntary liquidation from administration pursuant to Paragraph 83 of Schedule B1 to the Act
"the liquidators", "we", "our" and "us"	Paul Stanley of Dean Watson of Begbies Traynor (Central) LLP, 340 Deansgate, Manchester, M3 4LY
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England & Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

## 2. COMPANY INFORMATION

Trading name(s):	Wigan Property Holdings
Company registered number:	11205092
Company registered office:	C/O Begbies Traynor, 340 Deansgate, Manchester, M3 4LY
Former trading address:	DW Stadium, Loire Drive, Robin Park, Wigan, WN5 0UZ

## 3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	14 June 2021
Date of liquidators' appointment:	14 June 2021
Changes in liquidator (if any):	None

## 4. PROGRESS DURING THE PERIOD

### Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 14 June 2021 to 13 June 2022.

#### RECEIPTS

##### VAT Refund

During the period a VAT refund of £420 was received from HM Revenue & Customs ("HMRC").

##### Bank Interest

Nominal interest of 25p has been earned during the period.

##### Surplus from Administration

As outlined in the final progress report of the Joint Administrators, a surplus of £1,676,826 has been paid to the Joint Liquidators.

#### PAYMENTS

##### Payments made re Latics Realisations Limited

As outlined in the Joint Administrators' Final Progress Report, the Former Joint Administrators were provided with an undertaking from Newworth Ventures Limited ("Newworth"), the ultimate shareholder of the Group of Companies and the largest creditor of Wigan Property Holdings Limited.

Under the agreement, the costs associated with the insolvencies of other Group entities are to be paid out of funds held that would ultimately be due to them (as shareholder and creditor).

As there will be sufficient funds to enable all other unsecured creditors of the Company to be paid in full during the course of the liquidation, the funds that would have been due to Newworth have been utilised to pay the professional costs and administrators' fees relating to the administration of Latics Realisations Limited ("Latics"). The following costs have been paid by the Company on behalf of Latics.

Legal Fees & Disbursements (Walker Morris)	£340,599
Former Administrators' Fees re Latics Realisations	£1,122,044
Agents Fees (Eddisons, part of the Begbies Traynor Group)	£10,900

##### Former Administrators' Fees (Wigan Property Holdings)

As outlined in the Joint Administrators' final progress report, fees of £3,456 had been drawn against total time costs incurred during the administration period of £64,449.50.

Between the drafting date of the final report of the administration and the move from administration to creditors' voluntary liquidation being confirmed, additional time costs were incurred.

During the period, former administrators' time costs of £66,452.50 were discharged in line with the approval previously obtained, taking the total time costs drawn in relation to the previous administration period to £69,908.50

In addition, former administrators' disbursements of £1,340 have been discharged.

#### Landlord Legal Costs

Under the terms of the lease, the landlord's costs associated with the assignment of the lease were payable by the Company.

A total of £3,540 was discharged during the liquidation period.

#### Agents Fees (Administration)

Following the successful sale of the Company's assets (that formed part of the overall sale of the Club), a final invoice of £5,500 was received from Eddisons (part of the Begbies Traynor Group) in relation to the assistance provided in relation to the valuation and sale of the properties owned by the Company.

#### Statutory Advertising

£199 was paid to Courts Advertising in relation to the adverts placed in the London Gazette following the Joint Liquidators' appointment

#### Bank Charges

Charges of £47 were paid to Allied Irish Bank during the period.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2. The details below relate to the work undertaken in the period of this report only.

#### General case administration and planning

Insolvency practitioners are required to maintain records to demonstrate how the case was administered and to document the reasons for any decisions that materially affect the case.

Time charged to 'general case administration and planning' in the period of this report will include work of this nature, as well as:

- Sundry tasks such as photocopying and filing
- Email communication between liquidators, staff and the various parties involved in the liquidation
- Regular case reviews in line with our requirements

#### Compliance with the Insolvency Act, Rules and best practice

Insolvency practitioners are required to comply with the provisions of The Insolvency Act and The Insolvency Rules, together with best practice guidelines laid down within the profession. This includes the undertaking of periodic reviews of case progression, ensuring that a specific bond is in place at the correct value, and the issuing of periodic reports on the progress of the insolvency to creditors.

