

# SafetyRac Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 January 2023

# SafetyRac Ltd

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# **SafetyRac Ltd**

## **Company Information**

<b>Director</b>	Mr Abdul Malik
<b>Registered office</b>	102 Ashes Road Oldbury B69 4RB
<b>Accountants</b>	Clever Accounts Limited Brookfield Court Selby Road Leeds LS25 1NB

# **SafetyRac Ltd**

## **Director's Report for the Year Ended 31 January 2023**

The director presents his report and the financial statements for the year ended 31 January 2023.

### **Director of the company**

The director who held office during the year was as follows:

Mr Abdul Malik

### **Principal activity**

The principal activity of the company is Other service activities not elsewhere classified

Approved by the director on 9 June 2023 and signed on its behalf by:

.....  
Mr Abdul Malik  
Director

### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of  
SafetyRac Ltd  
for the Year Ended 31 January 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of SafetyRac Ltd for the year ended 31 January 2023 as set out on pages 4 to 6 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of SafetyRac Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of SafetyRac Ltd and state those matters that we have agreed to state to the Board of Directors of SafetyRac Ltd, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SafetyRac Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that SafetyRac Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of SafetyRac Ltd. You consider that SafetyRac Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of SafetyRac Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Clever Accounts Limited  
Brookfield Court  
Selby Road  
Leeds  
LS25 1NB

9 June 2023

# SafetyRac Ltd

## (Registration number: 11160243) Balance Sheet as at 31 January 2023

	Note	2023 £	2022 £
<b>Current assets</b>			
Cash at bank and in hand		5,957	8,791
<b>Creditors: Amounts falling due within one year</b>		<u>(214)</u>	<u>(333)</u>
<b>Net assets</b>		<u>5,743</u>	<u>8,458</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Retained earnings		<u>5,742</u>	<u>8,457</u>
<b>Shareholders' funds</b>		<u>5,743</u>	<u>8,458</u>

For the financial year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the director on 9 June 2023

.....  
Mr Abdul Malik  
Director

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

# **SafetyRac Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 January 2023**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales .

The address of its registered office is:

102 Ashes Road  
Oldbury  
B69 4RB

These financial statements were authorised for issue by the director on 9 June 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

## SafetyRac Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 31 January 2023

#### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2022 - 1).

#### 4 Share capital

##### Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary Shares of £1 each	1	1	1	1



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.