

Registered Number: 11158391  
England and Wales

## FLYAVIA LTD

Unaudited Financial Statements

### **Period of accounts**

**Start date:** 01 February 2019

**End date:** 31 January 2020

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**FLYAVIA LTD**  
**Company Information**  
**For the year ended 31 January 2020**

<b>Directors</b>	Danny Hart Joanne Hart
<b>Registered Number</b>	11158391
<b>Registered Office</b>	C/O MILLS & CO ACCOUNTANTS LTD  KAO HOCKHAM BUILDING EDINBURGH WAY Essex CM20 3BW
<b>Accountants</b>	Mr Joseph Mills AFA, MIPA, ICPA Mills & Co Accountants Ltd FF28, Koa Hockham Building Edinburgh Way Harlow CM20 2NQ

**FLYAVIA LTD**  
**Directors' Report**  
**For the year ended 31 January 2020**

The directors present their annual report and the financial statements for the year ended 31 January 2020.

**Principal activities**

Principal activity of the company during the financial year was of aviation consultancy

**Directors**

The directors who served the company throughout the year were as follows:

Danny Hart

Joanne Hart

## **Statement of directors' responsibilities**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

This report was approved by the board and signed on its behalf by:

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Danny Hart  
Director

Date approved: 25 January 2021

FLYAVIA LTD  
Accountants' Report  
For the year ended 31 January 2020

Accountant's report

You consider that the company is exempt from an audit for the year ended 31 January 2020 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Mills & Co Accountants Limited  
31 January 2020

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Mr Joseph Mills AFA, MIPA, ICPA  
Mills & Co Accountants Ltd  
FF28, Koa Hockham Building  
Edinburgh Way  
Harlow  
CM20 2NQ  
25 January 2021

**FLYAVIA LTD**  
**Statement of Financial Position**  
**As at 31 January 2020**

	<b>Notes</b>	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
<b>Current assets</b>			
Debtors	2	59,421	26,247
Cash at bank and in hand		1,770	2,861
		<b>61,191</b>	<b>29,108</b>
<b>Creditors: amount falling due within one year</b>	3	(60,186)	(28,962)
<b>Net current assets</b>		<b>1,005</b>	<b>146</b>
<b>Total assets less current liabilities</b>		1,005	146
<b>Accruals and deferred income</b>		0	1
<b>Net assets</b>		<b>1,005</b>	<b>147</b>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		905	47
<b>Shareholders funds</b>		<b>1,005</b>	<b>147</b>

For the year ended 31 January 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 25 January 2021 and were signed on its behalf by:

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Danny Hart  
Director



**FLYAVIA LTD**  
**Statement of Changes in Equity**  
**For the year ended 31 January 2020**

	Equity share capital	Retained Earnings	Total
	£	£	£
Profit for the year		122,547	122,547
Total comprehensive income for the year	-	<b>122,547</b>	<b>122,547</b>
Dividends		(122,500)	(122,500)
Shares issued	100		100
Total investments by and distributions to owners	<b>100</b>	<b>(122,500)</b>	<b>(122,400)</b>
At 31 January 2019	<b>100</b>	<b>47</b>	<b>147</b>
At 01 February 2019	<b>100</b>	<b>47</b>	<b>147</b>
Profit for the year		128,858	128,858
Total comprehensive income for the year	-	<b>128,858</b>	<b>128,858</b>
Dividends		(128,000)	(128,000)
Total investments by and distributions to owners	-	<b>(128,000)</b>	<b>(128,000)</b>
At 31 January 2020	<b>100</b>	<b>905</b>	<b>1,005</b>

**FLYAVIA LTD**  
**Notes to the Financial Statements**  
**For the year ended 31 January 2020**

**General Information**

Flyavia Ltd is a private company, limited by shares, registered in England and Wales, registration number 11158391, registration address C/O MILLS & CO ACCOUNTANTS LTD, KAO HOCKHAM BUILDING, EDINBURGH WAY, Essex , CM20 3BW

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sale taxes.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

## Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

### 2. Debtors: amounts falling due within one year

	2020	2019
	£	£
Other Debtors	58,426	26,007
VAT	995	240
	<u>59,421</u>	<u>26,247</u>

### 3. Creditors: amount falling due within one year

	2020	2019
	£	£
Trade Creditors	216	216
Corporation Tax	59,970	28,746
	<u>60,186</u>	<u>28,962</u>

### 4. Share Capital

Allotted, called up and fully paid	2020	2019
	£	£
100 Class A shares of £1.00 each	100	100
	<u>100</u>	<u>100</u>

### 5. Average number of employees

Average number of employees during the year was 2 (2019 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.