

REGISTERED NUMBER: 11123476 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Aspire Ductwork Services Limited

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for the Year Ended 31 December 2021**

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Aspire Ductwork Services Limited

**Company Information
for the Year Ended 31 December 2021**

DIRECTOR: S T Nash

REGISTERED OFFICE: Lynnem House
1 Victoria Way
Burgess Hill
West Sussex
RH15 9NF

REGISTERED NUMBER: 11123476 (England and Wales)

ACCOUNTANTS: Price Green & Co
Lynnem House
1 Victoria Way
Burgess Hill
West Sussex
RH15 9NF

Aspire Ductwork Services Limited (Registered number: 11123476)

Balance Sheet
31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Tangible assets	4		78,620		100,040
CURRENT ASSETS					
Debtors	5	215,952		292,640	
Cash at bank		<u>115</u>		<u>115</u>	
		216,067		292,755	
CREDITORS					
Amounts falling due within one year	6	<u>138,104</u>		<u>221,111</u>	
NET CURRENT ASSETS			<u>77,963</u>		<u>71,644</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			156,583		171,684
CREDITORS					
Amounts falling due after more than one year	7		(117,016)		(87,360)
PROVISIONS FOR LIABILITIES			<u>(14,938)</u>		<u>(19,008)</u>
NET ASSETS			<u>24,629</u>		<u>65,316</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>24,529</u>		<u>65,216</u>
SHAREHOLDERS' FUNDS			<u>24,629</u>		<u>65,316</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 September 2022 and were signed by:

S T Nash - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. STATUTORY INFORMATION

Aspire Ductwork Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2021	136,421
Additions	4,792
At 31 December 2021	<u>141,213</u>
DEPRECIATION	
At 1 January 2021	36,381
Charge for year	26,212
At 31 December 2021	<u>62,593</u>
NET BOOK VALUE	
At 31 December 2021	<u>78,620</u>
At 31 December 2020	<u>100,040</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Trade debtors	205,475	276,350
Other debtors	10,477	16,290
	<u>215,952</u>	<u>292,640</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Bank loans and overdrafts	9,087	63,441
Hire purchase contracts	12,719	12,719
Trade creditors	74,400	56,905
Taxation and social security	20,831	59,646
Other creditors	21,067	28,400
	<u>138,104</u>	<u>221,111</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.21 £	31.12.20 £
Bank loans	42,375	-
Hire purchase contracts	74,641	87,360
	<u>117,016</u>	<u>87,360</u>

8. **RELATED PARTY DISCLOSURES**

Included in other creditors is £15,280 (2020 - £26,900) owed to the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.