

Registered Number:11164387

England and Wales

MTEK Management Ltd

Unaudited Financial Statements

For the year ended 31 December 2022

MTEK Management Ltd
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MTEK Management Ltd
Statement of Financial Position
As at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	2	18,000	36,000
Property, plant and equipment	3	204,429	145,274
		222,429	181,274
Current assets			
Trade and other receivables	4	20,226	5,996
Cash and cash equivalents		6,635	3,850
		26,861	9,846
Trade and other payables: amounts falling due within one year	5	(353,630)	(295,569)
Net current liabilities		(326,769)	(285,723)
Total assets less current liabilities		(104,340)	(104,449)
Trade and other payables: amounts falling due after more than one year	6	-	(16,602)
Net liabilities		(104,340)	(121,051)
Capital and reserves			
Called up share capital		100	100
Retained earnings		(104,440)	(121,151)
Shareholders' funds		(104,340)	(121,051)

For the year ended 31 December 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 05 May 2023 and were signed by:

Mrs Kerry Haslam Director

MTEK Management Ltd
Notes to the Financial Statements
For the year ended 31 December 2022

Statutory Information

MTEK Management Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 11164387.

Registered address:
Home Farm, High Street
Austerfield
Doncaster
DN10 6QU

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their

expected useful lives on the following basis:

Plant and Machinery	20% Straight line
Motor Vehicles	20% Straight line
Furniture and Fittings	20% Straight line

2. Intangible fixed assets

	Goodwill
Cost or valuation	£
At 01 January 2022	90,000
At 31 December 2022	90,000
Amortisation	
At 01 January 2022	54,000
Charge for year	18,000
At 31 December 2022	72,000
Net book value	
At 31 December 2022	18,000
At 31 December 2021	36,000

MTEK Management Ltd
Notes to the Financial Statements Continued
For the year ended 31 December 2022

3. Property, plant and equipment

	Land and Buildings £	Plant and Machinery £	Motor Vehicles £	Furniture and Fittings £	Total £
Cost or valuation					
At 01 January 2022	56,819	89,710	42,995	732	190,256
Additions	28,752	32,070	43,654	-	104,476
Disposals	-	(8,060)	-	-	(8,060)
At 31 December 2022	85,571	113,720	86,649	732	286,672
Provision for depreciation and impairment					
At 01 January 2022	-	36,176	8,599	207	44,982
Charge for year	-	22,744	17,330	146	40,220
On disposal	-	(2,959)	-	-	(2,959)
At 31 December 2022	-	55,961	25,929	353	82,243
Net book value					
At 31 December 2022	85,571	57,759	60,720	379	204,429
At 31 December 2021	56,819	53,534	34,396	525	145,274

4. Trade and other receivables

	2022	2021
	£	£
Trade debtors	19,449	825
Other debtors	777	5,171
	20,226	5,996

5. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdraft	16,550	4,530
Trade creditors	4,003	3,866
Taxation and social security	4,798	-
Other creditors	328,279	287,173
	353,630	295,569

6. Trade and other payables: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdraft	-	16,602

MTEK Management Ltd
Notes to the Financial Statements Continued
For the year ended 31 December 2022

7. Average number of persons employed

During the year the average number of employees was 5 (2021 : 4)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.