

# Brenin Adventures

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements  
for the Period from 25 January 2018 to 31 January 2019

# **Brenin Adventures**

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# **Brenin Adventures**

## **Company Information**

**Director** Mr M R Jones

**Registered office** Broneirion  
Llandinam  
Powys  
SY17 5DE

**Accountants** Mitchell Meredith Limited  
The Exchange  
Fiveways  
Temple Street  
Llandrindod Wells  
Powys  
LD1 5HG

# Brenin Adventures

(Registration number: 11169940)  
Balance Sheet as at 31 January 2019

|   | Note     | 2019<br>£       |
|---|----------|-----------------|
| <b>Fixed assets</b>                                   |          |                 |
| Tangible assets                                       | <u>4</u> | 23,663          |
| <b>Current assets</b>                                 |          |                 |
| Debtors   | <u>5</u> | 3,751           |
| Cash at bank and in hand                              |          | <u>2,731</u>    |
|   |          | 6,482           |
| <b>Creditors: Amounts falling due within one year</b> | <u>6</u> | <u>(26,264)</u> |
| <b>Net current liabilities</b>                        |          | <u>(19,782)</u> |
| <b>Net assets</b>                                     |          | <u>3,881</u>    |
| <b>Capital and reserves</b>                           |          |                 |
| Profit and loss account                               |          | <u>3,881</u>    |
| Total equity  |          | <u>3,881</u>    |

The notes on pages 4 to 6 form an integral part of these financial statements.  
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## **Brenin Adventures**

### **(Registration number: 11169940) Balance Sheet as at 31 January 2019**

For the financial period ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 7 October 2019

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Mr M R Jones  
Director

The notes on pages 4 to 6 form an integral part of these financial statements.  
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# **Brenin Adventures**

## **Notes to the Financial Statements for the Period from 25 January 2018 to 31 January 2019**

### **1 General information**

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

Broneirion  
Llandinam  
Powys  
SY17 5DE

These financial statements were authorised for issue by the director on 7 October 2019.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## **Brenin Adventures**

### **Notes to the Financial Statements for the Period from 25 January 2018 to 31 January 2019**

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| <b>Asset class</b>    | <b>Depreciation method and rate</b> |
|-----------------------|-------------------------------------|
| Motor vehicles        |                                     |
| Other tangible assets |                                     |

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the period, was 1.

## Brenin Adventures

### Notes to the Financial Statements for the Period from 25 January 2018 to 31 January 2019

#### 4 Tangible assets

|                          | Motor vehicles<br>£ | Other tangible<br>assets<br>£ | Total<br>£ |
|--------------------------|---------------------|-------------------------------|------------|
| <b>Cost or valuation</b> |                     |                               |            |
| Additions                | 5,467               | 28,160                        | 33,627     |
| At 31 January 2019       | 5,467               | 28,160                        | 33,627     |
| <b>Depreciation</b>      |                     |                               |            |
| Charge for the period    | 1,094               | 8,870                         | 9,964      |
| At 31 January 2019       | 1,094               | 8,870                         | 9,964      |
| <b>Carrying amount</b>   |                     |                               |            |
| At 31 January 2019       | 4,373               | 19,290                        | 23,663     |

#### 5 Debtors

|               | 2019<br>£ |
|---------------|-----------|
| Trade debtors | 2,581     |
| Prepayments   | 558       |
| VAT           | 612       |
|               | 3,751     |

#### 6 Creditors

##### Creditors: amounts falling due within one year

|                              | 2019<br>£ |
|------------------------------|-----------|
| <b>Due within one year</b>   |           |
| Taxation and social security | 415       |
| Accruals and deferred income | 5,799     |
| Directors loan               | 20,050    |
|                              | 26,264    |