REGISTERED NUMBER: 11135379 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2020

FOR

GECO HOLDINGS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2020

GECO HOLDINGS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2020

DIRECTORS:	D A Hallas M M Horsey Mrs A Baines
REGISTERED OFFICE:	Unit B11 Whitwood Enterprise Park Whitwwod Lane Castleford West Yorkshire WF10 5PX
REGISTERED NUMBER:	11135379 (England and Wales)
ACCOUNTANTS:	Smith Turner Chartered Accountants Unit 7, Courtyard 31 Pontefract Road Normanton WF6 1JU

BALANCE SHEET
30TH JUNE 2020

	Notes	30/6/20 £	30/6/19 £
FIXED ASSETS			
Intangible assets	4	**9,405**	-
Tangible assets	5	**8,292**	-
		17,697	-
CURRENT ASSETS			
Stocks		**52,259**	-
Debtors	6	**104,289**	18,388
Cash at bank and in hand		**123,141**	789
		279,689	19,177
CREDITORS			
Amounts falling due within one year	7	**(166,265)**	(10,807)
NET CURRENT ASSETS		**113,424**	8,370
TOTAL ASSETS LESS CURRENT LIABILITIES		**131,121**	8,370
CREDITORS			
Amounts falling due after more than one year	8	**(50,000)**	-
ACCRUALS AND DEFERRED INCOME		**(20,678)**	-
NET ASSETS		**60,443**	8,370
CAPITAL AND RESERVES			
Called up share capital		**100**	100
Retained earnings		**60,343**	8,270
		60,443	8,370

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30TH JUNE 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10th July 2020 and were signed on its behalf by:

D A Hallas - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2020

1. STATUTORY INFORMATION

Geco Holdings Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2019 - 2) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets
	£
COST	
Additions	9,405
At 30th June 2020	9,405
NET BOOK VALUE	
At 30th June 2020	9,405

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
Additions	10,833
At 30th June 2020	10,833
DEPRECIATION	
Charge for year	2,541
At 30th June 2020	2,541
NET BOOK VALUE	
At 30th June 2020	8,292

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/20	30/6/19
	£	£
Trade debtors	46,795	-
Other debtors	57,494	18,388
	104,289	18,388

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/20	30/6/19
	£	£
Trade creditors	103,672	8,217
Taxation and social security	37,958	1,940
Other creditors	24,635	650
	166,265	10,807

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/6/20	30/6/19
	£	£
Bank loans	50,000	-

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 30th June 2020 and the period ended 30th June 2019:

	30/6/20	30/6/19
	£	£
D A Hallas		
Balance outstanding at start of year	-	-
Amounts advanced	29,239	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	29,239	-
M M Horsey		
Balance outstanding at start of year	-	-
Amounts advanced	22,210	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	22,210	-
Mrs A Baines		
Balance outstanding at start of year	-	-
Amounts advanced	4,465	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	4,465	-