

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

GRANVILLE'S (HORSFORTH) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2020

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GRANVILLE'S (HORSFORTH) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

DIRECTORS: Matthew William Jones
Ben Marcus Jones
Ben Alexander Turnock

REGISTERED OFFICE: 5 Clayton Wood Court
West Park
Horsforth
Leeds
Yorkshire
LS16 6QW

REGISTERED NUMBER: 11172788 (England and Wales)

ACCOUNTANTS: Walter Dawson & Son
Chartered Accountants
9 Kerry Street
Horsforth
Leeds
West Yorkshire
LS18 4AW

BALANCE SHEET
31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		82,949		87,503
CURRENT ASSETS					
Stocks		3,500		5,788	
Debtors	5	29,293		1,176	
Cash at bank and in hand		<u>21,688</u>		<u>35,627</u>	
		54,481		42,591	
CREDITORS					
Amounts falling due within one year	6	<u>172,407</u>		<u>165,106</u>	
NET CURRENT LIABILITIES			<u>(117,926)</u>		<u>(122,515)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(34,977)</u>		<u>(35,012)</u>
PROVISIONS FOR LIABILITIES			866		855
NET LIABILITIES			<u>(35,843)</u>		<u>(35,867)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Profit and loss account			<u>(35,844)</u>		<u>(35,868)</u>
			<u>(35,843)</u>		<u>(35,867)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 September 2021 and were signed on its behalf by:

Ben Alexander Turnock - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. STATUTORY INFORMATION

Granville's (Horsforth) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company meets its day to day working capital requirements through loans advanced by related parties and group companies.

On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustment that would result from the withdrawal of these related parties and group company loans.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on reducing balance

GOVERNMENT GRANTS

Grants are recognised in the profit and loss account in the period which the company becomes eligible to the grant or where any associated expenditure relates.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

2. ACCOUNTING POLICIES - continued
DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

INCOME RECOGNITION

Income is recognised when goods have been delivered to customers such that the risks and rewards of ownership have transferred to them.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 6) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2020	92,225	4,074	1,762	98,061
Additions	-	795	-	795
At 31 December 2020	<u>92,225</u>	<u>4,869</u>	<u>1,762</u>	<u>98,856</u>
DEPRECIATION				
At 1 January 2020	9,224	814	520	10,558
Charge for year	4,612	427	310	5,349
At 31 December 2020	<u>13,836</u>	<u>1,241</u>	<u>830</u>	<u>15,907</u>
NET BOOK VALUE				
At 31 December 2020	<u>78,389</u>	<u>3,628</u>	<u>932</u>	<u>82,949</u>
At 31 December 2019	<u>83,001</u>	<u>3,260</u>	<u>1,242</u>	<u>87,503</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	50	-
Amounts owed by group undertakings	26,276	-
Other debtors	2,967	1,176
	<u>29,293</u>	<u>1,176</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	6,958	11,977
Amounts owed to group undertakings	1,442	125,981
Amounts owed to related party	146,096	8,423
Taxation and social security	11,360	11,659
Other creditors	6,551	7,066
	<u>172,407</u>	<u>165,106</u>

7. PENSION COMMITMENTS

The company operates a defined contribution pension scheme. The assets of the pension scheme are held separately from those of the company in an independently administered fund. The pension cost represents contributions payable by the company to the fund and amounted to £1,021 (2019: £725). Contributions totalling £238 (2019:£96) were payable to the fund at the year end and are included in creditors.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

8. RELATED PARTY DISCLOSURES

Concept Taverns Ltd is the parent company of The Malt Brewhouse Ltd, Granville's (Horsforth) Limited, Hawkhill Tavern Ltd, Great Northern(Thackley) Ltd, Parkside Tavern Limited, Market Square Tavern Ltd and Williams Beer & Gin House Limited.

Mr. M Jones has control over a majority of shares in Concept Taverns Ltd, and together with his involvement in its day-to-day management, is deemed to be the controlling party for the purposes of Financial Reporting Standards No. 102.

Mr. M Jones is also director of The Malt Brewhouse Ltd, Parkside Tavern Limited, Horsforth Investments Ltd, Jones Bar Group Limited, Bar 166 Properties Limited, The Shed Bar Limited, Roxy Leisure Holdings Limited, Roxy Leisure Ltd, Roxy Lanes Ltd, Roxy Ball Room Ltd, Roxy Ball Room (Birmingham) Ltd, Roxy Ball Room (Leeds Two) Limited, Roxy Ball Room (Liverpool) Ltd, Roxy Ball Room (Liverpool Two) Ltd, Roxy Ball Room (Manchester) Ltd, Roxy Ball Room (Manchester Two) Ltd, Roxy Ball Room (Nottingham) Ltd, Roxy Ball Room (Nottingham Two) Ltd and Yorksam Holdings Uk Ltd.

Debtors includes the following amounts owed by group companies:

	2020 £	2019 £
Concept Taverns Ltd	26,276	-
	<u>26,276</u>	<u>-</u>

Creditors falling due within one year includes the following amounts owed to group companies:

	2020 £	2019 £
Parkside Tavern Limited	112	286
The Malt Brewhouse Ltd	1,330	1,110
Jones Bar Group Limited	-	124,585
	<u>1,442</u>	<u>125,981</u>

Creditors falling due within one year includes the following amounts owed to related parties:

	2020 £	2019 £
Horsforth Investments Limited	18,787	7,954
Jones Bar Group Limited	124,565	-
Bar 166 Properties Limited	2,744	-
Concept Taverns Ltd	-	469
	<u>146,096</u>	<u>8,423</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

9. ULTIMATE PARENT COMPANY

The ultimate controlling party is Concept Taverns Ltd who acquired the whole of the share capital from Jones Bar Group Limited on 31 December 2020.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.