



Registration of a Charge

Company Name: **GALAXY GROUP BIDCO LIMITED**

Company Number: **11112428**



Received for filing in Electronic Format on the: **29/12/2021**

XAKDSETK

Details of Charge

Date of creation: **23/12/2021**

Charge code: **1111 2428 0003**

Persons entitled: **RBC EUROPE LIMITED (AS SECURITY AGENT AND SECURITY TRUSTEE FOR THE BENEFIT OF THE SECURED CREDITORS (AS DEFINED IN THE INSTRUMENT))**

Brief description: **CONTAINS LEGAL CHARGE OVER ALL MATERIAL REAL ESTATE. CONTAINS FIXED EQUITABLE CHARGE OVER ALL MATERIAL REAL ESTATE. FOR MORE DETAILS PLEASE REFER TO CLAUSE 3 OF, AND SCHEDULE 3 TO, THE INSTRUMENT.**

Contains fixed charge(s).

Contains floating charge(s) (floating charge covers all the property or undertaking of the company).

Contains negative pledge.

Authentication of Form

This form was authorised by: **a person with an interest in the registration of the charge.**

Authentication of Instrument

Certification statement: **I CERTIFY THAT SAVE FOR MATERIAL REDACTED PURSUANT TO S.859G OF THE COMPANIES ACT 2006 THE ELECTRONIC COPY INSTRUMENT DELIVERED AS PART OF THIS APPLICATION**

**FOR REGISTRATION IS A CORRECT COPY OF THE ORIGINAL
INSTRUMENT.**

Certified by:

HERBERT SMITH FREEHILLS LLP



CERTIFICATE OF THE REGISTRATION OF A CHARGE

Company number: 11112428

Charge code: 1111 2428 0003

The Registrar of Companies for England and Wales hereby certifies that a charge dated 23rd December 2021 and created by GALAXY GROUP BIDCO LIMITED was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 29th December 2021 .

Given at Companies House, Cardiff on 4th January 2022

The above information was communicated by electronic means and authenticated by the Registrar of Companies under section 1115 of the Companies Act 2006



Companies House



**THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES**



HERBERT
SMITH
FREEHILLS

Execution version

23 December

2021

GALAXY GROUP MIDCO LIMITED

GALAXY GROUP BIDCO LIMITED

and

EACH OTHER ENTITY LISTED IN SCHEDULE 1

as Chargors

and

RBC EUROPE LIMITED

as Security Agent

DEBENTURE

Herbert Smith Freehills LLP

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THIS DEED is dated 23 December 2021

BETWEEN:

- (1) **THE COMPANIES** listed in Schedule 1 (*The Chargors*) as the chargors (the "**Chargors**"); and
- (2) **RBC EUROPE LIMITED** (the "**Security Agent**") as security agent and security trustee for the benefit of the Secured Creditors.

BACKGROUND

- (A) Each Chargor is entering into this Deed in connection with the Finance Documents.
- (B) Pursuant to the Existing Debentures, each Chargor (other than the Third Party Security Provider) created security over all of its assets, and the Third Party Security Provider created security over the Third Party Charged Assets, in each case as security for, amongst other things, its present and future obligations and liabilities under the Finance Documents.
- (C) The Facility Agreement is to be amended and restated by an amendment and restatement deed dated on or about the date of this Deed. It is a condition to the amendment and restatement of the Facility Agreement that the Chargors enter into this Deed.
- (D) The Chargors consider that the Security created by the Chargors under the Existing Debentures secures payment of the Secured Obligations (as defined in the Existing Debentures), but enter into this Deed in case it does not.
- (E) The board of directors of each Chargor is satisfied that entering into this Deed would be most likely to promote the success of that Chargor for the benefit of its members as a whole and to the further benefit and advantage of that Chargor.
- (F) The Security Agent holds the benefit of this Deed for the Secured Creditors on the terms of the Finance Documents.

IT IS AGREED as follows:

1. DEFINITIONS AND INTERPRETATION

1.1 Definitions

In this Deed, unless a contrary indication appears, terms used in the Facility Agreement have the same meaning and construction and:

"Administrator" means an administrator appointed under Schedule B1 to the Insolvency Act.

"Agreement for Lease" means an agreement to grant an Occupational Lease for all or part of any Material Real Estate.

"Assigned Agreements" means:

- (a) the Acquisition Documents;
- (b) each Lease Document;
- (c) each Hedging Agreement;
- (d) the Insurances; and
- (e) the Intra-Group Loan Agreements,

in each case, including any guarantees or sureties entered into in respect of them.

"Bank Accounts" means, in relation to a Chargor, all its right, title and interest from time to time in and to the accounts set out in Schedule 6 (*Bank Accounts*) and all current, deposit or other accounts with any bank or financial institution other than a Blocked Account, all balances from time to time standing to the credit of or accrued or accruing on those accounts and all Related Rights.

"Bidco" means Galaxy Group Bidco Limited.

"Blocked Accounts" means, in relation to Bidco, all its rights, title and interest from time to time in and to any Lock-Up Account which is opened and maintained by Bidco and all balances from time to time standing to the credit of or accrued or accruing on such Lock-Up Accounts and all Related Rights.

"Book Debts" of a Chargor means all book and other debts of any nature, and all other rights to receive money (excluding Bank Accounts and Blocked Accounts) now or in the future due, owing or payable to that Chargor and the benefit of all related negotiable instruments, rights, Security, guarantees and indemnities of any kind.

"Charged Assets" means the assets from time to time subject, or expressed to be subject, to the Charges or any part of those assets.

"Charges" means all or any of the Security created or expressed to be created by or pursuant to this Deed.

"Currency of Account" means the currency in which the relevant indebtedness is denominated or, if different, is payable.

"Delegate" means a delegate or sub-delegate appointed under Clause 17.2 (*Delegation*) by the Security Agent or a Receiver in accordance with this Deed.

"Dividends" means, in relation to any Investment, all present and future:

- (a) dividends, interest and distributions of any kind and any other sum received or receivable in respect of that Investment;
- (b) rights, shares, money or other assets accruing or offered by way of redemption, bonus, option or otherwise in respect of that Investment;
- (c) allotments, offers and rights accruing or offered in respect of that Investment; and
- (d) other rights and assets attaching to, deriving from or exercisable by virtue of the ownership of, that Investment.

"Enforcement Event" means a Declared Default (as that term is defined in the Facility Agreement).

"Existing Debentures" means:

- (a) the English law debenture between RBC Europe Limited as Security Agent and the chargors named therein dated 18 December 2017;
- (b) the English law debenture between RBC Europe Limited as Security Agent and the chargors named therein dated 2 March 2018;
- (c) the English law debenture between RBC Europe Limited as Security Agent and the chargors named therein dated 28 November 2018;
- (d) the English law debenture between RBC Europe Limited as Security Agent and the chargors named therein dated 12 December 2018; and
- (e) the English law supplemental charge between RBC Europe Limited as Security Agent and Care Management Group Limited dated 2 April 2019; and
- (f) the English law supplemental charge between RBC Europe Limited as Security Agent and The Regard Partnership Limited date 31 August 2021.

"Facility Agreement" means the senior facilities agreement dated 18 December 2017 and made between, amongst others, the Chargors (other than the Third Party Security Provider) and the Security Agent, as amended and restated pursuant to amendment and restatement deeds dated 10 January 2018, 9 February 2018 and 28 November 2018, an amendment deed dated 6 December 2018 and an amendment and restatement agreement dated 31 July 2019 and as further amended and restated pursuant to an amendment and restatement deed dated on or about the date of this Deed.

"Insolvency Act" means the Insolvency Act 1986.

"Intra-Group Loan Agreements" means any Structural Intra-Group Loan Agreements and any agreements (whether documented or not) or documents relating to intercompany

receivables of a Chargor with any member of the Group and includes the loan agreements listed in Schedule 5 (*Intra-Group Loan Agreements*).

"Intercreditor Agreement" means the intercreditor agreement dated 18 December 2017 and made between, amongst others, the Chargors and the Security Agent, as amended and restated pursuant to amendment and restatement deeds dated 10 January 2018, 9 February 2018 and 28 November 2018 and as further amended and restated pursuant to an amendment and restatement deed dated on or about the date of this Deed.

"Insurances" means, in relation to a Chargor, all its right, title and interest from time to time in and to all contracts and policies of insurance of any kind (other than any policy of insurance in respect of third party liability, business interruption or directors' liability) taken out by or on behalf of it and all Related Rights, but only to the extent that a claim under such contract and policy of insurance would require a mandatory prepayment to be made pursuant to clause 9.2 (*Acquisition, Disposal, Insurance, Equity Cure Amount and Excess Cashflow*) of the Facility Agreement.

