

Registered number
11154355

Old Park Ridings Limited

Filleted Accounts

31 January 2019

Old Park Ridings Limited**Registered number:** 11154355**Balance Sheet****as at 31 January 2019**

| | Notes | 2019 |
|--|--------------|------------------|
| | | £ |
| Fixed assets | | |
| Tangible assets | 3 | 2,490,153 |
| | | <u>2,490,153</u> |
| Current assets | | |
| Stocks | | - |
| Debtors | 4 | - |
| Cash at bank and in hand | | - |
| | | <u>-</u> |
| Creditors: amounts falling due within one year | 5 | (2,000) |
| | | <u>-</u> |
| Net current liabilities | | (2,000) |
| | | <u>-</u> |
| Total assets less current liabilities | | 2,488,153 |
| Creditors: amounts falling due after more than one year | 6 | (2,521,338) |
| Provisions for liabilities | | - |
| | | <u>-</u> |
| Net liabilities | | <u>(33,185)</u> |
| Capital and reserves | | |
| Called up share capital | | - |
| Share premium | | - |
| Profit and loss account | | (33,185) |
| | | <u>-</u> |
| Shareholders' funds | | <u>(33,185)</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D Hasan

Director

Approved by the board on 16 December 2019

Old Park Ridings Limited

Notes to the Accounts

for the period from 17 January 2018 to 31 January 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

2019

Number

Average number of persons employed by the company

1

3 Tangible fixed assets

| | Land and buildings | Plant and machinery etc | Motor vehicles | Total |
|------------------------|-----------------------|-------------------------------|-------------------|-----------|
| | £ | £ | £ | £ |
| Cost | | | | |
| At 17 January 2018 | - | - | - | - |
| Additions | 2,490,153 | - | - | 2,490,153 |
| Surplus on revaluation | - | - | - | - |
| Disposals | - | - | - | - |
| At 31 January 2019 | 2,490,153 | - | - | 2,490,153 |
| Depreciation | | | | |
| At 17 January 2018 | - | - | - | - |
| Charge for the period | - | - | - | - |

| | | | | |
|------------------------|------------------|----------|----------|------------------|
| Surplus on revaluation | - | - | - | - |
| On disposals | - | - | - | - |
| At 31 January 2019 | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net book value | | | | |
| At 31 January 2019 | <u>2,490,153</u> | <u>-</u> | <u>-</u> | <u>2,490,153</u> |
| At 16 January 2018 | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |

| | |
|--|------------------|
| Freehold land and buildings: | 2019 |
| | £ |
| Historical cost | 2,490,153 |
| Cumulative depreciation based on historical cost | <u>-</u> |
| | <u>2,490,153</u> |

4 Debtors 2019

£

| | |
|---|----------|
| Trade debtors | - |
| Amounts owed by group undertakings and undertakings in which the company has a participating interest | - |
| Other debtors | <u>-</u> |
| | <u>-</u> |
| Amounts due after more than one year included above | <u>-</u> |

5 Creditors: amounts falling due within one year 2019

£

| | |
|------------------------------------|--------------|
| Bank loans and overdrafts | - |
| Trade creditors | - |
| Taxation and social security costs | - |
| Other creditors | <u>2,000</u> |
| | <u>2,000</u> |

6 Creditors: amounts falling due after one year 2019

£

| | |
|-----------------|------------------|
| Other loans | 2,521,338 |
| Trade creditors | - |
| Other creditors | <u>-</u> |
| | <u>2,521,338</u> |

7 Loans 2019

£

Creditors include:
Amounts payable otherwise than by instalment falling due for

| | |
|--|-----------------------|
| payment within one to five years | 2,521,338 |
| Instalments falling due for payment after more than five years | - |
| | <hr/> 2,521,338 <hr/> |
| Secured loans | <hr/> 1,491,387 <hr/> |

The above loan is secured by way of a fixed charge on the assets of the company.

8 Controlling party

Mr D Hasan is the controlling party and the ultimate controlling party by way of his 100% shareholding.

9 Other information

Old Park Ridings Limited is a private company limited by shares and incorporated in England.
 Its registered office is:
 24 Widecombe Way
 London
 N2 0HL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.