

REGISTERED NUMBER: 11172119 (England and Wales)

Unaudited Financial Statements
for the Period 26 January 2018 to 31 January 2019
for
Clark Installations & Home Improvements
Ltd

Clark Installations & Home Improvements
Ltd (Registered number: 11172119)

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for the Period 26 January 2018 to 31 January 2019

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Clark Installations & Home Improvements
Ltd

Company Information
for the Period 26 January 2018 to 31 January 2019

DIRECTORS:

N A Clark
Mrs J Clark
Mrs C Clark
A W Clark

REGISTERED OFFICE:

15A Gloucester Avenue
Scunthorpe
North Lincolnshire
DN16 2DN

REGISTERED NUMBER:

11172119 (England and Wales)

ACCOUNTANTS:

D I Accountants Ltd
Pattern Store 1A
Station Approach
Gainsborough
Lincolnshire
DN21 2AU

Clark Installations & Home Improvements
Ltd (Registered number: 11172119)

Balance Sheet
31 January 2019

| | Notes | £ | £ |
|--|-------|---------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 4 | | 20,829 |
| CURRENT ASSETS | | | |
| Stocks | 5 | 7,735 | |
| Debtors | 6 | 21,314 | |
| Cash at bank | | <u>9,955</u> | |
| | | 39,004 | |
| CREDITORS | | | |
| Amounts falling due within one year | 7 | <u>36,352</u> | |
| NET CURRENT ASSETS | | | <u>2,652</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 23,481 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 8 | | (12,160) |
| PROVISIONS FOR LIABILITIES | | | <u>(3,056)</u> |
| NET ASSETS | | | <u>8,265</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | | 40 |
| Retained earnings | | | <u>8,225</u> |
| SHAREHOLDERS' FUNDS | | | <u>8,265</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Clark Installations & Home Improvements
Ltd (Registered number: 11172119)

Balance Sheet - continued
31 January 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 July 2019 and were signed on its behalf by:

N A Clark - Director

A W Clark - Director

Mrs J Clark - Director

Mrs C Clark - Director

The notes form part of these financial statements

Clark Installations & Home Improvements
Ltd (Registered number: 11172119)

Notes to the Financial Statements
for the Period 26 January 2018 to 31 January 2019

1. STATUTORY INFORMATION

Clark Installations & Home Improvements Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 4.

Clark Installations & Home Improvements
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Notes to the Financial Statements - continued
for the Period 26 January 2018 to 31 January 2019

4. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Motor vehicles £ | Totals £ |
|-----------------------|-----------------------------|------------------------|---------------|
| COST | | | |
| Additions | 7,620 | 19,495 | 27,115 |
| Disposals | - | (2,500) | (2,500) |
| At 31 January 2019 | <u>7,620</u> | <u>16,995</u> | <u>24,615</u> |
| DEPRECIATION | | | |
| Charge for period | <u>1,724</u> | <u>2,062</u> | <u>3,786</u> |
| At 31 January 2019 | <u>1,724</u> | <u>2,062</u> | <u>3,786</u> |
| NET BOOK VALUE | | | |
| At 31 January 2019 | <u>5,896</u> | <u>14,933</u> | <u>20,829</u> |

5. STOCKS

| | |
|----------------|--------------|
| | £ |
| Stocks and wip | <u>7,735</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | |
|--------------------------------|---------------|
| | £ |
| Trade debtors | 20,814 |
| Prepayments and accrued income | 500 |
| | <u>21,314</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | |
|--|---------------|
| | £ |
| Hire purchase contracts and finance leases | 4,369 |
| Trade creditors | 14,828 |
| Tax | 6,638 |
| Social security and other taxes | 550 |
| VAT | 2,388 |
| Directors' current accounts | 6,259 |
| Accrued expenses | <u>1,320</u> |
| | <u>36,352</u> |

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | |
|--|---------------|
| | £ |
| Hire purchase contracts and finance leases | <u>12,160</u> |

9. RELATED PARTY DISCLOSURES

During the period, total dividends of £26,920 were paid to the directors .

10. ULTIMATE CONTROLLING PARTY

No one person has control of the business.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.