

Registered number: 11143338

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**Crown Developments Cleeve Limited**

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31/01/2022**

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**Prepared By:**

R F Love and Company  
Chartered Accountant  
Holly House  
21d, Chudleigh Road  
Exeter  
Devon  
EX2 8TS

**ACCOUNTS**  
**FOR THE YEAR ENDED 31/01/2022**

**DIRECTORS**

Adam Phelps

Paul O'Brien

**REGISTERED OFFICE**

Holly House, 21d Chudleigh Road

Alphington

Exeter

Devon

EX2 8TS

**COMPANY DETAILS**

Private company limited by shares registered in EW - England and Wales, registered number 11143338

**ACCOUNTANTS**

R F Love and Company

Chartered Accountant

Holly House

21d, Chudleigh Road

Exeter

Devon

EX2 8TS

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31/01/2022**

**CONTENTS**

	Page
Directors' Report	-
Accountants' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	4
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

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**BALANCE SHEET AT 31/01/2022**

			<b>2022</b>	<b>2021</b>
	<b>Notes</b>		<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>				
Stock		1,940,898	1,940,898	
Debtors	4	243,387	171,730	
Cash at bank and in hand		2,713	2,570	
		<u>2,186,998</u>	<u>2,115,198</u>	
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>2,142,438</u>	<u>2,078,041</u>	
<b>NET CURRENT ASSETS</b>			<u>44,560</u>	<u>37,157</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>44,560</u>	<u>37,157</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	6		<u>47,078</u>	<u>50,000</u>
<b>NET LIABILITIES</b>			<u>(2,518)</u>	<u>(12,843)</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	7		2	2
Profit and loss account			<u>(2,520)</u>	<u>(12,845)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(2,518)</u>	<u>(12,843)</u>

For the year ending 31/01/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 22/10/2022 and signed on their behalf by**

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Adam Phelps

Director

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**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31/01/2022**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

**2. EMPLOYEES**

	<b>2022</b>	<i>2021</i>
	<b>No.</b>	<b>No.</b>
Average number of employees	2	2

**3. STOCK**

	<b>2022</b>	<i>2021</i>
	<b>£</b>	<b>£</b>
Stock comprises:		
Work in progress	1,940,898	1,940,898
	<u>1,940,898</u>	<u>1,940,898</u>

<b>4. DEBTORS</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
<b>Amounts falling due over more than one year</b>		
Long term debtor	244,475	171,730
	<u>244,475</u>	<u>171,730</u>
	<u>244,475</u>	<u>171,730</u>

#### **5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Directors current account	3,599	3,599
Mortgages	1,920,001	1,920,001
Long term creditor	216,338	152,941
Accruals	2,500	1,500
	<u>2,142,438</u>	<u>2,078,041</u>

#### **6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans (unsecured) >1yr	47,078	50,000
	<u>47,078</u>	<u>50,000</u>

#### **7. SHARE CAPITAL**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Allotted, issued and fully paid:</b>		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.