"Investments" of a Chargor means:

- (a) securities and investments of any kind (including shares, stock, debentures, units, depositary receipts, bonds, notes, commercial paper and certificates of deposit), but excluding shares in joint ventures and shares or interests in any company which is not incorporated in England and Wales;
- (b) warrants, options or other rights to subscribe for, purchase or otherwise acquire such securities and investments;
- (c) Dividends in respect of any such securities and investments or in substitution, conversion or exchange for any such securities or investments;
- (d) all rights relating to such securities and investments which are deposited with, or registered in the name of, any depositary, custodian, nominee, clearing house or system, investment manager, chargee or other similar person or their nominee, in each case whether or not on a fungible basis (including rights against any such person); and
- (e) all other rights attaching to, deriving from, or exercisable by virtue of ownership of any such securities or investments (including all voting rights) (by way of conversion, redemption, bonus, preference, option, dividend, distribution, interest or otherwise) and all cash or other securities or investments in the future deriving from Investments or such other rights,

in each case now or in the future owned by it or (to the extent of its interest) in which it now or in the future has an interest (including those investments listed in Schedule 4 (*Investments*)), together with all Related Rights.

"Lease Document" means:

- (a) an Agreement for Lease;
- (b) an Occupational Lease; or
- (c) any other document designated as such by the Security Agent and a Chargor.

"LPA" means the Law of Property Act 1925.

"Material Real Estate" means:

- (a) each of the Real Properties listed in Schedule 3 (*Material Real Estate*); and
- (b) any Real Property comprising:
 - (i) any freehold property with a value of £1,000,000 or more; and
 - (ii) any leasehold property where the lease has more than 15 years to run,
 in each case, together with all Related Rights.

"Occupational Lease" means any lease or licence or other right of occupation or right to receive rent to which any Material Real Estate may at any time be subject and includes any guarantee of a tenant's obligations under the same.

"Party" means a party to this Deed.

"Plant and Machinery" means all plant, machinery, vehicles, computers, office and other equipment and chattels (excluding stock-in-trade or work in progress) and all Related Rights.

"Real Property" means:

- (a) any freehold, leasehold or immovable property; and
- (b) any buildings, fixtures, fittings, fixed plant or machinery from time to time situated on or forming part of that freehold, leasehold or immovable property.

"Receiver" means a receiver or receiver and manager or administrative receiver of the whole or any part of the Charged Assets.

"Related Rights" means, in relation to a Charged Asset:

- (a) any proceeds of sale, transfer or other disposal, lease, licence, sub-licence, or agreement for sale, transfer or other disposal, lease, licence or sub-licence, of that Charged Asset;
- (b) any moneys or proceeds paid or payable deriving from that Charged Asset;
- (c) any rights, claims, guarantees, indemnities, Security or covenants for title in relation to that Charged Asset;
- (d) any awards or judgments in favour of a Chargor in relation to that Charged Asset;
- (e) all options, agreements, rights, easements, benefits and warranties in respect of such property, asset (or class of assets) or right;
- (f) all use in respect of such property or asset; and
- (g) any other assets deriving from, or relating to, that Charged Asset.

"Rental Income" means the aggregate of all amounts paid or payable to or for the account of any Chargor in connection with the letting, licence or grant of other rights of use or occupation of any part of any Material Real Estate, including each of the following amounts:

- (a) rent, licence fees and equivalent amounts paid or payable;
- (b) any sum received or receivable from any deposit held as security for performance of a tenant's obligations;
- (c) a sum equal to any apportionment of rent allowed in favour of any Chargor;
- (d) any other moneys paid or payable in respect of occupation and/or usage of that Real Property and any fixture and fitting on that Real Property including any fixture or fitting on that Real Property for display or advertisement, on licence or otherwise;
- (e) any sum paid or payable under any policy of insurance in respect of loss of rent or interest on rent;
- (f) any sum paid or payable, or the value of any consideration given, for the grant, surrender, amendment, supplement or extension of any Lease Document;
- (g) any sum paid or payable in respect of a breach of covenant or dilapidations under any Lease Document;
- (h) any sum paid or payable by or distribution received or receivable from any guarantor of any occupational tenant under any Lease Document;
- (i) any Tenant Contributions; and

- (j) any interest paid or payable on, and any damages, compensation or settlement paid or payable in respect of, any sum referred to above less any related fees and expenses incurred (which have not been reimbursed by another person) by any Chargor.

"Secured Obligations" has the meaning given to it in the Intercreditor Agreement.

"Security Period" means the period from the date of this Deed until the date on which the Security Agent has determined that all of the Secured Obligations have been irrevocably and unconditionally paid and discharged in full.

"Structural Intra-Group Loan Agreements" means the agreements (whether documented or not) or documents relating to the Structural Intra-Group Loans and includes the Structural Intra-Group Loan Agreements listed in Schedule 5 (*Intra-Group Loan Agreements*).

"Tenant Contributions" means any amount paid or payable to a Chargor by any tenant under a Lease Document or any other occupier of a Material Real Estate, by way of a contribution to

- (a) ground rent;
- (b) insurance premia;
- (c) the cost of an insurance valuation;
- (d) a service or other charge in respect of any Chargor's costs in connection with any management, repair, maintenance or similar obligation or in providing services to a tenant of, or with respect to a Real Property; or
- (e) a reserve or sinking fund.

"Third Party Security Provider" means Galaxy Group Midco Limited.

"Third Party Charged Assets" means the assets from time to time owned by, or belonging to, the Third Party Security Provider that are subject, or expressed to be subject, to the Charges or any part of those assets.

1.2 Third Party Rights

- 1.2.1 Unless expressly provided to the contrary herein a person who is not a Party has no right under the Contracts (Rights of Third Parties) Act 1999 (the **"Third Parties Act"**) to enforce or to enjoy the benefit of any term of this Deed.
- 1.2.2 Notwithstanding any term of this Deed, the consent of any person who is not a Party is not required to rescind or vary this Deed at any time.
- 1.2.3 Any Receiver, Delegate or their respective officers, employees or agents may, subject to this Clause 1.2 and the Third Parties Act, rely on any Clause of this Deed which expressly confers rights on it.

1.3 Intercreditor Agreement

This Deed shall be subject to the terms of the Intercreditor Agreement. If and to the extent any provision of this Deed is inconsistent with the provisions of the Intercreditor Agreement, the relevant provisions of the Intercreditor Agreement shall prevail.

1.4 Disposition

The terms of the other Finance Documents and of any other agreement or instrument between the Parties are incorporated into each Finance Document to the extent required for any disposition or purported disposition of any relevant Charged Asset contained in any Finance Document to be a valid disposition in accordance with section 2(1) of the Law of Property (Miscellaneous Provisions) Act 1989.

1.5 Construction

- 1.5.1 Any reference in this Deed to a "**Finance Document**" or any other agreement or instrument is a reference to that Finance Document or other agreement or instrument as amended, novated, supplemented, extended, restated (however fundamentally and whether or not more onerous) or replaced and includes any change in the purpose of, any extension of or any increase in any facility or the addition of any new facility under that Finance Document or other agreement or instrument.
- 1.5.2 The other provisions in clause 1.2 (*Construction*) of the Facility Agreement apply to this Deed, except that references to the Facility Agreement shall be construed as references to this Deed.
- 1.5.3 References to any form of property or asset (including a Charged Asset) shall include a reference to all or any part of that property or asset.

1.6 Limited recourse

Notwithstanding Clause 2 (*Undertaking to pay*):

- 1.6.1 the liability of the Third Party Security Provider to the Secured Creditors under Clause 2 (*Undertaking to pay*) shall be:
- (A) limited in aggregate to an amount equal to that recovered by the Security Agent as a result of the enforcement of this Deed with respect to the Third Party Charged Assets; and
 - (B) satisfied only from the proceeds of sale or other disposal or realisation of the Third Party Charged Assets pursuant to this Deed; and
- 1.6.2 the Security Agent shall not have any recourse under Clause 2 (*Undertaking to pay*) to any assets of the Third Party Security Provider other than the Third Party Charged Assets.

1.7 Implied Covenants for Title

The obligations of the Chargors under this Deed shall be in addition to the covenants for title deemed to be included in this Deed by virtue of Part I of the Law of Property (Miscellaneous Provisions) Act 1994.

