

COMPANY REGISTRATION NUMBER: 11204451

Cyber Business Group Limited

Filleted Unaudited Accounts

31 December 2020

Cyber Business Group Limited

Statement of Financial Position

31 December 2020

		2020		2019	
	Note	£	£	£	£
Fixed assets					
Investments	4		401,050		1,050
Current assets					
Debtors	5	120,394		348,222	
Creditors: amounts falling due within one year	6	(520,444)		(348,272)	
Net current liabilities			(400,050)		(50)
Total assets less current liabilities			1,000		1,000
Capital and reserves					
Called up share capital			1,000		1,000
Shareholders funds			1,000		1,000

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts .

These accounts were approved by the board of directors and authorised for issue on 16 February 2022 , and are signed on behalf of the board by:

J E J Murphy

Director

Company registration number: 11204451

Cyber Business Group Limited

Notes to the Accounts

Year ended 31 December 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The principal place of business is The Lodge, Ickleton Rd, Duxford, CB22 4RT.

2. Statement of compliance

These accounts have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The accounts have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The accounts are prepared in sterling, which is the functional currency of the entity. The comparatives are for a 13 month period to 31 December 2019.

Going concern

The Directors have considered the impact of Covid-19 and Brexit on the company and are of the opinion the company will be able to continue, thus they consider they can continue to trade as a going concern.

Consolidation

The company has taken advantage of the option not to prepare consolidated accounts contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances .

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Investments

	Shares in group undertakings £	Loans to group undertakings £	Total £
Cost			
At 1 January 2020	1,050	—	1,050
Additions	—	400,000	400,000
At 31 December 2020	1,050	400,000	401,050
Impairment			
At 1 January 2020 and 31 December 2020	—	—	—
Carrying amount			
At 31 December 2020	1,050	400,000	401,050
At 31 December 2019	1,050	—	1,050

5. Debtors

	2020 £	2019 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	120,394	65,338
Other debtors	—	282,884
	120,394	348,222

6. Creditors: amounts falling due within one year

	2020	2019
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	418,098	348,272
Other creditors	102,346	—
	<u>520,444</u>	<u>348,272</u>

7. Directors' advances, credits and guarantees

Included within other debtors are amounts owed to the director J E J Murphy totalling £102,346 (2019: amounts owed by £282,884).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.