

**REGISTERED NUMBER: 11114091 (England and Wales)**

**Financial Statements**  
**for the Period 15 December 2017 to 30 December 2018**  
**for**  
**JSM Development Group Limited**

**Contents of the Financial Statements  
for the Period 15 December 2017 to 30 December 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**JSM Development Group Limited**  
**Company Information**  
**for the Period 15 December 2017 to 30 December 2018**

<b>DIRECTOR:</b>	Mr J Motlagh
<b>REGISTERED OFFICE:</b>	20-26 Fleet Street Liverpool Merseyside L1 4AN
<b>REGISTERED NUMBER:</b>	11114091 (England and Wales)
<b>ACCOUNTANTS:</b>	Cobham Murphy 116 Duke Street Liverpool Merseyside L1 5JW

**JSM Development Group Limited (Registered number: 11114091)**

**Balance Sheet  
30 December 2018**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	3		7,241
Investment property	4		<u>1,202,434</u>
			1,209,675
<b>CURRENT ASSETS</b>			
Cash at bank		5,020	
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>603,447</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(598,427)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			611,248
<b>CREDITORS</b>			
Amounts falling due after more than one year	6		<u>607,200</u>
<b>NET ASSETS</b>			<u><u>4,048</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital			100
Retained earnings			<u>3,948</u>
			<u><u>4,048</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 December 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 December 2018**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 December 2019 and were signed by:

Mr J Motlagh - Director

**Notes to the Financial Statements  
for the Period 15 December 2017 to 30 December 2018**

**1. STATUTORY INFORMATION**

JSM Development Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Despite the net current liabilities position at the year end the financial statements have been prepared on a going concern basis as the company has the continued support of its parent undertaking.

**Significant judgements and estimates**

There are no judgements (apart from those involving estimates) that have had a significant effect on amounts recognised in the financial statements.

**Turnover**

Turnover represents the fair value of the consideration of rents received excluding value added tax. Turnover is recognised in the period to which it relates.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 10% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Financial instruments**

Bank loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method.

Directors loans and intercompany loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit and loss.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Period 15 December 2017 to 30 December 2018**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
Additions	8,046
At 30 December 2018	<u>8,046</u>
<b>DEPRECIATION</b>	
Charge for period	805
At 30 December 2018	<u>805</u>
<b>NET BOOK VALUE</b>	
At 30 December 2018	<u><u>7,241</u></u>

**4. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
Additions	1,202,434
At 30 December 2018	<u>1,202,434</u>
<b>NET BOOK VALUE</b>	
At 30 December 2018	<u><u>1,202,434</u></u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Bank loans and overdrafts	513,000
Taxation and social security	233
Other creditors	90,214
	<u><u>603,447</u></u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Bank loans	<u><u>607,200</u></u>

**Notes to the Financial Statements - continued  
for the Period 15 December 2017 to 30 December 2018**

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

£

Amounts falling due in more than five years:

Repayable otherwise than by instalments

Bank loans due after 5 years

532,200

**7. SECURED DEBTS**

The following secured debts are included within creditors:

£

Bank loans

1,120,200



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.