1.8 Effect as a Deed

The Security Agent and each Chargor intend this document to take effect as a deed notwithstanding that the Security Agent may have executed under hand only.

2. UNDERTAKING TO PAY

2.1 Payment of Secured Obligations

Each Chargor shall pay each of the Secured Obligations when due in accordance with its terms or, if they do not specify a time for payment, immediately on demand by the Security Agent.

2.2 Proportionate payment

Each sum appropriated by the Security Agent in accordance with the Finance Documents in or towards payment of a particular part of the Secured Obligations shall to the extent of that appropriation discharge each Chargor's obligations in respect of that part of the Secured Obligations both to any Secured Creditor to which the same is owed, and to the Security Agent.

2.3 Potential invalidity

Neither the covenant to pay in Clause 2.1 (*Payment of Secured Obligations*), nor the obligation to pay interest pursuant to Clause 25.6 (*Interest*) nor the security created by this

Deed shall extend to or include any liability or sum which would, but for this Clause 2.3, cause such covenant, obligation or security to be unlawful under any applicable law.

3. **FIXED CHARGES**

3.1 Subject to Clause 6 (*Excluded Assets*), each Chargor (other than the Third Party Security Provider) with full title guarantee and as security for the payment of all Secured Obligations (whether of that or any other Chargor), charges in favour of the Security Agent (as trustee for the Secured Creditors):

- 3.1.1 by way of first legal mortgage, all Material Real Estate in England and Wales (including that described in Schedule 3 (*Material Real Estate*)) now belonging to it;
- 3.1.2 by way of first fixed equitable charge, all other Material Real Estate now belonging to it and all Material Real Estate acquired by it in the future and, to the extent not validly and effectively mortgaged under sub-paragraph 3.1.1 above, all Material Real Estate in England and Wales now belonging to it; and
- 3.1.3 by way of fixed charge, all its present and future:
 - (A) Book Debts;
 - (B) Bank Accounts;
 - (C) Blocked Accounts;
 - (D) Investments;
 - (E) Plant and Machinery; and
 - (F) uncalled capital and goodwill;
- 3.1.4 if not effectively assigned by Clause 5.1 (*Assignment*), all its present and future rights and interests in (and claims under) the Assigned Agreements.

3.2 Subject to Clause 6 (*Excluded Assets*), the Third Party Security Provider, with full title guarantee and as security for the payment of all Secured Obligations (whether of the Third Party Security Provider or any other Chargor), charges in favour of the Security Agent (as trustee for the Secured Creditors):

- 3.2.1 by way of fixed charge, all its present and future Investments; and
- 3.2.2 if not effectively assigned by Clause 5.2 (*Assignment*), all its present and future rights and interests in (and claims under) the Structural Intra-Group Loan Agreements.

4. **FLOATING CHARGE**

This Clause 4 shall not apply to the Third Party Security Provider.

4.1 **Creation**

Each Chargor with full title guarantee and as security for the payment of all Secured Obligations (whether of that or any other Chargor), charges in favour of the Security Agent (as trustee for the Secured Creditors) by way of floating charge its undertaking and all its assets, both present and future (including assets expressed to be charged by Clause 3 (*Fixed charges*) or assigned by Clause 5 (*Assignment*)).

4.2 **Qualifying Floating Charge**

- 4.2.1 The floating Charge created by each Chargor pursuant to Clause 4.1 above (*Creation*) is a "qualifying floating charge" for the purposes of paragraph 14.2(a) of Schedule B1 to the Insolvency Act.
- 4.2.2 Paragraph 14 of Schedule B1 to the Insolvency Act shall apply to this Deed and the Security Agent may appoint an Administrator of a Chargor pursuant to that paragraph.

4.3 **Ranking**

The floating Charge created by each Chargor pursuant to Clause 4.1 (*Creation*) above ranks:

- 4.3.1 behind all the mortgages, fixed Charges and assignments created by that Chargor; but
- 4.3.2 in priority to any other Security over the Charged Assets of that Chargor except for Security ranking in priority in accordance with paragraph 7 of Schedule 2 (*Rights of Receivers*).

4.4 **Conversion by notice**

The Security Agent may convert the floating Charge over all or any of the Charged Assets into a fixed Charge by notice in writing to the relevant Chargor specifying the relevant Charged Assets (either generally or specifically):

- 4.4.1 on the occurrence of an Enforcement Event; and/or
- 4.4.2 the Security Agent reasonably considers that (A) it is necessary to do so in order to protect the priority of the Security or (B) any of the Charged Assets are in danger of being seized or sold as a result of any legal process, are otherwise in jeopardy or the Security Agent reasonably believes that steps are being taken or have been taken which are likely or intended to lead to the appointment of an Administrator or the presentation of a petition for the winding up of a Chargor.

4.5 **Automatic conversion**

If:

- 4.5.1 a Chargor takes any step to create any Security or Quasi-Security in breach of Clause 7.1 (*Negative pledge*) over any of the Charged Assets subject to a floating charge created under this Deed; or
- 4.5.2 any person takes any step to effect any expropriation, attachment, sequestration, distress or execution against any of those Charged Assets; or
- 4.5.3 a resolution is passed or an order is made for the winding up, dissolution or administration of a Chargor; or
- 4.5.4 an Administrator is appointed or any step intended to result in such appointment is taken,

the floating charge over the relevant Charged Assets shall automatically and immediately be converted into a fixed charge.

4.6 **Moratorium**

Notwithstanding Clauses 4.4 and 4.5, and save as permitted under Part A1 of the Insolvency Act, neither the obtaining of a moratorium by a Chargor under Part A1 of the Insolvency Act 1986 nor the doing of anything for or by a Chargor with a view to obtaining such a moratorium (including any preliminary decision or investigation) shall give rise to any right for the conversion by notice under Clause 4.4 or the automatic conversion under Clause 4.5 of the floating Charge created by each Chargor pursuant to Clause 4.1.

5. **ASSIGNMENT**

- 5.1 The application of this Clause 5 to the Third Party Security Provider shall only be in relation to the Structural Intra-Group Loan Agreements.
- 5.2 Each Chargor, with full title guarantee and as security for the payment of the Secured Obligations assigns absolutely to the Security Agent all its present and future rights, title and interest in:

5.2.1 the Assigned Agreements and all Related Rights; and

5.2.2 Rental Income present and future and all Related Rights,

provided that on payment or discharge in full of the Secured Obligations, the Security Agent will at the request and cost of the Chargor re-assign the Assigned Agreements to the relevant Chargor (or as it shall direct).

5.3 Until the occurrence of an Enforcement Event which is continuing, but subject to Clause 13 (*Assigned Agreements*), the relevant Chargor may continue to deal with the counterparties to the relevant Assigned Agreements and, for the avoidance of doubt, shall be entitled to receive payments and make further advances under the Intra-Group Loan Agreements subject to the terms of the Finance Documents.

5.4 Where a right or asset has been assigned (subject to a proviso for re-assignment on redemption) under any Existing Debenture and the same asset or right is expressed to be assigned again under this Deed, that second assignment will take effect as a fixed charge over the right or asset and will only take effect as an assignment if the relevant Security created by that Existing Debenture ceases to have effect at a time when this Deed still has effect.

6. EXCLUDED ASSETS

6.1 This Clause 6 shall not apply to the floating charge granted by any Chargor pursuant to Clause 4.1 (*Creation*).

6.2 Subject to Clause 6.4, there shall be excluded from the security created by this Deed, but in each case only to the extent that such prohibition or condition restricts the type of security interest purported to be created by the relevant Clause of this Deed, any asset or undertaking which a Chargor is prohibited from creating Security on or over by reason of any contract, license, lease, instrument or other arrangement which has been entered into with a third party on arms' length terms in relation to that asset or undertaking and which contract, license, lease, instrument or other arrangement is otherwise permitted or not prohibited by the terms of the Finance Documents (including any asset or undertaking which the Chargor is precluded from creating Security over without the prior consent of a third party), in each case to the extent of that prohibition and for so long as such prohibition is in existence or until consent has been received from the third party.

6.3 For the purposes of Clause 6.2, the term "third party" in relation to a Chargor means any person which is not a member of the Group or an Affiliate of a member of the Group.

6.4 For all assets and undertakings referred to in Clause 6.2 to the extent that such assets are material including, without limitation, Material Real Estate, the relevant Chargor undertakes (at its own cost) to apply for a consent or waiver of the relevant prohibition or condition which affects the charging of such asset as soon as reasonably practicable after the date of this Deed (or, as applicable, the creation of the relevant prohibition or condition to the extent arising after the date of this Deed) and to use its reasonable endeavours to obtain such waiver or consent within 20 Business Days of the date of this Deed or the date of the creation of the relevant prohibition or condition (and the Chargor's obligation under this paragraph will cease on the expiry of the 20 Business Days period referred to in this paragraph).

