

**REGISTERED NUMBER: 11178998 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**FOR**

**JY CAR SALES LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2023**

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**JY CAR SALES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2023**

<b>DIRECTOR:</b>	Mr D J Young
<b>REGISTERED OFFICE:</b>	45 Lancelot Road Welling Kent DA16 2HX
<b>REGISTERED NUMBER:</b>	11178998 (England and Wales)
<b>ACCOUNTANTS:</b>	Bayar Hughes & Co Chartered Certified Accountants 4 Green Lane Business Park 238 Green lane New Eltham London SE9 3TL

**JY CAR SALES LIMITED (REGISTERED NUMBER: 11178998)**

**BALANCE SHEET  
31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>5,125</b>		6,150
Tangible assets	5		<u>-</u>		<u>170</u>
			<b>5,125</b>		<b>6,320</b>
<b>CURRENT ASSETS</b>					
Stocks		-		3,328	
Debtors	6	<b>119</b>		1,419	
Cash at bank		<u>-</u>		<u>60,817</u>	
		<b>119</b>		<b>65,564</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>-</u>		<u>57,692</u>	
<b>NET CURRENT ASSETS</b>			<b>119</b>		<b>7,872</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>5,244</b>		<b>14,192</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<u><b>5,144</b></u>		<u>14,092</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>5,244</b>		<b>14,192</b>

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 MARCH 2023**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 December 2023 and were signed by:

Mr D J Young - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. STATUTORY INFORMATION**

JY Car Sales Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment & Furniture	- 25% on reducing balance
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**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1) .

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**4. INTANGIBLE FIXED ASSETS**

**Goodwill**  
£

**COST**

At 1 April 2022  
and 31 March 2023

10,250

**AMORTISATION**

At 1 April 2022

4,100

Charge for year

1,025

At 31 March 2023

5,125

**NET BOOK VALUE**

At 31 March 2023

5,125

At 31 March 2022

6,150

**5. TANGIBLE FIXED ASSETS**

**Office  
Equipment  
& Furniture**  
£

**COST**

At 1 April 2022

725

Disposals

(725)

At 31 March 2023

-

**DEPRECIATION**

At 1 April 2022

555

Eliminated on disposal

(555)

At 31 March 2023

-

**NET BOOK VALUE**

At 31 March 2023

-

At 31 March 2022

170

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**2023**

2022

£

£

Other debtors

119

1,419

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**2023**

2022

£

£

Other creditors

-

57,692

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.