

# HIRE DEVELOPER LTD.

Registered Number  
11197535  
(England and Wales)

Unaudited Financial Statements for the Year Ended  
28 February 2021

# HIRE DEVELOPER LTD.

## Company Information for the year from 1 March 2020 to 28 February 2021

**Directors** MOSZKOWSKI, Yehudah Menachem

**Registered Address** 30 Cambridge Terrace  
Gateshead  
NE8 1RP

**Registered Number** 11197535 (England and Wales)

# HIRE DEVELOPER LTD.

## Balance Sheet as at 28 February 2021

	Notes	2021	2020
		£	£
<b>Fixed assets</b>			
Tangible assets	4	226	65
		<u>226</u>	<u>65</u>
<b>Current assets</b>			
Debtors	5	4,600	4,800
Cash at bank and on hand		19,430	773
		<u>24,030</u>	<u>5,573</u>
<b>Creditors amounts falling due within one year</b>	6	(7,278)	(1,820)
		<u></u>	<u></u>
<b>Net current assets (liabilities)</b>		16,752	3,753
<b>Total assets less current liabilities</b>		<u>16,978</u>	<u>3,818</u>
<b>Net assets</b>		<u>16,978</u>	<u>3,818</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		16,977	3,817
		<u>16,978</u>	<u>3,818</u>
<b>Shareholders' funds</b>		<u>16,978</u>	<u>3,818</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 1 March 2021, and are signed on its behalf by:

MOSZKOWSKI, Yehudah Menachem

**Director**

**Registered Company No. 11197535**

# HIRE DEVELOPER LTD.

## Notes to the Financial Statements for the year ended 28 February 2021

### 1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

#### Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	<b>Straight line (years)</b>
Plant and machinery	3

#### Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

### 3. EMPLOYEE INFORMATION

	2021	2020
Average number of employees during the year	1	1

### 4. PROPERTY, PLANT AND EQUIPMENT

	Office Equipment £	Total £
<b>Cost or valuation</b>		
At 01 March 20	195	195
Additions	339	339
At 28 February 21	534	534
<b>Depreciation and impairment</b>		
At 01 March 20	130	130
Charge for year	178	178
At 28 February 21	308	308
<b>Net book value</b>		
At 28 February 21	226	226
At 29 February 20	65	65

### 5. DEBTORS

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

	2021 £	2020 £
Trade debtors / trade receivables	4,600	4,800
Total	4,600	4,800

## 6. CREDITORS WITHIN ONE YEAR

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Taxation and social security	6,465	1,499
Other creditors	387	46
Accrued liabilities and deferred income	426	275
Total	<u>7,278</u>	<u>1,820</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.