

**AAA ROYALE LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2022**

Chartax Associates & Co

Chartered Certified Accountants & Tax Consultants

121 Island Business Centre 18-36 Wellington Street  
Woolwich  
SE18 6PF

**AAA ROYALE LTD**  
**Unaudited Financial Statements**  
**For The Year Ended 28 February 2022**

---

**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—5

**AAA ROYALE LTD**  
**Balance Sheet**  
**As at 28 February 2022**

Registered number: 11199777

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		1,195		1,369
			1,195		1,369
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	5,388		-	
Debtors	<b>5</b>	-		3,800	
Cash at bank and in hand		1,235		17,152	
		6,623		20,952	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(2,571 )		(528 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			4,052		20,424
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			5,247		21,793
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		(16,722 )		(20,000 )
<b>NET (LIABILITIES)/ASSETS</b>			(11,475 )		1,793
Profit and Loss Account			(11,475 )		1,793
<b>SHAREHOLDERS' FUNDS</b>			(11,475)		1,793

**AAA ROYALE LTD**  
**Balance Sheet (continued)**  
**As at 28 February 2022**

---

For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

---

Mr Hakky Akinyomi

Director

**13 April 2022**

The notes on pages 3 to 5 form part of these financial statements.

**AAA ROYALE LTD**  
**Notes to the Financial Statements**  
**For The Year Ended 28 February 2022**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	20% Straight line
--------------------	-------------------

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

**AAA ROYALE LTD**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 28 February 2022**

**3. Tangible Assets**

	<b>Computer Equipment £</b>
<b>Cost</b>	
As at 1 March 2021	2,669
Additions	450
As at 28 February 2022	<u>3,119</u>
<b>Depreciation</b>	
As at 1 March 2021	1,300
Provided during the period	624
As at 28 February 2022	<u>1,924</u>
<b>Net Book Value</b>	
As at 28 February 2022	<u>1,195</u>
As at 1 March 2021	<u>1,369</u>

**4. Stocks**

	<b>2022 £</b>	<b>2021 £</b>
Stock - finished goods	5,388	-
	<u>5,388</u>	<u>-</u>

**5. Debtors**

	<b>2022 £</b>	<b>2021 £</b>
<b>Due within one year</b>		
Other debtors	-	3,800
	<u>-</u>	<u>3,800</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2022 £</b>	<b>2021 £</b>
Trade creditors	-	1
Bank loans and overdrafts	1,687	-
Accruals and deferred income	500	500
Director's loan account	384	27
	<u>2,571</u>	<u>528</u>

**AAA ROYALE LTD**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 28 February 2022**

---

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	16,722	20,000
	<u>16,722</u>	<u>20,000</u>

**8. General Information**

AAA ROYALE LTD is a private company, limited by shares, incorporated in England & Wales, registered number 11199777 .  
The registered office is 9 Campbell Close, London, United Kingdom, SE18 3RX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.