

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

GRANVILLE'S (HORSFORTH) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2022

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GRANVILLE'S (HORSFORTH) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTORS: Matthew William Jones
Ben Marcus Jones
Ben Alexander Turnock

REGISTERED OFFICE: 5 Clayton Wood Court
West Park
Horsforth
Leeds
Yorkshire
LS16 6QW

REGISTERED NUMBER: 11172788 (England and Wales)

ACCOUNTANTS: Walter Dawson & Son
Chartered Accountants
1 Valley Court
Canal Road
Bradford
West Yorkshire
BD1 4SP

BALANCE SHEET
31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		75,920		79,708
CURRENT ASSETS					
Stocks		8,226		8,930	
Debtors	5	149,771		42,840	
Cash at bank and in hand		51,141		48,767	
		<u>209,138</u>		<u>100,537</u>	
CREDITORS					
Amounts falling due within one year	6	<u>243,642</u>		<u>205,687</u>	
NET CURRENT LIABILITIES			<u>(34,504)</u>		<u>(105,150)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			41,416		(25,442)
PROVISIONS FOR LIABILITIES			<u>1,316</u>		<u>1,166</u>
NET ASSETS/(LIABILITIES)			<u>40,100</u>		<u>(26,608)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Profit and loss account			<u>40,099</u>		<u>(26,609)</u>
			<u>40,100</u>		<u>(26,608)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 September 2023 and were signed on its behalf by:

Ben Alexander Turnock - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. STATUTORY INFORMATION

Granville's (Horsforth) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company meets its day to day working capital requirements through loans advanced by related parties and group companies.

On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustment that would result from the withdrawal of these related parties and group company loans.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Fixtures and fittings	- 10% on cost
Computer Equipment	- 25% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

2. ACCOUNTING POLICIES - continued

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

INCOME RECOGNITION

Income is recognised when goods have been delivered to customers such that the risks and rewards of ownership have transferred to them.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2021 - 5) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer Equipment £	Totals £
COST				
At 1 January 2022	92,225	7,192	1,762	101,179
Additions	-	1,659	300	1,959
At 31 December 2022	<u>92,225</u>	<u>8,851</u>	<u>2,062</u>	<u>103,138</u>
DEPRECIATION				
At 1 January 2022	18,447	1,961	1,063	21,471
Charge for year	4,611	886	250	5,747
At 31 December 2022	<u>23,058</u>	<u>2,847</u>	<u>1,313</u>	<u>27,218</u>
NET BOOK VALUE				
At 31 December 2022	<u>69,167</u>	<u>6,004</u>	<u>749</u>	<u>75,920</u>
At 31 December 2021	<u>73,778</u>	<u>5,231</u>	<u>699</u>	<u>79,708</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	9,309	7,773
Amounts owed by group undertakings	140,462	35,067
	<u>149,771</u>	<u>42,840</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	13,285	12,864
Amounts owed to group undertakings	54,957	2,782
Amounts owed to related party	124,565	148,965
Taxation and social security	18,441	16,558
Other creditors	32,394	24,518
	<u>243,642</u>	<u>205,687</u>

7. PENSION COMMITMENTS

The company operates a defined contribution pension scheme. The assets of the pension scheme are held separately from those of the company in an independently administered fund. The pension cost represents contributions payable by the company to the fund and amounted to £1,521 (2021: £836). Contributions totalling £301 (2021:£630) were payable to the fund at the year end and are included in creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.