

**PIKTICAL LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE PERIOD ENDED 31 JANUARY 2023**

**BALANCE SHEET**  
**AS AT 31 JANUARY 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Intangible assets	4	4,297	4,587
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	49	558
Cash at bank and in hand	6	391	149
		<u>440</u>	<u>707</u>
Creditors: amounts falling due within one year	7	(96,920)	(94,444)
<b>Net current liabilities</b>		(96,480)	(93,737)
<b>Net liabilities</b>		<u>(92,183)</u>	<u>(89,150)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(92,283)	(89,250)
		<u>(92,183)</u>	<u>(89,150)</u>

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 JANUARY 2023**

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The Directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28 July 2023.

**Marie Goldman**  
Director

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 JANUARY 2023**

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**1. General information**

The Company is a private company limited by shares and is incorporated in England and Wales. The Company registration number is 11151017. Its registered office is 910 The Crescent, Colchester Business Park, Colchester, Essex CO4 9YQ.

The financial statements have been prepared in pound sterling which is the functional currency of the Company and have been rounded to the nearest pound.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Intangible assets**

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

**2.3 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.4 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.5 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 JANUARY 2023**


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**3. Employees**

The average monthly number of employees, including directors, during the period was 1 (2022 - 1).

**4. Intangible assets**

	<b>Patents £</b>
<b>Cost</b>	
At 1 February 2022	<b>4,925</b>
At 31 January 2023	<b>4,925</b>
<b>Amortisation</b>	
At 1 February 2022	<b>338</b>
Charge for the period on owned assets	<b>290</b>
At 31 January 2023	<b>628</b>
<b>Net book value</b>	
At 31 January 2023	<b>4,297</b>
At 31 January 2022	<b>4,587</b>

**5. Debtors**

	<b>2023 £</b>	<b>2022 £</b>
Other debtors	<b>49</b>	558
	<b>49</b>	558

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 JANUARY 2023**


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**6. Cash and cash equivalents**

	<b>2023</b>	2022
	<b>£</b>	£
Cash at bank and in hand	<b>391</b>	149
	<u><b>391</b></u>	<u>149</u>

**7. Creditors: Amounts falling due within one year**

	<b>2023</b>	2022
	<b>£</b>	£
Trade creditors	<b>216</b>	-
Other creditors	<b>95,444</b>	93,244
Accruals and deferred income	<b>1,260</b>	1,200
	<u><b>96,920</b></u>	<u>94,444</u>

**8. Related party transactions**

All related party transactions are considered to be concluded under normal market conditions. The Company has therefore taken advantage of the reduced disclosures available under FRS 102 Section 1A.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.