

R&R SPECIALITY FOODS LIMITED
Unaudited Financial Statements
For the financial year ended 31 December 2019

R&R SPECIALITY FOODS LIMITED
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 31 December 2019

Contents

Company Information	3
Accountant's Report	4
Statement of Financial Position	5
Notes to the Unaudited Financial Statements	6

R&R SPECIALITY FOODS LIMITED
COMPANY INFORMATION
For the financial year ended 31 December 2019

DIRECTORS

Robert Pollard

Stephen Wells

SECRETARY

Mark Dorrill

REGISTERED OFFICE

2nd Floor Stratus House

Emperor Way

Exeter Business Park

Exeter

Devon

United Kingdom

EX1 3QS

United Kingdom

COMPANY NUMBER

11131028(England and Wales)

CHARTERED ACCOUNTANTS

Bishop Fleming LLP

Stratus House

Emperor Way

Exeter Business Park

Exeter

EX1 3QS

**ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF R&R SPECIALITY FOODS LIMITED
For the financial year ended 31 December 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of R&R Speciality Foods Limited for the financial year ended 31 December 2019 which comprises the Statement of Financial Position and the related notes 1 to 5 from the Company's accounting records and from information and explanations you have given us.

We are subject to the ethical and other professional requirements of the Institute of Chartered Accountants in England and Wales (ICAEW) which are detailed at [_http://www.icaew.com/en/members/regulations-standards-and-guidance/_](http://www.icaew.com/en/members/regulations-standards-and-guidance/).

It is your duty to ensure that R&R Speciality Foods Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of R&R Speciality Foods Limited. You consider that R&R Speciality Foods Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of R&R Speciality Foods Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

This report is made solely to the Board of Directors of R&R Speciality Foods Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of R&R Speciality Foods Limited and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than R&R Speciality Foods Limited and its Board of Directors as a body for our work or for this report.

Bishop Fleming LLP
Chartered Accountants

Stratus House
Emperor Way
Exeter Business Park
Exeter
EX1 3QS

23 December 2020

R&R SPECIALITY FOODS LIMITED
STATEMENT OF FINANCIAL POSITION
As at 31 December 2019

		31.12.2019	31.12.2018
	Note	£	£
Current assets			
Debtors	3	100	100
Cash at bank and in hand		38	0
		138	100
Creditors			
Amounts falling due within one year	4	(750)	0
Net current (liabilities)/assets		(612)	100
Total assets less current liabilities		(612)	100
Net (liabilities)/assets		(612)	100
Capital and reserves			
Called-up share capital	5	100	100
Profit and loss account		(712)	0
Total shareholders' (deficit)/funds		(612)	100

For the financial year ending 31 December 2019 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Profit and Loss Account has not been delivered.

The financial statements of R&R Speciality Foods Limited (registered number: 11131028) were approved and authorised for issue by the Board of Directors on 23 December 2020. They were signed on its behalf by:

Stephen Wells
Director

R&R SPECIALITY FOODS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 December 2019

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial period.

General information and basis of accounting

R&R Speciality Foods Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is 2nd Floor Stratus House, Emperor Way, Exeter Business Park, Exeter, Devon, United Kingdom, EX1 3QS, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council.

The functional currency of R&R Speciality Foods Limited is considered to be pounds sterling because that is the currency of the primary economic environment in which the Company operates.

Going concern

The directors have assessed the Statement of Financial Position and likely future cash flows at the date of approving these financial statements. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Impairment of assets

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Statement of Financial Position date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Income and Retained Earnings as described below.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial in such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and bank overdrafts. Bank overdrafts are shown within borrowings in creditors: amounts falling due within one year.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Ordinary share capital

The ordinary share capital of the Company is presented as equity.

R&R SPECIALITY FOODS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 December 2019

2. Employees

	Year ended 31.12.2019	Period from 03.01.2018 to 31.12.2018
	Number	Number
Monthly average number of persons employed by the Company during the year, including directors	2	2

3. Debtors

	31.12.2019	31.12.2018
	£	£
Other debtors	100	100
	100	100

4. Creditors: amounts falling due within one year

	31.12.2019	31.12.2018
	£	£
Other creditors	150	0
Accruals	600	0
	750	0

5. Called-up share capital and reserves

	31.12.2019	31.12.2018
	£	£
Allotted, called-up and fully-paid		
100 Ordinary shares of £ 1.00 each (31.12.2018: 100 shares of £ 1.00 each)	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.