6.5 Immediately upon satisfaction of the relevant condition or upon receipt of the relevant waiver or consent, or upon the relevant prohibition otherwise ceasing to apply, the formerly excluded assets or undertakings shall stand charged or assigned to the Security Agent under the relevant Clause of this Deed (as applicable). If reasonably required by the Security Agent, at any time following satisfaction of that condition or receipt of that waiver or consent, the relevant Chargor will forthwith (at its own cost) execute a valid fixed charge or legal assignment over the relevant assets on substantially the same terms as set out in this Deed.

6.6 Where an asset is excluded from the Security created by this Deed as a result of Clause 6.2, that Security shall (to the extent it would not breach the provisions of Clause 6.2

above) operate as an assignment or charge of all proceeds and/or receivables which the relevant Chargor derives from or is entitled to in respect of the relevant asset(s) that have been so excluded from such Security.

7. **RESTRICTIONS AND FURTHER ASSURANCE**

7.1 **Negative pledge**

No Chargor shall create or permit to subsist any Security or Quasi-Security over any Charged Asset, except as permitted by the Finance Documents.

7.2 **Disposal**

No Chargor shall (nor shall any Chargor agree to) enter into a single transaction or a series of transactions (whether related or not and whether voluntary or involuntary) to sell, lease, license, sub-license, transfer or otherwise dispose of any Charged Asset except as permitted by the Finance Documents.

7.3 **Further assurance**

Each Chargor shall promptly do whatever the Security Agent or any Receiver or Delegate reasonably requires:

- 7.3.1 to perfect or protect the Charges or the priority of the Charges; or
- 7.3.2 (following the occurrence of an Enforcement Event) to facilitate the realisation of the Charged Assets or the exercise of any rights vested in the Security Agent or any Receiver,

including executing any transfer, conveyance, charge, assignment or assurance of the Charged Assets (whether to the Security Agent or its nominees or otherwise), making any registration and giving any notice, order or direction.

8. **REAL PROPERTY**

This Clause 8 shall not apply to the Third Party Security Provider.

8.1 **Documents**

To the extent not already deposited with the Security Agent pursuant to the Existing Debentures, each Chargor shall (in respect of Material Real Estate in which it has an interest as at the date of this Deed) on or prior to the date of this Deed and (in respect of Material Real Estate in which it acquires an interest after the date of this Deed) immediately upon acquiring that interest:

- 8.1.1 deposit with the Security Agent all deeds and documents necessary to show good and marketable title to such interest in any Material Real Estate belonging to it and the matters which affect it ("**Title Documents**"); or
- 8.1.2 procure that the Title Documents are held to the order of the Security Agent by a firm of solicitors approved by the Security Agent (acting reasonably) for that purpose pursuant to an undertaking in a form approved by the Security Agent (acting reasonably) provided that this shall not prevent such solicitors lodging any Title Documents with H.M. Land Registry that are properly required to be lodged to support any application to register any such acquisition by the relevant Chargor and each Chargor shall procure that any such Title Documents that are lodged are held to the order of the Security Agent as soon as they are returned by H.M. Land Registry.

8.2 **Registration and Notifications**

Each Chargor shall:

- 8.2.1 in the case of a Chargor's Material Real Estate in England and Wales (whether in respect of Material Real Estate in which it has an interest at the date of this Deed

or in respect of Material Real Estate in which it acquires an interest after the date of this Deed):

- (A) promptly (and in any event within the priority period afforded by the relevant priority search at H.M. Land Registry) after the date of this Deed apply to H.M. Land Registry to register the legal mortgage created by Clause 3.1.1 (*Fixed Charges*) and all other Charges, and in respect of Material Real Estate in which it acquires an interest after the date of this Deed, promptly (and in any event within the priority period afforded by the relevant priority search at H.M. Land Registry) after the date of such acquisition apply to H.M. Land Registry to register the fixed equitable charge created by Clause 3.1.2 (*Fixed Charges*) and all other Charges and, in either case, the release of all existing security (if any) to which the Material Real Estate is subject;
- (B) pay all appropriate registration fees; and
- (C) deal properly and as promptly as possible (and in any event prior to the expiry of any deadline given by the H.M. Land Registry for replying) with any requisitions by H.M. Land Registry relating to that Material Real Estate and keep the Security Agent informed as to the progress of any such application for registration, the nature of any such requisitions and its response (and providing copies),

or, if the Security Agent gives notice to that Chargor that the Security Agent will submit the relevant forms to H.M. Land Registry, that Chargor shall promptly (and in any event within five Business Days) provide the Security Agent with all duly completed forms reasonably requested by the Security Agent and all applicable registration fees;

8.2.2 in the case of a Chargor's Material Real Estate in England and Wales, both present and future, which is not registered at H.M. Land Registry and is not required by law or this Deed to be so registered, that Chargor will promptly apply to register this Deed and the Charges at the Land Charges Registry, unless the title deeds and documents have been deposited with the Security Agent and by such reason the Charges are not capable of being registered at the Land Charges Registry;

8.2.3 without prejudice to clause 24.13 (*Disposals*) of the Facility Agreement, immediately notify the Security Agent of any contract, conveyance, transfer or other disposition for the acquisition by the Chargor of the legal or beneficial interest in any Material Real Estate in England and Wales;

8.2.4 at the same time as the application referred to in Clause 8.2.1(A), make an application to the Chief Land Registrar on Form RX1 for the registration against the registered titles (if any) specified in Schedule 3 (*Material Real Estate*) (and any unregistered Material Real Estate subject to compulsory first registration at the date of this Deed and any other Material Real Estate from time to time including a registered title) of the following restriction:

"No disposition of the registered estate by the proprietor of the registered estate, or by the proprietor of any registered charge, not being a charge registered before the entry of this restriction, is to be registered without a written consent signed by the proprietor for the time being of the charge dated [date] in favour of [chargee] referred to in the charges register or their conveyancer."; and

8.2.5 at the same time as the application referred to in Clause 8.2.1(A), make an application to the Chief Land Registrar on Form CH2 for the registration against the registered titles (if any) specified in Schedule 3 (*Material Real Estate*) (and any unregistered properties subject to compulsory first registration at the date of

this Deed and any other Material Real Estate from time to time including a registered title) of the obligation to make further advances.

8.3 **Supplemental charges**

As security for the Secured Obligations, each Chargor shall promptly execute and deliver to the Security Agent such supplemental charge, mortgage or other similar document over such of its Material Real Estate from time to time in England and/or Wales as the Security Agent reasonably requires.

8.4 **Remedy**

If any Chargor fails to comply with any undertaking or obligation contained in this Clause 8, the Security Agent shall be entitled (either itself, or through any agent, nominee or advisor) to do such things as it reasonably believes are required to remedy such failure. The relevant Chargor shall reimburse to the Security Agent on demand all amounts expended by the Security Agent in remedying such failure together with interest in accordance with Clause 25.6 (*Interest*) from the date of payment by the Security Agent until reimbursed

9. **PLANT AND MACHINERY**

9.1 This Clause 9 shall not apply to the Third Party Security Provider.

9.2 Each Chargor shall be free to deal with any Plant and Machinery in the ordinary course of its business until the occurrence of an Enforcement Event. No notice of the security created by this deed over any Plant and Machinery shall be prepared or given to any third party (whether by attachment to such Plant and Machinery or otherwise) unless an Enforcement Event has occurred.

10. **BOOK DEBTS**

This Clause 10 shall not apply to the Third Party Security Provider.

10.1 **Collection**

Subject to the terms of the Finance Documents, each Chargor shall be permitted to collect, use and dispose of all or any part of its Book Debts at its discretion but following the occurrence of an Enforcement Event the Chargor shall promptly collect all Book Debts and hold the proceeds of collection on trust for the Secured Creditors.

10.2 **Payment into designated Bank Account(s) or Blocked Account(s)**

Following the occurrence of an Enforcement Event, each Chargor shall promptly pay all moneys received or receivable by it from any source (including all proceeds of collection of Book Debts) into a Bank Account or Blocked Account (or, if one or more Bank Accounts or Blocked Accounts have been designated for this purpose by the Security Agent, the relevant Bank Account(s) or Blocked Account(s)). The Security Agent may designate different Bank Accounts or Blocked Accounts for different moneys.

