Registered number
11203330

LONDON LINE HOMES LTD

Filleted Accounts

28 February 2021

LONDON LINE HOMES LTD

Registered number: 11203330

Balance Sheet

as at 28 February 2021

	Notes		2021		2020
			£		£
Fixed assets					
Tangible assets	3		2,600		3,900
Current assets					
Stocks		28,651		24,540	
Debtors	4	35,723		12,645	
Cash at bank and in hand		49,481		24,263	
		113,855		61,448	
Creditors: amounts falling due within one year	5	(59,098)		(61,235)	
Net current assets			54,757		213
Total assets less current liabilities			57,357		4,113
Creditors: amounts falling due after more than one year	6		(50,000)		-
Provisions for liabilities			(494)		(988)
Net assets			6,863		3,125
Capital and reserves					
Called up share capital			100		100
Profit and loss account			6,763		3,025
Shareholders' funds			6,863		3,125

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mariusz T. Brozyna

Director

Approved by the board on 12 July 2021

LONDON LINE HOMES LTD

Notes to the Accounts

for the year ended 28 February 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to stakeholder pension plans are expensed when paid.

2 Employees

	2021 Number	2020 Number
Average number of persons employed by the company	7	10

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 March 2020	6,500
At 28 February 2021	6,500
Depreciation	
At 1 March 2020	2,600
Charge for the year	1,300
At 28 February 2021	3,900
Net book value	
At 28 February 2021	2,600
At 29 February 2020	3,900

4 Debtors

	2021 £	2020 £
Trade debtors	35,723	12,645

5 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	20,297	23,320
Taxation and social security costs	16,720	14,715
Other creditors, shareho9lder loan	22,081	23,200
	59,098	61,235

6 Creditors: amounts falling due after one year

	2021 £	2020 £
Bank loans	50,000	-

7 Other information

LONDON LINE HOMES LTD is a private company limited by shares and incorporated in England. Its registered office is:

30 Cannonbury Avenue

Pinner

Middlesex

HA5 1TS