Time charged to this area during the period includes:



- Calculation of initial bonding level
- Bond reviews
- Preparation and submission of statutory documents following appointment
- All banking matters throughout the period of our appointment

#### Realisation of assets

Time has been spent in relation to:

- Reconciliation of the final balance due from the previous administration
- Liaising with HMRC re the VAT refund
- Liaising with Preston North End regarding an overpayment made in relation to the previous purchase of the Euxton Training Ground
- Discussions regarding any potential tax liability following the sale of the Company's assets

#### Dealing with all creditors' claims (including employees), correspondence and distributions

During the period a nominal amount of time has been spent dealing with creditor queries and claims.

#### Other matters which includes seeking decision of creditors via deemed consent procedure and/or decision procedures, meetings, tax, litigation, pensions and travel

During the period time has been spent:

- Preparing and submitting the necessary post-appointment VAT returns
- Liaising with HMRC regarding de-registration
- Seeking a decision of creditors in relation to the Joint Liquidators' remuneration (as outlined below sufficient votes were not received therefore creditors will receive further correspondence in relation to the fee position in due course)

## 5. ESTIMATED OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in the proposals of the Former Joint Administrators.

On the basis of realisations to date and estimated future realisations we estimate an outcome for each class of the Company's creditors as follows:

#### Secured creditor

There are no known secured creditors.

#### Preferential creditors

There are no known preferential claims.

#### Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Details of how the prescribed part for unsecured creditors is calculated were provided by the Former Joint Administrators in their statement of proposals.

To the best of our knowledge and belief, there are no unsatisfied floating charges created or registered on or after 15 September 2003 and, consequently, there is no net property as defined in Section 176A(6) of the Act and, therefore, no prescribed part of net property is available for distribution to the unsecured creditors.

#### Unsecured creditors

As outlined in the final progress report of the Joint Administrators, we will be taking steps to pay a dividend to the general body of unsecured creditors (not including Newworth Ventures Limited).

Further details will be circulated to creditors in relation to the proposed dividend process in due course.

## 6. REMUNERATION & EXPENSES

The Joint Liquidators are seeking to have their remuneration fixed by creditors via a Decision Procedure by way of correspondence by reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP in attending to matters arising in the winding up.

A fees estimate was previously circulated to creditors however the required votes from creditors were not received. As a result, we will write to creditors again with details of how we propose to be remunerated along with the necessary Notice of Decision Procedure and Voting Form.

Further details in relation to any approved remuneration will be provided in our next report.

For completeness, our time costs for the period from 7 June 2021 to 6 June 2022 amount to £21,197 which represents 76.7 hours at an average rate of £275.84 per hour.

The following further information in relation to our time costs and expenses is set out at Appendix 2:

- ☐ Time Costs Analysis for the period 14 June 2021 to 13 June 2022
- ☐ Begbies Traynor (Central) LLP's charging policy

No funds have been drawn to date.

#### Time Costs Analysis

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type.

#### Category 2 Expenses

The following Category 2 expenses have been charged to the case since the move from Administration to Creditors' Voluntary Liquidation.

Although the fees below relate to the period of the administration, details were not included in the Joint Administrators' final progress report (due to the fact that an invoice for the services had not yet been raised), therefore in the interests of full disclosure details are included below:

Other amounts paid or payable to the office holder's firm	
Type and purpose	Amount £
Agents Fees (Administration) paid to Eddisons Commercial Limited, part of the Begbies Traynor Group.	5,500
TOTAL	5,500

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2021' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at [www.begbies-traynor.com/creditorsguides](http://www.begbies-traynor.com/creditorsguides). Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

## 7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3.

Expenses actually incurred compared to those that were anticipated

Creditors will recall that we estimated that the expenses of the liquidation would total £1,893. That estimate has not been exceeded and we do not expect it to be exceeded if matters progress to conclusion as envisaged.

## 8. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

There are no assets remaining to be realised. As outlined above, steps will shortly be taken to declare a dividend to all creditors (excluding Newworth), with the remaining funds being utilised to pay the costs of the Group liquidations as previously disclosed to creditors.

