

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 1 1 1 8 0 3 8 0

Company name in full Firth Logistics Ltd

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Neil

Surname Gibson

### 3 Liquidator's address

Building name/number 8A Kingsway House

Street King Street

Post town Bedworth

County/Region Warwickshire

Postcode C V 1 2 8 H Y

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode


Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

## LIQ03

## Notice of progress report in voluntary winding up

|   |   |   |              |   |              |   |              |   |              |   |              |   |              |   |              |   |
|---|---|---|--------------|---|--------------|---|--------------|---|--------------|---|--------------|---|--------------|---|--------------|---|
| <b>6</b>  | <b>Period of progress report</b>  |   |              |   |              |   |              |   |              |   |              |   |              |   |              |   |
| From date   | <sup>d</sup>  | 0 | <sup>d</sup> | 7 | <sup>m</sup> | 0 | <sup>m</sup> | 2 | <sup>y</sup> | 2 | <sup>y</sup> | 0 | <sup>y</sup> | 2 | <sup>y</sup> | 1 |
| To date   | <sup>d</sup>  | 0 | <sup>d</sup> | 6 | <sup>m</sup> | 0 | <sup>m</sup> | 2 | <sup>y</sup> | 2 | <sup>y</sup> | 0 | <sup>y</sup> | 2 | <sup>y</sup> | 2 |
| <b>7</b>  | <b>Progress report</b>  |   |              |   |              |   |              |   |              |   |              |   |              |   |              |   |
| <input checked="" type="checkbox"/> The progress report is attached |   |   |              |   |              |   |              |   |              |   |              |   |              |   |              |   |
| <b>8</b>  | <b>Sign and date</b>  |   |              |   |              |   |              |   |              |   |              |   |              |   |              |   |
| Liquidator's signature  | Signature   |   |              |   |              |   |              |   |              |   |              |   |              |   |              |   |
|   |  X |   |              |   |              |   |              |   |              |   |              |   |              |   |              |   |
| Signature date  | <sup>d</sup>  | 0 | <sup>d</sup> | 5 | <sup>m</sup> | 0 | <sup>m</sup> | 4 | <sup>y</sup> | 2 | <sup>y</sup> | 0 | <sup>y</sup> | 2 | <sup>y</sup> | 2 |

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Neil Gibson

Company name

G I A Insolvency Limited

Address

8A Kingsway House

King Street

Post town

Bedworth

County/Region

Warwickshire

Postcode

C V 1 2 8 H Y

Country

DX

Telephone

024 7722 0175

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

Firth Logistics Ltd

In Liquidation

Liquidator's Summary of Receipts and Payments (Daybook Basis)

| Statement<br>of Affairs<br>£               | From 07 February 2021<br>To 06 February 2022<br>£ | From 07 February 2019<br>To 06 February 2022<br>£ |
|--|---|---|
| <b>ASSET REALISATIONS</b>                  |   |   |
| Cash at Bank                               | 0.00  | 20,000.14   |
| Bank Interest Gross                        | 2.19  | 47.04   |
|  | <u>2.19</u>                                       | <u>20,047.18</u>                                  |
| <b>COST OF REALISATIONS</b>                |   |   |
| Specific Bond                              | 150.00  | 150.00  |
| Stationery & Postage                       | 11.38   | 11.38   |
| Statutory Advertising                      | 191.79  | 191.79  |
|  | <u>(353.17)</u>                                   | <u>(353.17)</u>                                   |
| <b>UNSECURED CREDITORS</b>                 |   |   |
| (115,000.00) Trade & Expense Creditors     | 0.00  | 0.00  |
| (25,000.00) Directors' Loan - Mr C L Swain | 0.00  | 0.00  |
|  | <u>0.00</u>                                       | <u>0.00</u>                                       |
| <b>DISTRIBUTIONS</b>                       |   |   |
| (2.00) Ordinary Shareholders               | 0.00  | 0.00  |
|  | <u>0.00</u>                                       | <u>0.00</u>                                       |
| <u>(140,002.00)</u>                        | <u>(350.98)</u>                                   | <u>19,694.01</u>                                  |
| <b>REPRESENTED BY</b>                      |   |   |
| Vat Receivable                             |   | 70.63   |
| Bank 2 Current                             |   | 19,623.38   |
|  |   | <u>19,694.01</u>                                  |



Neil Gibson  
Liquidator

**FIRTH LOGISTICS LTD  
IN CREDITORS' VOLUNTARY LIQUIDATION**

**ANNUAL PROGRESS REPORT  
For the Period 7 February 2021 to 6 February 2022**

**Content**

- Statutory Information
- Enquires and Investigations
- Realisation of Assets
- Creditors
- Fees and Expenses
- Creditors' Rights
- EC Regulations
- Conclusion

**Appendices**

- Receipts and Payments account for the period 7 February 2021 to 6 February 2022 and the duration of the liquidation.

