

**Unaudited Financial Statements for the Year Ended 31 January 2020**

**for**

**Clark Installations & Home Improvements**  
**Ltd**

**Clark Installations & Home Improvements**  
**Ltd (Registered number: 11172119)**

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**for the Year Ended 31 January 2020**

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**Clark Installations & Home Improvements**  
**Ltd**

**Company Information**  
**for the Year Ended 31 January 2020**

**DIRECTORS:**

N A Clark  
Mrs J Clark

**REGISTERED OFFICE:**

Pattern Store 1A  
Station Approach  
Gainsborough  
Lincolnshire  
DN21 2AU

**REGISTERED NUMBER:**

11172119 (England and Wales)

**ACCOUNTANTS:**

D I Accountants Ltd  
Pattern Store 1A  
Station Approach  
Gainsborough  
Lincolnshire  
DN21 2AU

**Clark Installations & Home Improvements**  
**Ltd (Registered number: 11172119)**

**Balance Sheet**  
**31 January 2020**

	Notes	31.1.20 £	£	31.1.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		16,514		20,829
<b>CURRENT ASSETS</b>					
Stocks	5	10,353		7,735	
Debtors	6	4,493		21,314	
Cash at bank		<u>8,033</u>		<u>9,955</u>	
		22,879		39,004	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>28,553</u>		<u>36,352</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(5,674)</u>		<u>2,652</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			10,840		23,481
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(7,907)		(12,160)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,138)</u>		<u>(3,056)</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(205)</u>		<u>8,265</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			40		40
Retained earnings			<u>(245)</u>		<u>8,225</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(205)</u>		<u>8,265</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Clark Installations & Home Improvements**  
**Ltd (Registered number: 11172119)**

**Balance Sheet - continued**  
**31 January 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 January 2021 and were signed on its behalf by:

N A Clark - Director

Mrs J Clark - Director

The notes form part of these financial statements

**Clark Installations & Home Improvements**  
**Ltd (Registered number: 11172119)**

**Notes to the Financial Statements**  
**for the Year Ended 31 January 2020**

**1. STATUTORY INFORMATION**

Clark Installations & Home Improvements Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2019 - 4) .

**Clark Installations & Home Improvements**  
**Ltd (Registered number: 11172119)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2020**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 February 2019	7,620	16,995	24,615
Additions	<u>1,190</u>	<u>-</u>	<u>1,190</u>
At 31 January 2020	<u>8,810</u>	<u>16,995</u>	<u>25,805</u>
<b>DEPRECIATION</b>			
At 1 February 2019	1,724	2,062	3,786
Charge for year	<u>1,772</u>	<u>3,733</u>	<u>5,505</u>
At 31 January 2020	<u>3,496</u>	<u>5,795</u>	<u>9,291</u>
<b>NET BOOK VALUE</b>			
At 31 January 2020	<u>5,314</u>	<u>11,200</u>	<u>16,514</u>
At 31 January 2019	<u>5,896</u>	<u>14,933</u>	<u>20,829</u>

**5. STOCKS**

	31.1.20 £	31.1.19 £
Stocks and wip	<u>10,353</u>	<u>7,735</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.20 £	31.1.19 £
Trade debtors	3,125	20,814
Tax	868	-
Prepayments and accrued income	<u>500</u>	<u>500</u>
	<u>4,493</u>	<u>21,314</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.20 £	31.1.19 £
Hire purchase contracts and finance leases	4,252	4,369
Trade creditors	13,473	14,828
Tax	4,505	6,638
Social security and other taxes	100	550
VAT	5,231	2,388
Directors' current accounts	499	6,259
Accrued expenses	<u>493</u>	<u>1,320</u>
	<u>28,553</u>	<u>36,352</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.20 £	31.1.19 £
Hire purchase contracts and finance leases	<u>7,907</u>	<u>12,160</u>

**Clark Installations & Home Improvements**  
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**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2020**

**9. RELATED PARTY DISCLOSURES**

During the year, total dividends of £23,207 (2019 - £26,920) were paid to the directors .

**10. ULTIMATE CONTROLLING PARTY**

The controlling party is N A Clark.

No one person has control of the business.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.