

REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019
FOR
OAKLEY SOLUTIONS LIMITED

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for the Year Ended 31 December 2019

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OAKLEY SOLUTIONS LIMITED

COMPANY INFORMATION

for the Year Ended 31 December 2019

DIRECTOR:	Miss D E Copley
REGISTERED OFFICE:	8 Bonington Rise Marple Bridge Stockport Cheshire SK6 5DW
REGISTERED NUMBER:	11114370 (England and Wales)
ACCOUNTANTS:	Cadishead Accountancy Services Limited Britannic House 657 Liverpool Road Irlam Manchester Lancashire M44 5XD
BANKERS:	Royal Bank of Scotland Drummond House 1 Redheughs Avenue Edinburgh EH12 9JN

REPORT OF THE DIRECTOR
for the Year Ended 31 December 2019

The director presents her report with the financial statements of the company for the year ended 31 December 2019.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of training providers.

DIRECTOR

Miss D E Copley held office during the whole of the period from 1 January 2019 to the date of this report.

Her beneficial interest in the shares of the company, according to the register of directors' interests, was as follows:

	31.12.19	1.1.19
Ordinary shares of £1.00 each	10	10

She did not hold any non-beneficial interests in the shares of the company.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Miss D E Copley - Director

24 September 2020

BALANCE SHEET
31 December 2019

	Notes	31.12.19 £	31.12.18 £
FIXED ASSETS			
Tangible assets	4	<u>1,136</u>	<u>1,549</u>
CURRENT ASSETS			
Cash at bank		53,134	30,595
CREDITORS			
Amounts falling due within one year	5	<u>(13,443)</u>	<u>(20,697)</u>
NET CURRENT ASSETS		<u>39,691</u>	<u>9,898</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		40,827	11,447
PROVISIONS FOR LIABILITIES		<u>(216)</u>	<u>(294)</u>
NET ASSETS		<u><u>40,611</u></u>	<u><u>11,153</u></u>
CAPITAL AND RESERVES			
Called up share capital		10	10
Retained earnings		<u>40,601</u>	<u>11,143</u>
SHAREHOLDERS' FUNDS		<u><u>40,611</u></u>	<u><u>11,153</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 September 2020 and were signed by:

Miss D E Copley - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2019

1. **STATUTORY INFORMATION**

Oakley Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2019

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 January 2019	
and 31 December 2019	<u>1,652</u>
DEPRECIATION	
At 1 January 2019	103
Charge for year	<u>413</u>
At 31 December 2019	<u>516</u>
NET BOOK VALUE	
At 31 December 2019	<u>1,136</u>
At 31 December 2018	<u>1,549</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19 £	31.12.18 £
Trade creditors	1	-
Taxation and social security	7,667	4,429
Other creditors	<u>5,775</u>	<u>16,268</u>
	<u>13,443</u>	<u>20,697</u>

6. **ULTIMATE CONTROLLING PARTY**

The controlling party is Miss D E Copley.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.