## **Statutory Information**

|                          |  |
|--------------------------|--|
| Company Name             | Firth Logistics Ltd  |
| Former Trading Name      | n/a  |
| Company Number           | 11180380   |
| Registered Office        | 8A Kingsway House, King Street, Warwickshire, Bedworth, CV12 8HY                           |
| Former Registered Office | 21 Firth Crescent, Rossington, South Yorkshire, DN10 0SZ                                   |
| Officeholder             | Neil Richard Gibson  |
| Officeholders address    | G I A Insolvency Limited, 8A Kingsway House, King Street, Bedworth, Warwickshire, CV12 8HY |
| Date of appointment      | 07 February 2019   |

## **ENQUIRES AND INVESTIGATIONS**

I carried out a review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the director; making enquiries of the Company's accountants; reviewing information received from creditors; and collecting and examining the Company's bank statements, accounts and other records.

The information gleaned from this process enabled me to meet my statutory duty to submit a confidential report on the conduct of the directors (past and present) to the Insolvency Service.

This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

This assessment has been completed and I did not identify any further assets or actions which might lead to a recovery for creditors.

## **REALISATION OF ASSETS**

### **Cash at Bank**

The company's bank account with Lloyds Bank has been closed and the credit balance of £20,000.14 has been received.

## **CREDITORS**

### **Secured creditors**

The Company has not granted any charges over its assets and has no secured creditors.

### **Preferential creditors**

No preferential liabilities were detailed in the director's statement of affairs, and as expected no preferential claims have been received.

### **Unsecured creditors**

The director's statement of affairs listed two creditors amounting to £70,000. To date neither creditor has claimed. However HM Revenue & Customs have levied VAT assessments in relation to disallowed input tax claimed and undeclared output tax and have submitted a claim totalling £628,808. HM Revenue & Customs were not listed as a creditor in the director's statement of affairs.

## **Dividend prospects**

It is anticipated that there will be a small dividend to unsecured creditors.

## **Prescribed Part**

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there will be no prescribed part in this Liquidation.

## **FEES AND EXPENSES**

### **Pre-Appointment Costs**

Creditors have not yet been asked to approve the pre-liquidation costs, and no fees have been drawn.

### **The Liquidator's fees**

The basis of the Liquidator's fees has not yet been fixed. The Liquidator's proposals in relation to the setting of this basis will be issued under separate cover. To date 11.2 hours have been spent in administering to the liquidation, incurring time costs of £2,800.

### **Expenses**

The Expenses that have been incurred and paid during the period are detailed below.

Statement of Insolvency Practice 9 ('SIP9'), requires that the office holder provide a statement of the office-holder's policy in relation to recharges of Expenses. SIP9 defines Expenses as either Category 1 or Category 2 Expenses.

Category 1 Expenses comprise specific expenditure directly referable to the case and a payment to an independent third party. Category 1 expenses can be paid without prior approval.

The Category 1 Expenses incurred by and reimbursed to G I A Insolvency are detailed below:

|               | Period<br>7 February 2021 to<br>6 February 2022<br>(period since last report) |   | Period<br>07 February 2019 to<br>6 February 2022<br>(duration of liquidation) |   |
|---------------|---|---|---|---|
|               | Paid by G I A<br>Insolvency<br>£  | Reimbursed<br>to G I A<br>Insolvency<br>£ | Paid by G I A<br>Insolvency<br>£  | Reimbursed<br>to G I A<br>Insolvency<br>£ |
| Advertising   | -   | 191.79                                    | 191.79  | 191.79                                    |
| Specific bond | -   | 150.00                                    | 150.00  | 150.00                                    |
| Postage       | 0.47  | 11.38                                     | 11.85   | 11.38                                     |
| Total         | 0.47  | 353.17                                    | 353.64  | 353.17                                    |

Category 2 Expenses are costs which are directly referable to the case which are not to an independent third party or which have an element of shared costs. Before being paid they require approval in the same manner as an office holders remuneration. It is the policy of G I A Insolvency to recover Category 2 Expenses once approval to do so has been obtained and when funds permit.

The only Category 2 Expense recovered by G I A Insolvency is business mileage, which is charged to the case at 45 pence per mile. No mileage expenses have been incurred.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A hard copy of both the Creditors' Guide and the firm's charge-out rate and Expense policy may be obtained on request.

### **CREDITORS' RIGHTS**

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

### **EU REGULATIONS**

The Company's centre of main interest was in England and therefore these are COMI proceedings within the meaning of the EU Insolvency Regulations.

### **CONCLUSION**

It is my intention to seek fee approval from creditors, declare a first and final dividend and proceed to close the liquidation.

If you require any further information, please contact me.



Neil Gibson  
Liquidator  
5 April 2022



Firth Logistics Ltd

In Liquidation

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| (25,000.00) Directors' Loan - Mr C L Swain | 0.00  | 0.00  |
|  | <hr/>   | <hr/>   |
|  | 0.00  | 0.00  |
| <b>DISTRIBUTIONS</b>                       |   |   |
| (2.00) Ordinary Shareholders               | 0.00  | 0.00  |
|  | <hr/>   | <hr/>   |
|  | 0.00  | 0.00  |
| <hr/>                                      | <hr/>   | <hr/>   |
| <b>(140,002.00)</b>                        | <b>(350.98)</b>                                   | <b>19,694.01</b>                                  |
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| Bank 2 Current                             |   | 19,623.38   |
|  |   | <hr/>   |
|  |   | <b>19,694.01</b>                                  |
|  |   | <hr/>   |



Neil Gibson  
Liquidator