

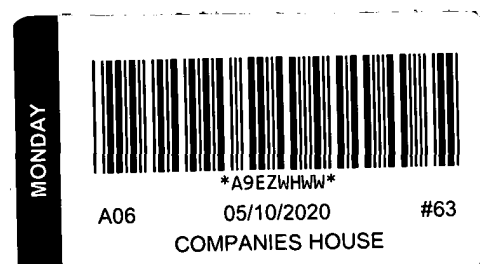
Co. House

Michael Fairweather Limited

Directors Report And Financial Statements

For The Year Ended 23 January 2020

Company Number: 11166721



Michael Fairweather Limited

Company Information

Directors M Fairweather

Secretary

Company number 11166721

Registered Office 6 Grenfell Sq
Grindon
Sunderland
SR4 9RS

Accountants F E Sheriff FCCA
Chartered Certified Accountant
Overburn Cottage Front St
Alston Cumbria CA9 3SE
Tel & fax: 01434/381304
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Michael Fairweather Limited

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Directors Report For The Year Ended 23 January 2020

The directors present their report and the financial statements for the year ended 23 January 2020.

Principal activity

The company's principal activity is that of the provision of specialised cleaning services operating under a franchise.

Directors

The directors at the 23 January 2020 and their interests in the share capital of the company were as follows:

	At 23/01/20	At 24/01/19
M Fairweather	1	1
	<hr/>	<hr/>

Small company rules

This report has been prepared in accordance with the provisions applicable to companies subject to the small company regime.

This report was approved by the board on 01 October 2020 and signed on its behalf.

M. Fairweather

M Fairweather (Director)

**Accountants Report To The Board Of Directors On The Unaudited Financial Statements
Of Michael Fairweather Limited.**

In accordance with the letter of engagement dated 26 February 2018, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors as a body, in accordance with terms of our engagement. Our work is undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with the technical guidance issued by The Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by The Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the Year Ended 23 January 2020 that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



F E Sheriff FCCA
Chartered Certified Accountant
Overburn Cottage Front St
Alston Cumbria CA9 3SE
Tel & fax: 01434/381304
Email: fes2208@yahoo.co.uk

Date: 01/10/2020

Profit and Loss Account for the Year Ended 23 January 2020

	Notes	2019 £	2020 £
Turnover	1	23753	27734
Cost of sales		-669	-606
Gross profit		<u>23084</u>	<u>27128</u>
Administrative expenses		-25545	-32337
Operating profit/(loss)	2	<u>-2461</u>	<u>-5209</u>
Profit/(loss) on ordinary activities before interest		-2461	-5209
Interest receivable		1	1
Profit/(loss) on ordinary activities before taxation		<u>-2460</u>	<u>-5208</u>
Taxation on profit/(loss) on ordinary activities	3	0	0
Profit/(loss) on ordinary activities after taxation		<u>-2460</u>	<u>-5208</u>
Retained profit/(loss) for the year		-2460	-5208
Retained profit/(loss)brought forward		0	-2460
Retained profit/(loss) carried forward		<u>-2460</u>	<u>-7668</u>

The notes on pages 5 - 6 form part of these financial statements

Balance Sheet as at 23 January 2020

	Notes	£	2019 £	£	2020 £
Current assets					
Debtors	4	6000		3000	
Bank account		1356		950	
		<u>7356</u>		<u>3950</u>	
Creditors: amounts falling due within one year	5	-9815		-11617	
Net current assets			<u>-2459</u>		<u>-7667</u>
Total assets less current liabilities			<u>-2459</u>		<u>-7667</u>
Net assets/(liabilities)			<u>-2459</u>		<u>-7667</u>
Capital and reserves					
Called up share capital	6		1		1
Profit and loss account			-2460		-7668
			<u>-2459</u>		<u>-7667</u>

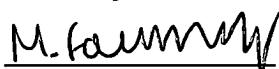
For the year ended 23 January 2020 the company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small company regime.

The financial statements were approved by the Board of Directors on 01 October 2020 and signed on its behalf:


M Fairweather (Director)

The notes on pages 5 - 6 form part of these financial statements.

Notes to the financial statements for the year ended 23 January 2020

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the rules applicable to companies subject to the small company regime.

1.2 Turnover

Turnover represents the value of goods and services supplied by the company.

2. Operating profit/(loss)

The operating profit/(loss) is stated after charging:

	2019	2020
	£	£
Directors remuneration	8150	11954

3. Taxation

	2019	2020
	£	£
UK corporation tax	0	0

4. Debtors

	2019	2020
	£	£
Due within one year:		
Prepayment franchise fee	6000	3000

5. Creditors: amounts falling due within one year

	2019	2020
	£	£
Directors loan account	9465	11202
Accruals	350	415
	9815	11617

6. Share capital

	2019	2020
	£	£
Authorised		
Ordinary shares of £1 each	1000	1000
Allotted, called up and fully paid	1	1

7. Transactions with directors

Mr M Fairweather, a director of the company, received a salary of £11954, (2019 - £8150).

There were various transactions made within the directors loan account during the year.

At the financial year end the balance on the directors loan account was £11202, (2019 - £9465)

8. Related parties

See note 7.

The controlling party is Mr M Fairweather by virtue of ownership of 100% of the issued ordinary share capital of the company.