

Registered number: 11161286

Veterans Breakfast Clubs C.I.C

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/01/2019

WEDNESDAY



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COMPANIES HOUSE

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/01/2019**

TRUSTEES

David Williamson

Two (2) Trustees/Directors stepped down due to issues of intimidation/harassment and will be replaced shortly. These issues have been reported to the relevant legal authorities and court action is pending against those individuals. This report has been passed to the Admins/Executive Committee who have confirmed this report can be submitted to Companies House.

REGISTERED OFFICE

2 Osbourne Road
Keyingham
Hull
HU12 9SL

COMPANY NUMBER 11161286

Veterans Breakfast Clubs C.I.C

**ACCOUNTS
FOR THE YEAR ENDED 31/01/2019**

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**TRUSTEES' REPORT
FOR THE YEAR ENDED 31/01/2019**

The trustees present their report and accounts for the year ended 31/01/2019

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was provision of support for former and current members of the armed forces .

STRUCTURE GOVERNANCE AND MANAGEMENT

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 19/09/2019



David Williamson
Trustee

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/01/2019

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VETERANS BREAKFAST CLUBS C.I.C

I report on the accounts of the company for the year ended 31/01/2019 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW .

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/01/2019

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS
OF VETERANS BREAKFAST CLUBS C.I.C, FOR THE YEAR ENDED 31/01/2019**

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of Veterans Breakfast Clubs C.I.C for the year ended 31/01/2019 as set out on pages - to (1) from the company's accounting records and from information and explanations you have given us.

As a practising member of the ICAEW, we are subject to its ethical and other professional requirements which are detailed on their website.

This report is made solely to the Board of Directors of Veterans Breakfast Clubs C.I.C, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Veterans Breakfast Clubs C.I.C and state those matters that we have agreed to state to the Board of Directors of Veterans Breakfast Clubs C.I.C, as a body, in this report, in accordance with the requirements of the ICAEW as detailed on their website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Veterans Breakfast Clubs C.I.C and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Veterans Breakfast Clubs C.I.C has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of Veterans Breakfast Clubs C.I.C. You consider that Veterans Breakfast Clubs C.I.C is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Veterans Breakfast Clubs C.I.C. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Veterans Breakfast Clubs C.I.C

**Statement of Financial Activities
for the year ended 31/01/2019**

	Unrestricted funds £	Restricted funds £	2019 Total £
Income			
Income from generated funds			
Income from charitable activities	363	-	363
Total Income and endowments	363	-	363
Expenses			
Costs of generating funds			
Expenditure on Raised funds	83	-	83
Expenditure on Charitable activities	702	-	702
Total Expenses	785	-	785
Net gains on investments			
Net Income	(422)	-	(422)
Gains/(losses) on revaluation of fixed assets			
Net movement in funds:			
Net income for the year	(422)	-	(422)
Net funds carried forward	(422)	-	(422)

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Veterans Breakfast Clubs C.I.C

BALANCE SHEET AT 31/01/2019

	Notes	2019 £
CURRENT ASSETS		
Stock		336
Cash at bank and in hand		<u>30</u>
		366
CREDITORS: Amounts falling due within one year	3	<u>788</u>
NET CURRENT LIABILITIES		<u>(422)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(422)</u>
CAPITAL AND RESERVES		
Unrestricted funds	5	
General fund		<u>(422)</u>
		<u>(422)</u>

For the year ending 31/01/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 19/09/2019 and signed on their behalf by



David Williamson
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/01/2019**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

Veterans Breakfast Clubs C.I.C

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. STOCK

2019

£

Stock comprises:

Stock

336

336

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2019

£

Trade creditors

788

788

4. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £, to the company should it be wound up. At 31/01/2019 there were members.

5. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	-	363	(785)	-	(422)
	<u>-</u>	<u>363</u>	<u>(785)</u>	<u>-</u>	<u>(422)</u>

Veterans Breakfast Clubs C.I.C

6. RESTRICTED FUNDS

Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
£	£	£	£	£

Veterans Breakfast Clubs C.I.C

**Incoming Resources
for the year ended 31/01/2019**

		2019
		£
Incoming resources		
Incoming resources from generated funds		
Charitable Activity		
Donations	60	60
		<u>363</u>
		<u>363</u>

Veterans Breakfast Clubs C.I.C

Expenses
for the year ended 31/01/2019

	2019
	£
Expenses	
Costs of generating funds	
Costs Of Generating Voluntary Income	
Purchases	83
	<u>83</u>
	<u>83</u>
Charitable Activities	
Logo costs	567
Professional fees	72
Telephone	10
Internet	50
	<u>699</u>
	<u>699</u>
Governance Costs	
Postage and carriage	3
	<u>3</u>
	<u>3</u>
	<u>785</u>

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CIC 34

Community Interest Company Report

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

VETERANS BREAKFAST CLUBS C.I.C

Company Number

11161286

Year Ending

31ST JANUARY 2019

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company is the umbrella organisation for the Breakfast Clubs worldwide which are run voluntarily. We sell merchandise through our website shop to members (<https://shop.afvbc.com>). We have had limited trading for the past year since there was a dispute over the Official Trademark of the AFVBC. The dispute is now settled since the person who was making the dispute was found to have knowingly signed the official paperwork to transfer the Trademark.

Breakfast Clubs exist to help veterans, and often currently serving Armed Forces personnel, by meeting face to face, in a relaxed, safe and social environment. We still have the original values "By Veterans For Veterans" and "for the Benefit of Veterans", full accountability and transparency. All Breakfast Clubs are run autonomously and by their members for the benefit of their members not the selected few.

The AFVBC, is a not for profit organisation (CIC) and any surplus funds are reinvested into the Veterans community. This is why the Veterans Breakfast Clubs (<https://afvbc.com>) is run "By Veterans For Veterans" and for the benefit of Veterans and the only people/organisations to gain are those in the Veterans Community.

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations?

The Admins/Directors of the CIC have seen a copy of the accounts and agree with them, since there has been limited trading due to the issue mentioned in Part 1, the next yearly accounts will show that the CIC was trading a lot more.

All customer information is encrypted on the online shop and the information we hold on the main website we have consent to hold. No personal emails are shown on the website unless we have been asked to show it. All Clubs who have registered with us have an afvbc.com email address this is keep admins private information out of the public domain. No admin private information is help on the website for longer then 24-48hrs, this is removed once we have altered the website to show the alterations needed.

Our social aims is to help the smaller veterans charities/organisations who due to their size find it hard to help those Veterans who need the help, which is why the CIC is run "By Veterans For Veterans".

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed"

There was no remuneration to anyone during this trading year.

No Admin/Director is paid since we are all volunteers and all funds go back into the CIC or Veterans Community. Since we have little outgoings this will allow for more Veterans Funds to go back into the Veterans Community.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies.

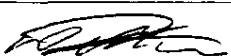
There are no asset to be transferred

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

01/10/19

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

DAVID WILLIAMSON	
Director	
Tel 07392 180903.	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG