

# UPSTREAM RISK MANAGEMENT LIMITED

Abridged Accounts

## **Period of accounts**

**Start date:** 01 February 2021

**End date:** 31 January 2022

**UPSTREAM RISK MANAGEMENT LIMITED**  
**Statement of Financial Position**  
**As at 31 January 2022**

	<b>2022</b>		<b>2021</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets		215		470
Current assets	159,389		106,563	
Creditors: amount falling due within one year	(85,551)		(38,800)	
<b>Net current assets</b>		<b>73,838</b>		<b>67,763</b>
<b>Total assets less current liabilities</b>		<b>74,053</b>		<b>68,233</b>
<b>Net assets</b>		<b>74,053</b>		<b>68,233</b>
<b>Capital and reserves</b>		<b>74,053</b>		<b>68,233</b>

## **NOTES TO THE ACCOUNTS**

### **General Information**

Upstream Risk Management Limited is a private company, limited by shares, registered in England and Wales, registration number 11147222, registration address Suite 6 Jelmac House, 269 High Street, Berkhamsted, Hertfordshire, HP4 1AA.

The presentation currency is £ sterling.

### **1. Accounting policies**

## **Significant accounting policies**

### **Statement of compliance**

These financial statements have been prepared in compliance with FRS 105 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

### **Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

### **Change in accounting standard**

The directors have elected to apply FRS105 for Micro Entities instead of FRS102 1A as it better suits the company. There are no differences in accounting policies and there are no amendments affecting the profit and loss or reserves.

## **2. Average number of employees**

Average number of employees during the year was 6 (2021 : 4).

For the year ended 31 January 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

### **Directors' Responsibilities:**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, the financial reporting standard applicable to the micro-entities regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts.

The financial statements were approved by the board of directors on 26 September 2022 and were signed on its behalf by:

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David Livingston  
Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.