

REGISTERED NUMBER: 11196033 (England and Wales)

KAYAN AVIATION CAPITAL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
8 FEBRUARY 2018 TO 31 MAY 2019

Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

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FOR THE PERIOD 8 FEBRUARY 2018 TO 31 MAY 2019**

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KAYAN AVIATION CAPITAL LIMITED
COMPANY INFORMATION
FOR THE PERIOD 8 FEBRUARY 2018 TO 31 MAY 2019

DIRECTORS:

Dr U N Nayak
Mr A S Kathuria
Mr N V P Raman

SECRETARY:

Gravitas Company Secretarial Service Ltd

REGISTERED OFFICE:

5th Floor One New Change
London
EC4M 9AF

REGISTERED NUMBER:

11196033 (England and Wales)

ACCOUNTANTS:

Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
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E17 4EE

BALANCE SHEET
31 MAY 2019

	Notes	£	£
FIXED ASSETS			
Property, plant and equipment	4		3,953
CURRENT ASSETS			
Debtors	5	312,154	
Cash at bank		<u>42,762</u>	
		354,916	
CREDITORS			
Amounts falling due within one year	6	<u>345,480</u>	
NET CURRENT ASSETS			<u>9,436</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,389</u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>13,289</u>
			<u>13,389</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 October 2019 and were signed on its behalf by:

Dr U N Nayak - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 8 FEBRUARY 2018 TO 31 MAY 2019

1. **STATUTORY INFORMATION**

Kayan Aviation Capital Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 9.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 8 FEBRUARY 2018 TO 31 MAY 2019

4. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
Additions	<u>913</u>	<u>3,867</u>	<u>4,780</u>
At 31 May 2019	<u>913</u>	<u>3,867</u>	<u>4,780</u>
DEPRECIATION			
Charge for period	<u>76</u>	<u>751</u>	<u>827</u>
At 31 May 2019	<u>76</u>	<u>751</u>	<u>827</u>
NET BOOK VALUE			
At 31 May 2019	<u>837</u>	<u>3,116</u>	<u>3,953</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	242,335
VAT	43,730
Prepayments	<u>26,089</u>
	<u>312,154</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	164,037
Taxation and social security	2,396
Other creditors	<u>179,047</u>
	<u>345,480</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is Dr U N Nayak.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.