

BAANX GROUP LTD

**Company Registration Number:
11155938 (England and Wales)**

Unaudited abridged accounts for the year ended 30 June 2020

Period of accounts

Start date: 01 July 2019

End date: 30 June 2020

BAANX GROUP LTD

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Balance sheet

As at 30 June 2020

	<i>Notes</i>	<i>2020</i>	<i>17 months to 30 June 2019</i>
		£	£
Fixed assets			
Intangible assets:	3	2,210,500	1,300,000
Tangible assets:	4	12,881	3,791
Total fixed assets:		<u>2,223,381</u>	<u>1,303,791</u>
Current assets			
Debtors:		187,092	30,000
Cash at bank and in hand:		13,266	29,662
Total current assets:		<u>200,358</u>	<u>59,662</u>
Creditors: amounts falling due within one year:		(96,486)	(539,188)
Net current assets (liabilities):		<u>103,872</u>	<u>(479,526)</u>
Total assets less current liabilities:		2,327,253	824,265
Total net assets (liabilities):		<u>2,327,253</u>	<u>824,265</u>
Capital and reserves			
Called up share capital:		340,424	300,000
Share premium account:		1,777,676	807,500
Profit and loss account:		209,153	(283,235)
Shareholders funds:		<u>2,327,253</u>	<u>824,265</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 30 June 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 02 June 2021
and signed on behalf of the board by:**

Name: Mark Evans
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 30 June 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements for the Period Ended 30 June 2020

2. Employees

	<i>2020</i>	<i>17 months to 30 June 2019</i>
Average number of employees during the period	15	10

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Notes to the Financial Statements for the Period Ended 30 June 2020

3. Intangible Assets

	Total
Cost	£
At 01 July 2019	1,300,000
Additions	910,500
At 30 June 2020	<u>2,210,500</u>
Amortisation	
At 01 July 2019	0
At 30 June 2020	<u>0</u>
Net book value	
At 30 June 2020	<u>2,210,500</u>
At 30 June 2019	<u>1,300,000</u>

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Notes to the Financial Statements for the Period Ended 30 June 2020

4. Tangible Assets

	Total
Cost	£
At 01 July 2019	3,791
Additions	9,090
At 30 June 2020	<u>12,881</u>
Depreciation	
At 01 July 2019	0
At 30 June 2020	<u>0</u>
Net book value	
At 30 June 2020	<u>12,881</u>
At 30 June 2019	<u>3,791</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.