

**TMA PROPERTY MAINTENANCE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

Shelvoke, Pickering, Janney LLP

Chartered Certified Accountants

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TMA Property Maintenance Limited
Unaudited Financial Statements
For The Year Ended 30 June 2020

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TMA Property Maintenance Limited
Balance Sheet
As at 30 June 2020

Registered number: 11146222

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		52,466		82,161
			52,466		82,161
CURRENT ASSETS					
Debtors	5	172,055		112,509	
Cash at bank and in hand		40,003		-	
		212,058		112,509	
Creditors: Amounts Falling Due Within One Year	6	(183,312)		(100,359)	
NET CURRENT ASSETS (LIABILITIES)			28,746		12,150
TOTAL ASSETS LESS CURRENT LIABILITIES			81,212		94,311
Creditors: Amounts Falling Due After More Than One Year	7		(19,021)		(24,079)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(9,970)		-
NET ASSETS			52,221		70,232
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and Loss Account			52,121		70,132
SHAREHOLDERS' FUNDS			52,221		70,232

TMA Property Maintenance Limited
Balance Sheet (continued)
As at 30 June 2020

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Timothy Anderson

Director

18 March 2021

The notes on pages 3 to 6 form part of these financial statements.

TMA Property Maintenance Limited
Notes to the Financial Statements
For The Year Ended 30 June 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on cost
Motor Vehicles	25% on cost
Fixtures & Fittings	25% on cost

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

TMA Property Maintenance Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2020

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.6. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2019: 2)

TMA Property Maintenance Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2020

4. Tangible Assets

	Plant & Machinery etc. £
Cost	
As at 1 July 2019	118,611
Additions	9,000
As at 30 June 2020	<u>127,611</u>
Depreciation	
As at 1 July 2019	36,450
Provided during the period	38,695
As at 30 June 2020	<u>75,145</u>
Net Book Value	
As at 30 June 2020	<u>52,466</u>
As at 1 July 2019	<u>82,161</u>

5. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	160,582	74,807
Other debtors	11,473	37,702
	<u>172,055</u>	<u>112,509</u>

6. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Net obligations under finance lease and hire purchase contracts	5,058	4,415
Trade creditors	30,778	18,177
Bank loans and overdrafts	68,965	12,134
Other creditors	6,528	18,652
Taxation and social security	71,983	46,981
	<u>183,312</u>	<u>100,359</u>

TMA Property Maintenance Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2020

7. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Net obligations under finance lease and hire purchase contracts	19,021	24,079
	<u>19,021</u>	<u>24,079</u>

8. Obligations Under Finance Leases and Hire Purchase

	2020	2019
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	5,058	4,415
Between one and five years	19,021	24,079
	<u>24,079</u>	<u>28,494</u>
	<u>24,079</u>	<u>28,494</u>

9. Share Capital

	2020	2019
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

10. Ultimate Controlling Party

The company's ultimate controlling party is Mr T Anderson by virtue of his ownership of 100% of the issued share capital in the company.

11. General Information

TMA Property Maintenance Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11146222 . The registered office is 57-61 Market Place, Cannock, Staffordshire, WS11 1BP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.