10.3 **Proceeds**

Until an Enforcement Event is continuing, the proceeds of the realisation of the Book Debts shall (subject to any restrictions on the application of such proceeds contained in this Deed and the Finance Documents), upon such proceeds being credited to a Bank Account, be released from the fixed charge created pursuant to Clause 3 (*Fixed charges*) or Clause 4.4 (*Conversion by notice*) and the relevant Chargor shall be entitled to withdraw such proceeds from such Bank Account provided that such proceeds shall continue to be subject to the floating charge created pursuant to Clause 4.1 (*Creation*) and the terms of this Deed until such proceeds are disposed of as permitted under the Finance Documents.

10.4 **Documents**

- 10.4.1 Following an Enforcement Event which is continuing, each Chargor shall promptly execute and/or deliver to the Security Agent such notices or documents relating to such of its Book Debts as the Security Agent requires.
- 10.4.2 Until an Enforcement Event is continuing, the Security Agent may not require the disclosure of any information from any party regarding any contractual arrangements underlying or constituting any Chargor's Book Debts (except in relation to any Book Debts owing pursuant to Intra-Group Loan Agreements) nor require any Chargor to serve notice of the security created by this Deed on any contractual counterparty.

11. **BANK ACCOUNTS AND BLOCKED ACCOUNTS**

This Clause 11 shall not apply to the Third Party Security Provider.

11.1 **Bank Accounts - Operations before an Enforcement Event**

Notwithstanding the fixed charge created by Clause 3 (*Fixed charges*), each Chargor shall prior to the occurrence of an Enforcement Event be entitled to receive, withdraw or otherwise transfer any credit balance from time to time on any Bank Account, subject to the terms of the Finance Documents.

11.2 **Bank Accounts - Operations after an Enforcement Event**

On the occurrence of an Enforcement Event which is continuing, no Chargor shall be entitled to receive, withdraw or otherwise transfer any credit balance from time to time on any Bank Account except with the prior consent of the Security Agent.

11.3 **Proceeds**

If an amount is withdrawn or transferred from a Bank Account as permitted by Clause 11.1 (*Operations before an Enforcement Event*) above, that amount shall be automatically released from the fixed charge on that Bank Account on that withdrawal or transfer being made. However, if all or part of that amount is paid into another Bank Account which is in credit or becomes in credit as a result, it shall automatically become subject to the fixed charge on that Bank Account.

11.4 **Account Bank of Blocked Accounts**

Bidco must maintain its Blocked Accounts with the Security Agent (or an Affiliate of the Security Agent) or such other bank as may be agreed between Bidco and the Security Agent ("**Account Bank**").

11.5 **Change of Account Bank**

- 11.5.1 If there is a change of Account Bank, the net amount (if any) standing to the credit of the Blocked Accounts maintained with the old Account Bank will be transferred to the corresponding Blocked Accounts maintained with the new Account Bank immediately upon the appointment taking effect and Bidco hereby irrevocably gives all authorisations and instructions necessary for any such transfer to be made.

11.5.2 Bidco:

- (A) must take any action which the Security Agent may reasonably require to facilitate a change of Account Bank and any transfer of credit balances (including the execution of bank mandate forms); and
- (B) irrevocably appoints the Security Agent as its attorney to take any such action reasonably required by the Security Agent in accordance with

paragraph (A) above if Bidco should fail to do so within three Business Days of notice of such failure to comply.

11.6 Blocked Accounts - Operations

- 11.6.1 Bidco may not withdraw any moneys (other than interest) standing to the credit of any Blocked Account without the prior consent of the Security Agent, except as permitted or required by clause 9 (*Mandatory Prepayment*) of the Facility Agreement.
- 11.6.2 Prior to the occurrence of an Enforcement Event, the Security Agent may not withdraw any moneys (including interest) standing to the credit of any Blocked Account except as permitted or required by clause 9 (*Mandatory Prepayment*) of the Facility Agreement.
- 11.6.3 On the occurrence of an Enforcement Event which is continuing, the Security Agent (or a Receiver or Delegate) may (subject to the payment of any claims having priority to this Security and subject to the Intercreditor Agreement) withdraw amounts standing to the credit of any Blocked Account.
- 11.6.4 If any amount is withdrawn from a Blocked Account in accordance with this Clause 11.6, that amount shall be automatically released from the fixed charge on the relevant Blocked Account.

11.7 Notice of charging

- 11.7.1 Each Chargor shall within five Business Days from the date of this Deed (and in respect of any Bank Accounts or Blocked Accounts which it has an interest in after the date of this Deed, within 5 Business Days of the date it acquires that interest) (but subject to Clause 11.7.2 below), give notice of the security created over its Bank Accounts and Blocked Accounts to the banks or financial institutions with whom those Bank Accounts or Blocked Accounts are held, by sending an appropriate notice in the form set out in Part B of Schedule 6 (*Bank Accounts*), with such amendments as the Security Agent may reasonably agree and shall use its reasonable endeavours for a period of 20 Business Days from the date of dispatch to ensure that each recipient of any notice promptly signs and returns the form of acknowledgement requested under the notice. If the Chargor has used its reasonable endeavours but has not been able to obtain such acknowledgement, its obligation to obtain acknowledgement shall cease at the end of that 20 Business Day period.
- 11.7.2 The execution of this Deed by the Parties shall constitute notice to, and acknowledgment by, the Security Agent of the Security created by Clause 3.1.3 (*Fixed Charges*) over any Blocked Account maintained by Bidco with the Security Agent at any of its branches and confirmation by the Security Agent of the matters set out in paragraphs (a) to (e) of the form of notice in Part B of Schedule 6 (*Bank Accounts*).
- 11.7.3 Unless requested by the Security Agent where an Enforcement Event has occurred, no Chargor shall be required to serve any notice under Clause 11.7.1 above in respect of any Bank Account if service of that notice would prevent the Chargor from using that Bank Account in the ordinary course of its business.
- 11.7.4 The Security Agent shall not be entitled to give any notice referred to in Part B of Schedule 6 (*Bank Accounts*) to withdraw its consent to the making of withdrawals by the Chargor in respect of its Bank Accounts, unless and until an Enforcement Event has occurred.

11.8 Prior security interests of account banks

The Charges created by this Deed over Bank Accounts and Blocked Accounts are subject to any pre-existing security interest in favour of the account bank created at law or in the standard terms and conditions of the account bank. The Security Agent may request that

these security interests be waived, but no Chargor shall be required to change its banking arrangements if these security interests are not waived or only partially waived.

11.9 **Right to close Bank Accounts**

Notwithstanding anything to the contrary contained in this Deed and subject to the terms of the Finance Documents, until the occurrence of an Enforcement Event or any of the circumstances described in Clause 4.4 (*Conversion by notice*) have arisen in respect of the relevant accounts, each Chargor shall be entitled to close any of its Bank Accounts which are no longer required by the Group.

12. **INVESTMENTS**

For the purpose of this Clause 12, "Investment" refers to the Investments of a Chargor the subject of the Charges.

12.1 **Documents**

To the extent not already deposited with the Security Agent pursuant to the Existing Debentures, each Chargor shall within five Business Days of the date of this Deed (and, in respect of future Investments, within five Business Days of the acquisition or subscription by the applicable Chargor), except to the extent the Security Agent notifies that Chargor from time to time to the contrary, execute, deliver and/or deposit with the Security Agent, or as it directs, all certificates or other documents representing its Investments including transfers in respect of such Investments executed in blank.

12.2 **Voting before enforcement**

Subject to Clause 12.3 (*Voting after enforcement*), each Chargor shall be entitled to exercise or direct the exercise of the voting and other rights attached to any Investment in a manner which does not affect the validity or enforceability of the Charges in a materially adverse manner or cause an Event of Default to occur.

12.3 **Voting after enforcement**

At any time while an Enforcement Event is continuing:

- 12.3.1 the Security Agent or the Receiver shall be entitled to exercise or direct the exercise of the voting and other rights attached to any Investment in such manner as it or he sees fit; and
- 12.3.2 each Chargor shall comply or procure the compliance with any directions of the Security Agent or the Receiver in respect of the exercise of those rights and shall promptly execute and/or deliver to the Security Agent or the Receiver such forms of proxy as it or he requires with a view to enabling such person as it or he selects to exercise those rights.

12.4 **Dividends before enforcement**

Prior to the occurrence of an Enforcement Event, all Dividends and other distributions paid or payable in respect of any Investment owned by each Chargor (whether held in certificated or uncertificated form) may be paid directly to the relevant Chargor free from the security created under Clause 3.1.3(D) (*Fixed Charges*) subject to the terms of the Finance Documents.