What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to creditors?

- Completion and submission of relevant VAT returns
- Bond reviews
- Case reviews
- Seek a decision from creditors in respect of the Joint Liquidators' fees and disbursements
- Pay dividend to all non-Newworth unsecured creditors of the Company
- Pay costs of other Group liquidations as necessary
- Necessary steps to bring the liquidation to a close

How much will this further work cost?

The 'further work' detailed above has always been anticipated, but at this point in the proceedings, it has not yet been completed. As you know, this work is necessary in order that I may complete the liquidation as envisaged. We do not anticipate that the cost of completing this work will exceed any amounts disclosed to creditors previously. The fees estimate that will be sent to creditors alongside the Notice of Decision Procedure and Voting Form mentioned above will include all future work that we anticipate to undertake.

Expenses

Details of the expenses that we expect to incur in connection with the work that remains to be done referred to above are as set out in the estimate of anticipated expenses sent to creditors following our appointment as liquidators.

What is the anticipated payment for administering the case in full?

We estimated that the cost of administering the liquidation would be in the region of £40,012.50, and approval is being sought from creditors to draw our remuneration up to that level.

## 9. OTHER RELEVANT INFORMATION

### Connected party transactions

We have not been made aware of any sales of the Company's assets to connected parties.

### Use of personal information

Please note that in the course of discharging our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

## 10. CREDITORS' RIGHTS

### Right to request further information

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

### Right to make an application to court

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

## 11. CONCLUSION

We will report again in approximately twelve months time or at the conclusion of the liquidation, whichever is the sooner.



Paul Stanley  
Joint Liquidator

Dated: 10 August 2022

APPENDIX 1

# ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 14 June 2021 to 13 June 2022

	£	£
ASSET REALISATIONS		
Furniture & Equipment	NIL	
VAT Refund	419.71	
Bank Interest Gross	0.25	
Surplus from ADM	<u>1,676,825.80</u>	
		1,677,245.76
COST OF REALISATIONS		
Former Administrators Legal Fees & Di	340,599.23	
Former Administrators Fees	66,452.50	
Former Administrators Disbursements	1,339.76	
Admin Fees - WA AFC Limited	1,122,043.50	
Landlord Legal Costs	3,540.00	
Agents Fees - Administration	5,500.00	
Agents Fees - WA AFC Limited	10,900.00	
Statutory Advertising	198.90	
Bank Charges	<u>46.95</u>	
		(1,550,620.84)
		<u>126,624.92</u>

## COSTS AND EXPENSES

- a. Begbies Traynor (Central) LLP's charging policy and;
- b. Time Costs Analysis for the period from 14 June 2021 to 13 June 2022

## BEGBIES TRAYNOR CHARGING POLICY

### INTRODUCTION

This policy applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the creditors' decision being made for the office holder to be remunerated on a time cost basis. Best practice guidance\* requires that such information should be disclosed to those who are responsible for approving the basis of an office holder's remuneration. Within our fee estimate creditors can see how we propose to be remunerated.

In addition, this policy applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. It also applies where payments are to be made to parties other than the firm, but in relation to which the office holder, the firm or any associate has an interest. Best practice guidance\* indicates that such charges should be disclosed to those who are responsible for approving the basis of the office holder's remuneration, together with an explanation of how those charges are calculated.

### OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of their staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded in 6 minute units at the individual's hourly rate in force at that time which is detailed below.

### EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Expenses are payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements, which are expenses that are initially paid by the office holder's own firm, but which are subsequently reimbursed from the estate when funds are available.

Best practice guidance classifies expenses into two broad categories:

- ❑ Category 1 expenses (approval not required) - Specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ Category 2 expenses (approval required) - Items of expenditure that are directly related to the case and either:
  - (i) include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party; or
  - (ii) are items of expenditure which are payable to an associate of the office holder and/or their firm.

### Shared or allocated costs (pursuant to (i) above)

The following expenses include an element of shared or allocated cost and are charged to the case (subject to approval).

