

**LED LONDON ENERGY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

LED LONDON ENERGY LIMITED
Unaudited Financial Statements
For The Year Ended 31 January 2022

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–4

LED LONDON ENERGY LIMITED
Balance Sheet
As at 31 January 2022

Registered number: 11147500

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		9,126		15,431
			9,126		15,431
CURRENT ASSETS					
Debtors	4	43,009		50,419	
Cash at bank and in hand		635		8,384	
		43,644		58,803	
Creditors: Amounts Falling Due Within One Year	5	(29,362)		(31,411)	
NET CURRENT ASSETS (LIABILITIES)			14,282		27,392
TOTAL ASSETS LESS CURRENT LIABILITIES			23,408		42,823
Creditors: Amounts Falling Due After More Than One Year	6		(24,355)		(28,000)
NET (LIABILITIES)/ASSETS			(947)		14,823
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and Loss Account			(948)		14,822
SHAREHOLDERS' FUNDS			(947)		14,823

LED LONDON ENERGY LIMITED
Balance Sheet (continued)
As at 31 January 2022

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Marc Smith

Director

31/10/2022

The notes on pages 3 to 4 form part of these financial statements.

LED LONDON ENERGY LIMITED
Notes to the Financial Statements
For The Year Ended 31 January 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20
Motor Vehicles	20
Computer Equipment	25

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2021: 2)

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 February 2021	21,166	9,486	697	31,349
As at 31 January 2022	21,166	9,486	697	31,349
Depreciation				
As at 1 February 2021	10,053	5,691	174	15,918
Provided during the period	4,233	1,898	174	6,305
As at 31 January 2022	14,286	7,589	348	22,223
Net Book Value				
As at 31 January 2022	6,880	1,897	349	9,126
As at 1 February 2021	11,113	3,795	523	15,431

LED LONDON ENERGY LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2022

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	9,594	21,020
Other debtors	33,415	29,399
	<u>43,009</u>	<u>50,419</u>

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	6,738	12,475
Bank loans and overdrafts	-	1,050
Other creditors	14	3,086
Taxation and social security	22,610	14,800
	<u>29,362</u>	<u>31,411</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	24,355	28,000
	<u>24,355</u>	<u>28,000</u>

7. Share Capital

	2022	2021
Allotted, Called up and fully paid	1	1

8. General Information

LED LONDON ENERGY LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 11147500 . The registered office is 77 Winton Drive, Croxley Green, Rickmansworth, Hertfordshire, WD3 3RB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.