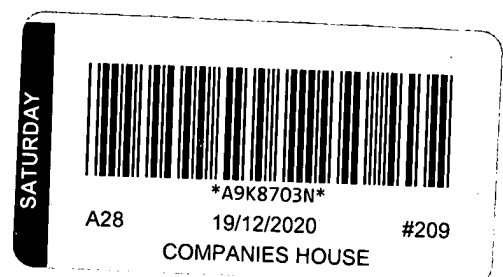

STORTFORD FIELDS ESTATE MANAGEMENT COMPANY LIMITED
(A company limited by guarantee)

UNAUDITED
FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 31 DECEMBER 2019



STORTFORD FIELDS ESTATE MANAGEMENT COMPANY LIMITED

(A company limited by guarantee)

REGISTERED NUMBER: 11120135

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019**

	Note	2019 £	2018 £
Current assets			
Debtors: amounts falling due within one year	3	10,315	5,789
Cash at bank and in hand		7,733	-
Total current assets		18,048	5,789
Creditors: amounts falling due within one year	4	(18,048)	(5,789)
Net assets		-	-
Capital and reserves		-	-

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

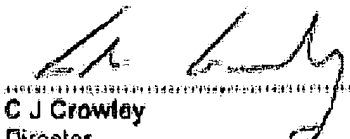
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


C J Crowley
Director


R J Church
Director

Date: 21 December 2020

The notes on pages 2 to 3 form part of these financial statements.

STORTFORD FIELDS ESTATE MANAGEMENT COMPANY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. General information

The company is a private company (limited by guarantee), incorporated and domiciled in England and Wales. The address of its registered office is 2nd Floor, 55 Ludgate Hill, London, EC4M 7JW.

The principal activity of the company is to manage and maintain the property of the Stortford Fields estate and to obtain reimbursement of the costs of such maintenance from tenants.

The average number of employees, including directors, during the period was 9.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

In their assessment of going concern the directors have considered the current and developing impact on the business as a result of the COVID19 virus. This has not had a significant, immediate impact on the company's operations but the directors are aware that if the current situation becomes prolonged then this may change.

Having regard to the above, the directors believe it appropriate to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Revenue

Revenue represents amounts receivable from the tenants of the property for their service charge contributions. The excess service charge income received over and above actual expenditure is carried forward within creditors as receipts in advance.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.6 Creditors

Short term creditors are measured at the transaction price.

STORTFORD FIELDS ESTATE MANAGEMENT COMPANY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

3. Debtors

	2019 £	2018 £
Trade debtors	-	639
Accrued income	10,315	5,150
	<u>10,315</u>	<u>5,789</u>

4. Creditors: Amounts falling due within one year

	2019 £	2018 £
Accruals	18,048	5,789
	<u>18,048</u>	<u>5,789</u>

5. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

6. Related party transactions

The ownership of Stortford Fields Estate Management Company Limited is split amongst its members as follows:

Taylor Wimpey UK Limited	33.14%
Bovis Homes Limited	33.14%
Persimmon Homes Limited	27.69%
Kier Ventures Limited	6.03%