

AYE AYE LWIN LIMITED

Abridged Accounts

Period of accounts

Start date: 01 February 2020

End date: 31 January 2021

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In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of AYE AYE LWIN LIMITED for the year ended 31 January 2021 which comprise the Statement of Comprehensive Income, the Statement of Financial Position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at CIMA's website.

This report is made solely to the member of AYE AYE LWIN LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of AYE AYE LWIN LIMITED and state those matters that we have agreed to state to the Board of AYE AYE LWIN LIMITED, as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants and as detailed at its website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AYE AYE LWIN LIMITED and its members as a body for our work or for this report.

It is your duty to ensure that AYE AYE LWIN LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and Profit of AYE AYE LWIN LIMITED. You consider that AYE AYE LWIN LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of AYE AYE LWIN LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Jahan & Co
Chartered Management Accountants
22 Osborn Street
London
E1 6TD
29 January 2022

AYE AYE LWIN LIMITED
Statement of Financial Position
As at 31 January 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets		58,458	60,024
		58,458	60,024
Current assets			
Stocks		13,599	12,653
Debtors		14,418	16,893
Cash at bank and in hand		17,650	12,367
		45,667	41,913
Creditors: amount falling due within one year		(46,610)	(73,372)
Net current liabilities		(943)	(31,459)
Total assets less current liabilities		57,515	28,565
Creditors: amount falling due after more than one year		(49,999)	(1,999)
Net assets		7,516	26,566
Capital and reserves			
Called up share capital		100	100
Profit and loss account		7,416	26,466
Shareholder's funds		7,516	26,566

For the year ended 31 January 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 29 January 2022 and were signed by:

AYE AYE LWIN
Director

AYE AYE LWIN LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 January 2021

General Information

AYE AYE LWIN LIMITED is a private company, limited by shares, registered in , registration number 11172418, registration address 48 BRICK LANE, London, E1 6RF

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Website cost

Planning and operating costs for the company's website are charged to the income statement as incurred.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	20% Reducing Balance
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Land and Buildings

5% Straight Line

Motor Vehicles

20% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 3 (2020 : 2).

3. Tangible fixed assets

Cost or valuation	Fixtures and Fittings	Motor Vehicles	Land and Buildings	Total
	£	£	£	£
At 01 February 2020	33,329	7,000	36,000	76,329
Additions	5,862	-	-	5,862
Disposals	-	-	-	-
At 31 January 2021	39,191	7,000	36,000	82,191
Depreciation				
At 01 February 2020	11,305	1,400	3,600	16,305
Charge for year	4,508	1,120	1,800	7,428
On disposals	-	-	-	-
At 31 January 2021	15,813	2,520	5,400	23,733
Net book values				
Closing balance as at 31 January 2021	23,378	4,480	30,600	58,458
Opening balance as at 01 February 2020	22,024	5,600	32,400	60,024

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.