- ❑ Internal meeting room usage for the purpose of physical meetings of creditors is charged at the rate of £100 (London £150) per meeting;
- ❑ Car mileage which is charged at the rate of 45 pence per mile;

Payments anticipated to be made to associates (pursuant to (ii) above)

Services provided by other entities within the Begbies Traynor group

The following expenses which relate to services provided by entities within the Begbies Traynor group, of which the office holder's firm is a member, are also to be charged to the case (subject to approval):

Instruction of Eddisons Insurance Services Limited ("EIS") to provide advice and assistance in relation to the ongoing Business Interruption Insurance Claim that has been commenced as a result of a loss of income following the Covid-19 pandemic.

The total estimated costs of EIS are uncertain at this stage, but an estimated figure of £10,000 has been included in the Joint Liquidators' expenses estimate.

#### General Office Overheads.

The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a Category 1 disbursement:

- ❑ Telephone and facsimile
- ❑ Printing and photocopying
- ❑ Stationery

#### BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Manchester office as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour) 1 January 2022 until further notice
Partner	545
Director	490
Senior Manager	435
Manager	380
Assistant Manager	275
Senior Administrator	240
Administrator	195
Junior Administrator	155
Cashier	155

Prior to 31 December 2021, the following rates applied:

Grade of staff	Charge-out rate (£ per hour)
Partner	495



Director	445
Senior Manager	395
Manager	345
Assistant Manager	250
Senior Administrator	225
Administrator	175
Junior Administrator	140
Cashier	140
Secretarial	140

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

As detailed above, time is recorded in 6 minute units.

Staff Grade	Consultant/Partner	Director	Staff Rang	Range	Asst Rang	Staff Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning	0.8		4.0			7.0			22.1	7,162.00	326.34
	Administrator			3.5			1.3	0.3		5.1	1,586.00	309.18
	Total for General Case Administration and Planning:	0.8		7.5			8.0	0.3		25.2	9,048.00	345.36
	Appointment	0.3		1.0			6.5			15.0	2,706.00	270.50
Compliance with the Insolvency Act, Rules and best practice	Banking and Bonding	0.7		0.4		1.0	8.2	0.4	15.8	26.8	4,526.00	170.77
	Case Closure's											0.00
	Statutory reading and statement of affairs											0.00
	Total for Compliance with the Insolvency Act, Rules and best practice:	2.2		1.4		1.0	14.7	0.4	15.8	35.5	7,230.00	198.10
Investigations	CDOA and investigators											0.00
	Total for Investigations:											0.00
Realisation of assets	Debt collection											0.00
	Property, business and asset sales	3.8		0.2						4.0	1,366.00	451.25
	Realisation of Title/Third party assets											0.00
	Total for Realisation of assets:	3.8		0.2						4.0	1,366.00	451.25
Trading	Trading											0.00
	Total for Trading:											0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured											0.00
	Others	1.5					0.4			1.9	812.00	427.63
	Creditors committee											0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:	1.5					0.4			1.9	812.00	427.63
Other matters which includes meetings, tax, litigation, pensions and travel	Dealing decisions of creditors											0.00
	Meetings											0.00
	Other											0.00
	Tax	0.3		3.0			4.3			8.1	2,100.00	259.32
	Liquidator											0.00
	Total for Other matters:			3.5			4.3			8.1	2,100.00	259.32
	Total hours by staff grade:	16.3		12.6		1.0	28.2	0.7	15.8	76.7		
	Total time cost by staff grade £:	8,108.50		4,431.00		240.00	5,019.00	98.00	2,259.00		21,157.00	
	Average hourly rate £:	497.45	0.00	351.67	0.00	240.00	177.98	140.00	145.51			275.84
	Total fees drawn to date £:								0.00			

## STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Landlord Legal Costs	Walker Morris	3,540	3,540	Nil
Statutory Advertising	Courts Advertising	198.90	198.90	Nil
Bank Charges	Allied Irish Bank	46.95	46.95	Nil
Postage	Postworks	15.84	Nil	15.84
Expenses incurred with entities within the Begbies Traynor Group (for further details see Begbies Traynor Charging Policy)				
Agents Fees (Administration period)	Eddisons	5,500	5,500	Nil