12.5 **Dividends after enforcement**

At any time after an Enforcement Event has occurred:

12.5.1 each Chargor (other than the Third Party Security Provider) shall hold any Dividend received by it; and

12.5.2 the Third Party Security Provider shall hold:

- (A) any Dividend declared or received (in each case in relation to its Investments) at any time after such Enforcement Event; and
- (B) any Dividend declared but not yet received (in relation to its Investments) prior to such Enforcement Event,

in each case, on trust for the Secured Creditors and pay the same immediately to the Security Agent or as it may direct. The Security Agent shall be entitled to apply the same as permitted in accordance with the terms of the Finance Documents.

12.6 **Power of attorney**

If any Investment of a Chargor is not held in that Chargor's name, that Chargor shall promptly after the occurrence of an Enforcement Event, execute and deliver to the Security Agent an irrevocable power of attorney, expressed to be given by way of security and executed as a deed by the person in whose name that Investment is held. That power of attorney shall appoint the Security Agent, each Receiver and each Delegate, as the attorney of the holder and shall be in such form as the Security Agent requires.

12.7 **Communications**

Following the occurrence of an Enforcement Event, each Chargor shall promptly execute and/or deliver to the Security Agent a copy of each circular, notice, report, set of accounts or other document received by it or its nominee in connection with any Investment, as the Security Agent requires.

12.8 **Register of members**

Until all the Secured Obligations have been irrevocably paid in full and all facilities which might give rise to Secured Obligations have terminated, each Chargor shall procure that no company whose shares are subject to the Charges purported to be created under this Deed keeps information in respect of its members on the central register kept by the Registrar at Companies House.

12.9 **PSC notices**

12.9.1 On the date of this Deed, in respect of any company incorporated in England and Wales whose shares are the subject of the Charges ("**Charged Company**"), Bidco shall deliver a certificate of its authorised signatory certifying that:

- (A) each member of the Group has complied within the relevant timeframe with any notice it has received pursuant to Part 21A of the Companies Act 2006 from that Charged Company; and
- (B) no "warning notice" or "restrictions notice" (in each case as defined in Schedule 1B of the Companies Act 2006) has been issued in respect of those shares,

together with a copy of the "PSC Register" (within the meaning of section 790C(10) of the Companies Act 2006) of that Charged Company.

12.9.2 Each Chargor shall (and shall ensure that each Charged Company will):

- (A) within the relevant timeframe, comply with any notice it receives pursuant to Part 21A of the Companies Act 2006 from any Charged Company; and
- (B) promptly provide the Security Agent with a copy of that notice.

12.10 **Chargors with defined benefit pension schemes**

12.10.1 The Security Agent may, in its absolute discretion and without any consent or authority from the Chargors, at any time, by notice to a Chargor (which notice shall be irrevocable), elect to give up the right to exercise (or refrain from exercising) all voting rights and powers in respect of any Investments the subject of the Charges.

12.10.2 Once a notice has been issued by the Security Agent under Clause 12.10.1, on and from the date of such notice the Security Agent shall cease to have the right to exercise (or refrain from exercising) voting rights and powers conferred or to be conferred on it pursuant to this Clause 12 (*Investments*) or any other provision of this Deed in respect of the Investments specified in that notice and all such rights will be exercisable by the relevant Chargor. Each Chargor shall be entitled on and from the date of such notice, to exercise all voting rights and powers in relation to the Investments specified in that notice provided that:

- (A) the Chargors shall not exercise (or direct the exercise of) any voting rights in any manner which, in the reasonable opinion of the Security Agent, may prejudice the value of, or the ability of the Security Agent to realise, the security over the Investments created pursuant to this Deed; and
- (B) the Chargors shall not, without the prior written consent of the Security Agent, permit or agree to any variation of the rights attaching to or conferred by any of the Investments, participate in a rights issue, elect to receive or vote in favour or participate in any vote concerning a members voluntary winding-up or a compromise or arrangement pursuant to sections 895 to 901 (inclusive) of the Companies Act 2006.

12.11 **Nominees**

Each Chargor represents and warrants that it has not and undertakes that it shall not appoint any nominee to exercise or enjoy all or any of its rights in relation to the Investments.

13. **ASSIGNED AGREEMENTS**

The application of this Clause 13 to the Third Party Security Provider shall only be in relation to the Structural Intra-Group Loan Agreements.

13.1 Each Chargor will:

- 13.1.1 prior to the occurrence of an Enforcement Event, be free to deal with the Assigned Agreements, subject to the terms of the Finance Documents; and
- 13.1.2 within five Business Days after the execution of this Deed (and in respect of future Assigned Agreements, within 5 Business Days of their execution) (but subject to Clause 13.3) give notice to the other parties to the Assigned Agreements (other than the Acquisition Documents or any Lease Document which relates to the property at Lambourne House, Land lying to the west of 8 Ursula Avenue, Selsey, Chichester, PO20 0HT (Title number: WSX293524)) that it has assigned its rights under the Assigned Agreements to the Security Agent under this Deed. Such notice will be given in substantially the form set out in Schedule 7 (*Forms of notice to counterparties of Assigned Agreements*). Each relevant Chargor will use all reasonable endeavours to procure that each party

served with any such notice countersigns and returns the notice to the Security Agent within 20 Business Days of service and, where such party is a member of the Group the relevant Chargor will use its reasonable endeavours to procure that such party countersigns and returns the notice to the Security Agent on the date of service. If the Chargor has used its reasonable endeavours but has not been able to obtain such acknowledgement, its obligation to obtain acknowledgement shall cease at the end of that 20 Business Day period.

- 13.2 Each Chargor shall remain liable to perform all its obligations under the Assigned Agreements. Neither the Security Agent nor any Receiver or Delegate shall be under any obligation or liability to a Chargor or any other person under or in respect of any Assigned Agreement. In particular, the Security Agent shall not be obliged to take any steps necessary to preserve any of the Assigned Agreements or to enforce any term of the Assigned Agreements against any person, or to make any enquires as to the nature or sufficiency of any payment received by it pursuant to this Deed.
- 13.3 Unless requested by the Security Agent where an Enforcement Event has occurred, no Chargor shall be required to serve any notice under Clause 13.1.2 above in respect of any receivable if service of that notice would prevent the Chargor from dealing with that receivable in the ordinary course of its business.
- 13.4 Each Chargor which is a party to an Assigned Agreement shall be free to deal with any receivables arising under such Assigned Agreement until the occurrence of an Enforcement Event and subject to the terms of the Finance Documents.
- 13.5 The Security Agent shall not be entitled to give any notice referred to in paragraph 1 of Schedule 7 (*Forms of notice to counterparties of Assigned Agreements*) unless and until an Enforcement Event has occurred.
- 13.6 The execution of this Deed by the Parties shall constitute notice to, and acknowledgment by, each Chargor (the "**Counterparty**") of the Security created by any other Chargor (the "**Assignor**") over all its rights to and title and interests in any Intra-Group Loan Agreement entered into between the Assignor and Counterparty and confirmation by the Counterparty of the matters set out in paragraphs (a) to (d) of the form of notice in Schedule 7 (*Forms of notice to counterparties of Assigned Agreements*).

14. REPRESENTATIONS AND WARRANTIES

14.1 General representations and warranties

Each Chargor represents and warrants to the Security Agent that:

- 14.1.1 in respect of that Chargor, the assets listed in Schedule 3 (*Material Real Estate*) to Schedule 6 (*Bank Accounts*) are all of the relevant class of assets in which it has an interest;
- 14.1.2 the shares described in Schedule 4 (*Investments*) and any Investments which become Charged Assets following the date of this Deed are free from any restrictions as to transfer or registration and are not subject to any calls or other liability to pay money; and
- 14.1.3 it has not and undertakes that it shall not appoint any nominee to exercise or enjoy all or any of its rights in relation to the Investments.

14.2 Times for making representations and warranties

The representations and warranties set out in Clause 14.1 (*General representations and warranties*) are made on the date of this Deed and the representations and warranties set out in Clauses 14.1.2 and 14.1.3 are deemed to be repeated at the times the Repeating Representations are deemed to be made under paragraph (b) of Clause 21.33 (*Times when representations made*) of the Facility Agreement by reference to the facts and circumstances then existing.

15. **ENFORCEMENT**

15.1 **When enforceable**

As between the Chargors and the Security Agent, the Charges shall be enforceable, and the powers conferred by Section 101 of the LPA as varied and extended by this Deed shall be exercisable, while an Enforcement Event is continuing.

