

**DOWDESWELL FORESTRY LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Dowdeswell Forestry Limited
Financial Statements
For The Year Ended 31 December 2022

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Dowdeswell Forestry Limited
Abridged Balance Sheet
As at 31 December 2022

Registered number: 11117216

		2022	2021
	Notes	£	£
FIXED ASSETS			
Tangible Assets	4	607,281	534,574
		607,281	534,574
CURRENT ASSETS			
Stocks		125,045	139,650
Debtors		65,319	74,779
Cash at bank and in hand		117,691	6,897
		308,055	221,326
Creditors: Amounts Falling Due Within One Year		(275,654)	(246,925)
NET CURRENT ASSETS (LIABILITIES)		32,401	(25,599)
TOTAL ASSETS LESS CURRENT LIABILITIES		639,682	508,975
Creditors: Amounts Falling Due After More Than One Year		(197,026)	(232,879)
NET ASSETS		442,656	276,096
CAPITAL AND RESERVES			
Called up share capital	6	4	4
Profit and Loss Account		442,652	276,092
SHAREHOLDERS' FUNDS		442,656	276,096

Dowdeswell Forestry Limited
Abridged Balance Sheet (continued)
As at 31 December 2022

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 December 2022 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Geoff Huggett

Director

12 May 2023

The notes on pages 3 to 4 form part of these financial statements.

Dowdeswell Forestry Limited
Notes to the Abridged Financial Statements
For The Year Ended 31 December 2022

1. General Information

Dowdeswell Forestry Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11117216. The registered office is Keepers Cottage, Dowdeswell, Cheltenham, GL54 4LX.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No depreciation
Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance

2.4. Leases

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 16 (2021: 11)

Dowdeswell Forestry Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 December 2022

4. Tangible Assets

	Total £
Cost	
As at 1 January 2022	760,813
Additions	223,879
Disposals	(88,619)
As at 31 December 2022	<u>896,073</u>
Depreciation	
As at 1 January 2022	226,239
Provided during the period	65,027
Disposals	(2,474)
As at 31 December 2022	<u>288,792</u>
Net Book Value	
As at 31 December 2022	<u>607,281</u>
As at 1 January 2022	<u>534,574</u>

5. Obligations Under Finance Leases

	2022 £	2021 £
The future minimum finance lease payments are as follows:		
Not later than one year	119,982	78,747
Later than one year and not later than five years	172,859	197,560
	<u>292,841</u>	<u>276,307</u>
	<u>292,841</u>	<u>276,307</u>

6. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.