

INTERNATIONAL ALTERNATIVE FINANCE C.I.C.

Company limited by guarantee

**Company Registration Number:
11172939 (England and Wales)**

Unaudited statutory accounts for the year ended 31 January 2023

Period of accounts

Start date: 1 February 2022

End date: 31 January 2023

INTERNATIONAL ALTERNATIVE FINANCE C.I.C.

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for the Period Ended 31 January 2023

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INTERNATIONAL ALTERNATIVE FINANCE C.I.C.

Profit And Loss Account for the Period Ended 31 January 2023

	2023	2022
	£	£
Turnover:	223,790	154,304
Cost of sales:	(153,613)	(125,406)
Gross profit(or loss):	<u>70,177</u>	<u>28,898</u>
Administrative expenses:	(90,787)	(10,687)
Other operating income:	1,016	800
Operating profit(or loss):	<u>(19,594)</u>	<u>19,011</u>
Profit(or loss) before tax:	<u>(19,594)</u>	<u>19,011</u>
Tax:	0	(3,764)
Profit(or loss) for the financial year:	<u>(19,594)</u>	<u>15,247</u>

INTERNATIONAL ALTERNATIVE FINANCE C.I.C.

Balance sheet

As at 31 January 2023

	<i>Notes</i>	<i>2023</i>	<i>2022</i>
		£	£
Fixed assets			
Tangible assets:	3	934	1,734
Total fixed assets:		<u>934</u>	<u>1,734</u>
Current assets			
Debtors:	4	221	47,320
Cash at bank and in hand:		17,838	16,749
Total current assets:		<u>18,059</u>	<u>64,069</u>
Prepayments and accrued income:			225
Creditors: amounts falling due within one year:	5	(1,502)	(28,943)
Net current assets (liabilities):		<u>16,557</u>	<u>35,351</u>
Total assets less current liabilities:		<u>17,491</u>	<u>37,085</u>
Total net assets (liabilities):		<u>17,491</u>	<u>37,085</u>
Members' funds			
Profit and loss account:		17,491	37,085
Total members' funds:		<u>17,491</u>	<u>37,085</u>

The notes form part of these financial statements

INTERNATIONAL ALTERNATIVE FINANCE C.I.C.

Balance sheet statements

For the year ending 31 January 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 14 June 2023
and signed on behalf of the board by:**

Name: Robert Wardrop
Status: Director

The notes form part of these financial statements

INTERNATIONAL ALTERNATIVE FINANCE C.I.C.

Notes to the Financial Statements

for the Period Ended 31 January 2023

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

INTERNATIONAL ALTERNATIVE FINANCE C.I.C.

Notes to the Financial Statements for the Period Ended 31 January 2023

2. Employees

	2023	2022
Average number of employees during the period	0	0

INTERNATIONAL ALTERNATIVE FINANCE C.I.C.

Notes to the Financial Statements

for the Period Ended 31 January 2023

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 February 2022		3,201				3,201
Additions						
Disposals						
Revaluations						
Transfers						
At 31 January 2023		3,201				3,201
Depreciation						
At 1 February 2022		1,467				1,467
Charge for year		800				800
On disposals						
Other adjustments						
At 31 January 2023		2,267				2,267
Net book value						
At 31 January 2023		934				934
At 31 January 2022		1,734				1,734

INTERNATIONAL ALTERNATIVE FINANCE C.I.C.

Notes to the Financial Statements for the Period Ended 31 January 2023

4. Debtors

	2023	2022
	£	£
Trade debtors		47,320
Other debtors	221	
Total	<u>221</u>	<u>47,320</u>

INTERNATIONAL ALTERNATIVE FINANCE C.I.C.

Notes to the Financial Statements

for the Period Ended 31 January 2023

5. Creditors: amounts falling due within one year note

	<i>2023</i>	<i>2022</i>
	£	£
Trade creditors	1,502	11,060
Taxation and social security		17,883
Total	<u>1,502</u>	<u>28,943</u>

COMMUNITY INTEREST ANNUAL REPORT

INTERNATIONAL ALTERNATIVE FINANCE C.I.C.

Company Number: 11172939 (England and Wales)

Year Ending: 31 January 2023

Company activities and impact

The Company conduct research into the global alternative finance market and provide education and learning programmes (especially in developing and emerging markets)The community will be benefited by promoting the advancement of academic research, cross-regional learning, knowledge transfer, policy impact and public awareness in new and emerging forms of alternative finance.The Company also develop knowledge products. The activity benefits the community by helping to build capacity and raise awareness of different forms of non-bank finance alternatives.Besides, the Company also conduct specific research projects for international development organisations with a focus on utilising alternative finance and financial technology for financial inclusion and build a global community of researchers and practitioners based in different countries to conduct in depth regional applied and theoretical research activities. The Company will focus on funding research and other projects that do not provide a sufficient financial return to justify being funded by a commercial company.

Consultation with stakeholders

No consultation with stakeholders

Directors' remuneration

No remuneration was received

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
14 June 2023

And signed on behalf of the board by:

Name: Robert Wardrop

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.