

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2022**  
**for**  
**Samantha Trace Cosmetics Ltd**

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for the Year Ended 31 March 2022**

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**Samantha Trace Cosmetics Ltd**

**Company Information  
for the Year Ended 31 March 2022**

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<b>DIRECTOR:</b>	Ms S E Trace
<b>REGISTERED OFFICE:</b>	3 Sydney Road Haywards Heath Sussex RH16 1QQ
<b>REGISTERED NUMBER:</b>	11193127 (England and Wales)
<b>ACCOUNTANTS:</b>	Williams & Co Epsom LLP Chartered Accountants 8-10 South Street Epsom Surrey KT18 7PF

**Samantha Trace Cosmetics Ltd (Registered number: 11193127)**

**Balance Sheet  
31 March 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		26,790		28,996
<b>CURRENT ASSETS</b>					
Stocks		250		1,500	
Debtors	5	3,159		-	
Cash at bank and in hand		50		6,719	
		<u>3,459</u>		<u>8,219</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>11,581</u>		<u>13,904</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(8,122)</u>		<u>(5,685)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			18,668		23,311
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(13,458)		(17,708)
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(5,090)</u>		<u>(5,509)</u>
<b>NET ASSETS</b>			<u>120</u>		<u>94</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		1		1
Retained earnings			119		93
<b>SHAREHOLDERS' FUNDS</b>			<u>120</u>		<u>94</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 March 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 December 2022 and were signed by:

Ms S E Trace - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2022**

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**1. STATUTORY INFORMATION**

Samantha Trace Cosmetics Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2021	10,120	27,541	1,910	39,571
Additions	-	3,991	-	3,991
At 31 March 2022	<u>10,120</u>	<u>31,532</u>	<u>1,910</u>	<u>43,562</u>
<b>DEPRECIATION</b>				
At 1 April 2021	3,036	6,584	955	10,575
Charge for year	<u>1,518</u>	<u>4,201</u>	<u>478</u>	<u>6,197</u>
At 31 March 2022	<u>4,554</u>	<u>10,785</u>	<u>1,433</u>	<u>16,776</u>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<u>5,566</u>	<u>20,747</u>	<u>477</u>	<u>26,790</u>
At 31 March 2021	<u>7,084</u>	<u>20,957</u>	<u>955</u>	<u>28,996</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>3,159</u>	<u>-</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 8)	4,333	3,542
Trade creditors	1	2
Tax	4,714	5,356
Social security and other taxes	796	201
Directors' current accounts	137	3,203
Accruals and deferred income	<u>1,600</u>	<u>1,600</u>
	<u>11,581</u>	<u>13,904</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans (see note 8)	<u>13,458</u>	<u>17,708</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**8. LOANS**

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year or on demand:		
Bank overdrafts	83	-
Bank loans	<u>4,250</u>	<u>3,542</u>
	<u>4,333</u>	<u>3,542</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>4,250</u>	<u>4,250</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>9,208</u>	<u>13,458</u>

**9. PROVISIONS FOR LIABILITIES**

	2022 £	2021 £
Deferred tax	<u>5,090</u>	<u>5,509</u>
		Deferred tax
		£
Balance at 1 April 2021		5,509
Credit to Statement of Income and Retained Earnings during year		<u>(419)</u>
Balance at 31 March 2022		<u>5,090</u>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
100	Ordinary	£0.01	<u>1</u>	<u>1</u>

**11. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Ms S E Trace.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.