15.2 **Power of sale**

The statutory power of sale, of appointing a Receiver and the other statutory powers conferred on mortgagees by Section 101 of the LPA as varied and extended by this Deed shall arise on the date of this Deed.

15.3 **Section 103**

Section 103 of the LPA shall not apply to this Deed.

15.4 **Power of Leasing**

The statutory powers of leasing may be exercised by the Security Agent at any time on or after the occurrence of an Enforcement Event and the Security Agent and any Receiver may make any lease or agreement for lease, accept surrenders of leases and grant options on such terms as it shall think fit, without the need to comply with any restrictions imposed by Sections 99 and 100 of the LPA.

15.5 **No prior notice needed**

The powers of the Security Agent set out in Clauses 15.1 to 15.4 (inclusive) and 23.3 (*Consolidation*) may be exercised by the Security Agent without prior notice to the Chargors.

16. **APPOINTMENT AND RIGHTS OF RECEIVERS AND ADMINISTRATORS**

16.1 **Appointment of Receivers**

If:

- 16.1.1 requested by any Chargor; or
- 16.1.2 any corporate action, legal proceedings or other procedure or step is taken in relation to the administration of any Chargor; or
- 16.1.3 any other Enforcement Event is continuing (whether or not the Security Agent has taken possession of the Charged Assets),

without any notice or further notice, the Security Agent may, by deed, or otherwise in writing signed by any officer or manager of the Security Agent or any person authorised for this purpose by the Security Agent, appoint one or more persons to be a Receiver of all or any part of the Charged Assets. The Security Agent may similarly remove any Receiver and appoint any person instead of any Receiver. If the Security Agent appoints more than one person as Receiver, the Security Agent may give those persons power to act either jointly or severally.

Notwithstanding anything to the contrary in this Debenture, neither the obtaining of a moratorium by a Chargor under Part A1 of the Insolvency Act 1986 nor the doing of anything for or by a Chargor with a view to obtaining such a moratorium (including any preliminary decision or investigation) shall be, or be construed as, a ground under this Debenture for the appointment of a Receiver save where such an appointment would be permitted under that Part A1.

16.2 **Scope of appointment**

Any Receiver may be appointed Receiver of all of the Charged Assets or Receiver of a part of the Charged Assets specified in the appointment. In the latter case, the rights conferred on a Receiver as set out in Schedule 2 (*Rights of Receivers*) shall have effect as though

every reference in that Schedule to any Charged Assets were a reference to the part of those assets so specified or any part of those assets. The powers granted to a Receiver pursuant to this Deed may be restricted by the instrument (signed by the Security Agent) appointing him but they shall not be restricted by any winding-up or dissolution of a Chargor.

16.3 **Rights of Receivers**

Any Receiver appointed pursuant to this Clause 16 shall have the rights, powers, privileges and immunities conferred by law, including the Insolvency Act on administrative or other receivers duly appointed under the Insolvency Act, and shall also have the rights set out in Schedule 2 (*Rights of Receivers*).

16.4 **Appointment of Administrators**

Paragraph 14 of Schedule B1 to the Insolvency Act applies to this Deed and the Security Agent may appoint an Administrator of each Chargor (other than the Third Party Security Provider) pursuant to that paragraph.

16.5 **Agent of Chargor**

Any Receiver shall be the agent of the relevant Chargor for all purposes. That Chargor alone shall be responsible for the Receiver's contracts, engagements, acts, omissions, defaults and losses and for liabilities incurred by the Receiver.

16.6 **Remuneration of Receivers**

The Security Agent may reasonably determine the remuneration of any Receiver (and without being limited to any maximum rate specified by any statute or statutory instrument) and direct payment of that remuneration out of moneys he receives as Receiver. The relevant Chargor alone shall be liable for the remuneration and all other reasonable costs, losses, liabilities and expenses of the Receiver (other than those caused by the Receiver's gross negligence or wilful misconduct).

17. **SECURITY AGENT'S RIGHTS**

17.1 **Same rights as Receiver**

Any rights conferred by any Finance Document upon a Receiver may be exercised by the Security Agent, or to the extent permitted by law, an Administrator after the Charges become enforceable in accordance with Clause 15.1 (*When enforceable*), whether or not the Security Agent shall have taken possession or appointed a Receiver of the Charged Assets.

17.2 **Delegation**

The Security Agent may delegate in any manner to any person any rights exercisable by the Security Agent under any Finance Document. Any such delegation may be made upon such terms and conditions (including power to sub-delegate) as the Security Agent thinks fit.

17.3 **Financial collateral arrangement**

17.3.1 To the extent that this Deed constitutes a "financial collateral arrangement" (as defined in the Financial Collateral Arrangements (No. 2) Regulations 2003 (the "**Financial Collateral Regulations**")) the Security Agent shall have the right at any time after the Charges have become enforceable, to appropriate any Charged Asset which constitutes "financial collateral" (as defined in the Financial Collateral Regulations ("**Financial Collateral**")) in such manner as it sees fit in or towards satisfaction of the Secured Obligations in accordance with the Financial Collateral Regulations.

17.3.2 If the Security Agent is required to value any Financial Collateral for the purpose of Clause 17.3.1 above, the value shall be:

- (A) in the case of cash, its face value at the time of appropriation; and
- (B) in the case of financial instruments or other Financial Collateral, their market value at the time of appropriation as determined (after appropriation) by the Security Agent by reference to a public index or other applicable generally recognised source or such other process as the Security Agent may select, including a valuation carried out by an independent investment bank, firm of accountants or other valuers appointed by the Security Agent,

as converted, where necessary, into the currency in which the Secured Obligations are denominated at a market rate of exchange prevailing at the time of appropriation selected by the Security Agent. The Parties agree that the methods of valuation set out in this Clause 17.3.2 are commercially reasonable for the purpose of the Financial Collateral Regulations.

17.3.3 The Security Agent shall notify the relevant Chargor as soon as reasonably practicable of the exercise of its right of appropriation pursuant to Clause 17.3.1 as regards to the Financial Collateral.

18. **ORDER OF DISTRIBUTIONS**

18.1 **Application of proceeds**

All amounts received or recovered by the Security Agent or any Receiver or Delegate in exercise of their rights under this Deed shall, subject to the rights of any creditors having priority, be applied in the order provided in Clause 18.2 (*Order of distributions*).

18.2 **Order of distributions**

The order referred to in Clause 18.1 (*Application of proceeds*) is in accordance with clause 16 (*Application of Proceeds*) of the Intercreditor Agreement.

19. **LIABILITY OF SECURITY AGENT, RECEIVERS AND DELEGATES**

19.1 **Possession**

If the Security Agent, any Receiver or any Delegate takes possession of the Charged Assets, it or he may at any time relinquish possession. Without prejudice to Clause 19.2 (*Security Agent's liability*), neither the Security Agent, any Receiver nor any Delegate shall be liable as a mortgagee in possession by reason of viewing or repairing any of the present or future assets of any Chargor. Furthermore, the Security Agent shall not, nor shall any Receiver, by reason of it or the Receiver entering into possession of the Charged Assets or any part thereof, be liable to account as mortgagee in possession or be liable for any loss or realisation or for any default or omission for which a mortgagee in possession might be liable; but every Receiver duly appointed by the Security Agent under this Deed shall for all purposes be deemed to be in the same position as a receiver duly appointed by a mortgagee under the LPA save to the extent that the provisions of the LPA are varied by or are inconsistent with the provisions of this Deed when the provisions of this Deed shall prevail and every such Receiver and the Security Agent shall in any event be entitled to all the rights, powers, privileges and immunities conferred by the LPA on mortgagees and receivers duly appointed under the LPA.

19.2 **Security Agent's liability**

Neither the Security Agent nor any Receiver or Delegate shall (either by reason of taking possession of the Charged Assets or for any other reason and whether as mortgagee in possession or otherwise) be liable to any Chargor, any Secured Creditor or any other person for any costs, losses, liabilities or expenses relating to the realisation of any Charged Assets or from any act, default, omission or misconduct of the Security Agent, any

Receiver, any Delegate or their respective officers, employees or agents in relation to the Charged Assets or in connection with the Finance Documents except to the extent caused by its or his own gross negligence or wilful misconduct. Any Receiver, Delegate or their respective officers, employees or agents may rely on this Clause subject to Clause 1.2 (*Third Party Rights*) and the provisions of the Third Parties Act.

