

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2020**  
**for**  
**Samantha Trace Cosmetics Ltd**

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for the Year Ended 31 March 2020**

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**Company Information  
for the Year Ended 31 March 2020**

**DIRECTOR:** Ms S E Trace

**REGISTERED OFFICE:** 3 Sydney Road  
Haywards Heath  
Sussex  
RH16 1QQ

**REGISTERED NUMBER:** 11193127 (England and Wales)

**ACCOUNTANTS:** Williams & Co  
Chartered Accountants  
8-10 South Street  
Epsom  
Surrey  
KT18 7PF

**Balance Sheet  
31 March 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		33,247		800
<b>CURRENT ASSETS</b>					
Debtors	5	-		5,999	
Cash at bank and in hand		<u>2,503</u>		<u>50</u>	
		2,503		6,049	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>35,730</u>		<u>6,684</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(33,227)</u>		<u>(635)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>20</u>		<u>165</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Retained earnings			<u>19</u>		<u>164</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>20</u>		<u>165</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 June 2020 and were signed by:

Ms S E Trace - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2020**

**1. STATUTORY INFORMATION**

Samantha Trace Cosmetics Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 1) .

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2019	-	-	800	800
Additions	10,120	25,700	1,110	36,930
At 31 March 2020	<u>10,120</u>	<u>25,700</u>	<u>1,910</u>	<u>37,730</u>
<b>DEPRECIATION</b>				
Charge for year	1,518	2,487	478	4,483
At 31 March 2020	<u>1,518</u>	<u>2,487</u>	<u>478</u>	<u>4,483</u>
<b>NET BOOK VALUE</b>				
At 31 March 2020	<u>8,602</u>	<u>23,213</u>	<u>1,432</u>	<u>33,247</u>
At 31 March 2019	<u>-</u>	<u>-</u>	<u>800</u>	<u>800</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	<u>-</u>	<u>5,999</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Bank loans and overdrafts (see note 7)	-	493
Tax	96	4,049
Social security and other taxes	707	-
Directors' current accounts	32,607	522
Accruals and deferred income	<u>2,320</u>	<u>1,620</u>
	<u>35,730</u>	<u>6,684</u>

**7. LOANS**

An analysis of the maturity of loans is given below:

	2020 £	2019 £
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>-</u>	<u>493</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2020 £	2019 £
Number:	Class:	Nominal value:		
100	Ordinary	£0.01	<u>1</u>	<u>1</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020**

**9. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Ms S E Trace.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.