

Registered number: 11143338

Crown Developments Cleeve Limited

ACCOUNTS

FOR THE YEAR ENDED 31/01/2023

Prepared By:
R F Love & Company
Chartered Accountant
Holly House
21d Chudleigh Road
Exeter
Devon
EX2 8TS

ACCOUNTS
FOR THE YEAR ENDED 31/01/2023

DIRECTORS

Paul O'Brien

Adam Phelps

REGISTERED OFFICE

Holly House, 21d Chudleigh Road

Alphington

Exeter

Devon

EX2 8TS

COMPANY DETAILS

Private company limited by shares registered in EW -
England and Wales, registered number 11143338

ACCOUNTANTS

R F Love & Company

Chartered Accountant

Holly House

21d Chudleigh Road

Exeter

Devon

EX2 8TS

ACCOUNTS
FOR THE YEAR ENDED 31/01/2023

CONTENTS

	Page
Directors' Report	-
Accountants' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	4
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 31/01/2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Stock		1,940,898	1,940,898
Debtors	4	287,202	243,387
Cash at bank and in hand		<u>4,022</u>	<u>2,714</u>
		2,232,122	2,186,999
CREDITORS: Amounts falling due within one year	5	<u>2,212,784</u>	<u>2,142,439</u>
NET CURRENT ASSETS		<u>19,338</u>	<u>44,560</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		19,338	44,560
CREDITORS: Amounts falling due after more than one year	6	<u>41,998</u>	<u>47,078</u>
NET LIABILITIES		<u>(22,660)</u>	<u>(2,518)</u>
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Profit and loss account		<u>(22,662)</u>	<u>(2,520)</u>
SHAREHOLDERS' FUNDS		<u>(22,660)</u>	<u>(2,518)</u>

For the year ending 31/01/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 23/10/2023 and signed on their behalf by

.....

Paul O'Brien
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/01/2023

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

2. EMPLOYEES

	2023	2022
	No.	No.
Average number of employees	2	2

3. STOCK

	2023	2022
	£	£
Stock comprises:		
Work in progress	<u>1,940,898</u>	<u>1,940,898</u>
	<u>1,940,898</u>	<u>1,940,898</u>

4. DEBTORS	2023	2022
	£	£
Amounts falling due within one year	<u>0</u>	<u>0</u>
Amounts falling due over more than one year		
Long term debtor	<u>287,202</u>	<u>243,387</u>
	<u>287,202</u>	<u>243,387</u>
	<u>287,202</u>	<u>243,387</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Directors current account	3,600	3,600
Mortgages	2,006,394	1,920,001
Long term creditor	199,997	216,338
Accruals	<u>2,793</u>	<u>2,500</u>
	<u>2,212,784</u>	<u>2,142,439</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (unsecured) >1yr	<u>41,998</u>	<u>47,078</u>
	<u>41,998</u>	<u>47,078</u>

7. SHARE CAPITAL

	2023	2022
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.