

AMENDED

Registration number: 11136359

# Nova Planning Limited

Annual Report and Unaudited Financial Statements  
for the Period from 8 January 2018 to 31 January 2019

Britannia Accountancy & Tax Services Ltd  
A24 The Sanderson Centre  
Lees Lane  
Gosport  
Hampshire  
PO12 3UL



# **Nova Planning Limited**

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## Nova Planning Limited

### Company Information

<b>Directors</b>	Mr Jacob Goodenough Mr Timothy Patrick Barry
<b>Company secretary</b>	Britannia Accountancy & Tax Services Ltd
<b>Registered office</b>	A24 The Sanderson Centre Lees Lane Gosport Hampshire PO12 3UL
<b>Accountants</b>	Britannia Accountancy & Tax Services Ltd A24 The Sanderson Centre Lees Lane Gosport Hampshire PO12 3UL

**Nova Planning Limited****Directors' Report for the Period from 8 January 2018 to 31 January 2019**

The directors present their report and the financial statements for the period from 8 January 2018 to 31 January 2019.

**Incorporation**

The company was incorporated and commenced trading on 8 January 2018.

**Directors of the company**

The directors who held office during the period were as follows:

Mr Jacob Goodenough (appointed 13 July 2018)

Mr Timothy Patrick Barry (appointed 8 January 2018)


**Principal activity**

The principal activity of the company is planning consultants

**Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 12 November 2020 and signed on its behalf by:

  
.....  
Mr Timothy Patrick Barry  
Director

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Nova Planning Limited  
for the Period Ended 31 January 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Nova Planning Limited for the period ended 31 January 2019 as set out on pages 4 to 14 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Nova Planning Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Nova Planning Limited and state those matters that we have agreed to state to the Board of Directors of Nova Planning Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Nova Planning Limited and its Board of Directors as a body for our work or for this report. To the best of our knowledge at the time of preparation, all information contained in this report is accurate, based upon the information and representations made to us by Nova Planning Limited

It is your duty to ensure that Nova Planning Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Nova Planning Limited. You consider that Nova Planning Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Nova Planning Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Britannia Accountancy & Tax Services Ltd  
A24 The Sanderson Centre  
Lees Lane  
Gosport  
Hampshire  
PO12 3UL

12 November 2020

## Nova Planning Limited

## Profit and Loss Account for the Period from 8 January 2018 to 31 January 2019

	Note	2019 £
Turnover		100,777
Cost of sales		<u>(5,761)</u>
Gross profit		95,016
Administrative expenses		<u>(66,947)</u>
Operating profit		<u>28,069</u>
Interest payable and similar expenses		<u>(5,266)</u>
		<u>(5,266)</u>
Profit before tax	4	<u>22,803</u>
Profit for the financial period		<u><u>22,803</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the period other than the results above.

**Nova Planning Limited****Statement of Comprehensive Income for the Period from 8 January 2018 to 31 January 2019**

	2019 £
Profit for the period	<u>22,803</u>
Total comprehensive income for the period	<u><u>22,803</u></u>

**Nova Planning Limited**  
**(Registration number: 11136359)**  
**Balance Sheet as at 31 January 2019**

	Note	2019 £
<b>Fixed assets</b>		
Intangible assets	5	35,100
Tangible assets	6	998
		<u>36,098</u>
<b>Current assets</b>		
Debtors	7	19,437
Cash at bank and in hand		<u>13,002</u>
		32,439
<b>Creditors: Amounts falling due within one year</b>	8	<u>(67,634)</u>
<b>Net current liabilities</b>		<u>(35,195)</u>
<b>Net assets</b>		<u>903</u>
<b>Capital and reserves</b>		
Called up share capital	9	100
Profit and loss account		<u>803</u>
<b>Total equity</b>		<u>903</u>

For the financial period ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

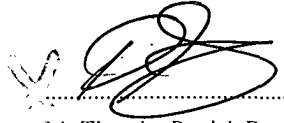
- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.



**Nova Planning Limited**  
**(Registration number: 11136359)**  
**Balance Sheet as at 31 January 2019**

Approved and authorised by the Board on 12 November 2020 and signed on its behalf by:

  
.....  
Mr Timothy Patrick Barry  
Director

**Nova Planning Limited**

**Statement of Changes in Equity for the Period from 8 January 2018 to 31 January 2019**

	Share capital £	Profit and loss account £	Total £
Profit for the period	-	22,803	22,803
Total comprehensive income	-	22,803	22,803
Dividends	-	(22,000)	(22,000)
New share capital subscribed	100	-	100
At 31 January 2019	100	803	903

The notes on pages 9 to 14 form an integral part of these financial statements.

## Nova Planning Limited

### Notes to the Financial Statements for the Period from 8 January 2018 to 31 January 2019

#### 1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

A24 The Sanderson Centre  
Lees Lane  
Gosport  
Hampshire  
PO12 3UL

These financial statements were authorised for issue by the Board on 12 November 2020.

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

##### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

##### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

## Nova Planning Limited

### Notes to the Financial Statements for the Period from 8 January 2018 to 31 January 2019

Asset class	Depreciation method and rate
Plant and machinery	18% on net book value
Vehicles	18% on net book value
Office equipment	18% on net book value
Furniture and fittings	18% on net book value

#### Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

#### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	10% on cost

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## Nova Planning Limited

### Notes to the Financial Statements for the Period from 8 January 2018 to 31 January 2019

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 2.

#### 4 Profit before tax

Arrived at after charging/(crediting)

	2019 £
Depreciation expense	219
Amortisation expense	<u>3,900</u>

## Nova Planning Limited

## Notes to the Financial Statements for the Period from 8 January 2018 to 31 January 2019

## 5 Intangible assets

	Goodwill £	Total £
<b>Cost or valuation</b>		
Additions acquired separately	39,000	39,000
At 31 January 2019	39,000	39,000
<b>Amortisation</b>		
Amortisation charge	3,900	3,900
At 31 January 2019	3,900	3,900
<b>Carrying amount</b>		
At 31 January 2019	35,100	35,100

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil.

Nova Planning Limited

Notes to the Financial Statements for the Period from 8 January 2018 to 31 January 2019

**6 Tangible assets**

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
Additions	1,217	1,217
At 31 January 2019	1,217	1,217
<b>Depreciation</b>		
Charge for the period	219	219
At 31 January 2019	219	219
<b>Carrying amount</b>		
At 31 January 2019	998	998

**7 Debtors**

	2019 £
Trade debtors	19,437
	<u>19,437</u>

**8 Creditors**

**Creditors: amounts falling due within one year**

	Note	2019 £
<b>Due within one year</b>		
Bank loans and overdrafts	10	60,349
Taxation and social security		7,285
		<u>67,634</u>

**9 Share capital**

**Allotted, called up and fully paid shares**

**Nova Planning Limited**

**Notes to the Financial Statements for the Period from 8 January 2018 to 31 January 2019**

	No.	2019 £
Ordinary of £1 each	<u>100</u>	<u>100</u>

**10 Loans and borrowings**

	2019 £
<b>Current loans and borrowings</b>	
Other borrowings	<u>60,349</u>

**11 Dividends**

**Final dividends paid**

	2019 £
Final dividend of £220 per each Ordinary share	<u>22,000</u>

**12 Related party transactions**

**Directors' remuneration**

The directors' remuneration for the period was as follows:

	2019 £
Remuneration	<u>8,510</u>