

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022

FOR

THE MUSE COFFEE HOUSE LTD

Askews Chartered Certified Accountants
5 The Quadrant
Coventry
West Midlands
CV1 2EL

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FOR THE YEAR ENDED 28 FEBRUARY 2022**

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THE MUSE COFFEE HOUSE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2022

DIRECTOR:	Mrs T Farren
REGISTERED OFFICE:	34 Berkeley Road North Earlsdon Coventry West Midlands CV56NX
REGISTERED NUMBER:	11202161 (England and Wales)
ACCOUNTANTS:	Askews Chartered Certified Accountants 5 The Quadrant Coventry West Midlands CV1 2EL

THE MUSE COFFEE HOUSE LTD (REGISTERED NUMBER: 11202161)

**BALANCE SHEET
28 FEBRUARY 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		21,000		24,500
Tangible assets	5		<u>4,296</u>		<u>6,525</u>
			25,296		31,025
CURRENT ASSETS					
Debtors	6	45,021		37,225	
Cash at bank and in hand		<u>4,263</u>		<u>13,250</u>	
		49,284		50,475	
CREDITORS					
Amounts falling due within one year	7	<u>75,680</u>		<u>83,736</u>	
NET CURRENT LIABILITIES			(26,396)		(33,261)
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,100)		(2,236)
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Share premium			19,701		19,701
Retained earnings			<u>(21,801)</u>		<u>(22,937)</u>
			(1,100)		(2,236)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
28 FEBRUARY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 July 2023 and were signed by:

Mrs T Farren - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

1. **STATUTORY INFORMATION**

The Muse Coffee House Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

Based on the continuing support of the company's bank, the director is of the opinion the company is a going concern and therefore the accounts have been prepared on this basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 25% Straight line
Computer equipment	- 25% Straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 March 2021	
and 28 February 2022	<u>35,000</u>
AMORTISATION	
At 1 March 2021	10,500
Charge for year	<u>3,500</u>
At 28 February 2022	<u>14,000</u>
NET BOOK VALUE	
At 28 February 2022	<u>21,000</u>
At 28 February 2021	<u>24,500</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 March 2021	18,627	854	19,481
Additions	<u>3,523</u>	-	<u>3,523</u>
At 28 February 2022	<u>22,150</u>	<u>854</u>	<u>23,004</u>
DEPRECIATION			
At 1 March 2021	12,488	468	12,956
Charge for year	<u>5,538</u>	<u>214</u>	<u>5,752</u>
At 28 February 2022	<u>18,026</u>	<u>682</u>	<u>18,708</u>
NET BOOK VALUE			
At 28 February 2022	<u>4,124</u>	<u>172</u>	<u>4,296</u>
At 28 February 2021	<u>6,139</u>	<u>386</u>	<u>6,525</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>45,021</u>	<u>37,225</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,726	13,677
Taxation and social security	19,334	17,339
Other creditors	54,620	52,720
	<u>75,680</u>	<u>83,736</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2022 and 28 February 2021:

	2022	2021
	£	£
Mrs T Farren		
Balance outstanding at start of year	36,274	20,036
Amounts advanced	26,719	27,310
Amounts repaid	(17,972)	(11,072)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>45,021</u>	<u>36,274</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.