20. **POWER OF ATTORNEY**

20.1 **Appointment**

Each Chargor by way of security irrevocably appoints the Security Agent, every Receiver and every Delegate severally its attorney (with full power of substitution), on its behalf and in its name or otherwise, at such time and in such manner as the attorney thinks fit:

- 20.1.1 to do anything which that Chargor is obliged to do (but has not done) under any further assurance or perfection clause under this Deed within 5 Business Days of being notified of that failure and being requested to comply (including to execute charges over, transfers, conveyances, assignments and assurances of, and other instruments, notices, orders and directions relating to, the Charged Assets); and
- 20.1.2 following an Enforcement Event, to exercise any of the rights conferred on the Security Agent, any Receiver or any Delegate in relation to the Charged Assets or under any Finance Document, the LPA or the Insolvency Act.

20.2 **Ratification**

Each Chargor ratifies and confirms and agrees to ratify and confirm whatever any such attorney shall do in the exercise or purported exercise of the power of attorney granted by it in Clause 20.1 (*Appointment*).

21. **PROTECTION OF THIRD PARTIES**

21.1 **No duty to enquire**

No purchaser or other person dealing with the Security Agent, any other Secured Creditor, any Receiver or any Delegate shall be concerned to enquire:

- 21.1.1 whether the powers conferred on the Security Agent, any Receiver or its agents have arisen;
- 21.1.2 whether the powers conferred on the Security Agent, any Receiver or its agents have become exercisable;
- 21.1.3 whether any consents, regulations, restrictions or directions relating to such powers have been obtained or complied with;
- 21.1.4 whether the Security Agent, any Receiver or its agents is acting within such powers;
- 21.1.5 whether any money remains due under the Finance Documents and the receipt in writing of the Security Agent, any Receiver or its agents shall be sufficient discharge to that purchaser or other person;
- 21.1.6 as to the propriety or validity of acts purporting or intended to be in exercise of any such powers; or
- 21.1.7 as to the application of any money paid to the Security Agent, any Receiver or its agents.

21.2 **Protection to purchasers**

All the protection to purchasers contained in Sections 104, 107 and 109(4) of the LPA, Section 42(3) of the Insolvency Act or in any other applicable legislation shall apply to any person purchasing from or dealing with the Security Agent, any other Secured Creditor, any Receiver or any Delegate.

21.3 **Receipt: conclusive discharge**

The receipt of the Security Agent or any Receiver shall be a conclusive discharge to any purchaser of the Charged Assets.

22. **SAVING PROVISIONS**

22.1 **Continuing Security**

Subject to Clause 23 (*Discharge of Security*), the Charges are continuing Security and will extend to the ultimate balance of the Secured Obligations, regardless of any intermediate payment or discharge in whole or in part.

22.2 **Reinstatement**

If any discharge, release or arrangement (whether in respect of the obligations of any Chargor or Obligor or any security for those obligations or otherwise) is made by a Secured Creditor in whole or in part on the basis of any payment, security or other disposition which is avoided or must be restored in insolvency, liquidation, administration or otherwise, without limitation, then the liability of each Chargor and Obligor and the Charges shall continue or be reinstated as if the discharge, release or arrangement had not occurred.

22.3 **Waiver of defences**

Neither the obligations of each Chargor under this Deed nor the Charges will be affected by an act, omission, matter or thing which, but for this Clause, would reduce, release or prejudice any of its obligations under any Finance Document of any of the Charges (without limitation and whether or not known to it or any Secured Creditor) including:

- 22.3.1 any time, waiver or consent granted to, or composition with, any Chargor, Obligor or other person;
- 22.3.2 the release of any other Chargor, Obligor or any other person under the terms of any composition or arrangement with any creditor of any member of the Group;
- 22.3.3 the taking, variation, compromise, exchange, renewal or release of, or refusal or neglect to perfect, take up or enforce, any rights against, or security over assets of, any Chargor, Obligor or other person or any non-presentation or non-observance of any formality or other requirement in respect of any instrument or any failure to realise the full value of any security;
- 22.3.4 any incapacity or lack of power, authority or legal personality of or dissolution or change in the members or status of any Chargor, Obligor or any other person;
- 22.3.5 any amendment, novation, supplement, extension, restatement (however fundamental and whether or not more onerous) or replacement of any Finance Document or any other document or security including without limitation any change in the purpose of, any extension of or any increase in any facility or the addition of any new facility under any Finance Document or other document or security;
- 22.3.6 any unenforceability, illegality or invalidity of any obligation of any person under any Finance Document or any other document or security;
- 22.3.7 any insolvency or similar proceedings.

22.4 **Chargor intent**

Without prejudice to the generality of Clause 22.3 (*Waiver of defences*), each Chargor expressly confirms that it intends that the Charges shall extend from time to time to any (however fundamental) variation, increase, extension or addition of or to any of the Finance Documents and/or any facility or amount made available under any of the Finance Documents for the purposes of or in connection with any of the following: business acquisitions of any nature; increasing working capital; enabling investor distributions to be made; carrying out restructurings; refinancing existing facilities; refinancing any other

indebtedness; making facilities available to new borrowers; any other variation or extension of the purposes for which any such facility or amount might be made available from time to time; and any fees, costs and/or expenses associated with any of the foregoing.

22.5 **Immediate recourse**

Each Chargor waives any right it may have of first requiring any Secured Creditor (or any trustee or agent on its behalf) to proceed against or enforce any other rights or security or claim payment from any person before claiming from that Chargor under this Deed. This waiver applies irrespective of any law or any provision of a Finance Document to the contrary.

22.6 **Appropriations**

Until all the Secured Obligations have been irrevocably paid in full and all facilities which might give rise to Secured Obligations have terminated, each Secured Creditor (or any trustee or agent on its behalf) may:

- 22.6.1 refrain from applying or enforcing any other moneys, security or rights held or received by that Secured Creditor (or any trustee or agent on its behalf) in respect of those amounts, or apply and enforce the same in such manner and order as it sees fit (whether against those amounts or otherwise) and no Chargor shall be entitled to the benefit of the same; and
- 22.6.2 hold in an interest-bearing suspense account any moneys received from any Chargor or on account of any Chargor's liability under this Deed.

22.7 **Deferral of Chargors' rights**

Until all the Secured Obligations have been irrevocably paid in full and all facilities which might give rise to Secured Obligations have terminated and unless the Security Agent otherwise directs, no Chargor will exercise any rights which it may have by reason of performance by it of its obligations under the Finance Documents or by reason of any amount being payable, or liability arising, under this Deed:

- 22.7.1 to be indemnified by an Obligor;
- 22.7.2 to claim any contribution from any other Chargor or Guarantor of any Obligor's obligations under the Finance Documents;
- 22.7.3 to take the benefit (in whole or in part and whether by way of subrogation or otherwise) of any rights of the Secured Creditors under the Finance Documents or of any other guarantee or security taken pursuant to, or in connection with, the Finance Documents by any Secured Creditor;
- 22.7.4 to bring legal or other proceedings for an order requiring any Obligor to make any payment, or perform any obligation, in respect of which the Chargor had given an guarantee, undertaking or indemnity;
- 22.7.5 to exercise any right of set-off against any Obligor; and/or
- 22.7.6 to claim or prove as a creditor of any Obligor in competition with any Secured Creditor.

If the Chargor receives any benefit, payment or distribution in relation to such rights it shall hold that benefit, payment or distribution to the extent necessary to enable all amounts which may be or become payable to the Secured Creditors by the Obligors under or in connection with the Finance Documents to be repaid in full on trust for the Secured Creditors and shall promptly pay or transfer the same to the Security Agent or as the Security Agent may direct for application in accordance with Clause 18 (*Order of distributions*).

22.8 **Additional Security**

The Charges are in addition to and are not in any way prejudiced by any other guarantees or security now or subsequently held by any Secured Creditor.

22.9 Tacking

Each Secured Creditor shall comply with its obligations under the Finance Documents (including any obligation to make further advances).

23. DISCHARGE OF SECURITY**23.1 Final redemption**

Subject to Clause 23.2 (*Retention of Security*), and without prejudice to the circumstances in which all or part of the Charged Assets may be released as contemplated by the Finance Documents, if the Security Agent is satisfied that all the amounts which may be or become payable by the Obligors or the Chargors under or in connection with the Finance Documents have been irrevocably paid in full and that all facilities which might give rise to Secured Obligations have terminated, the Security Agent shall at the request and cost of the Chargors release, reassign or discharge (as appropriate) the Charged Assets from the Charges, without recourse to, or any representation or warranty by, the Security Agent or any of its nominees.

23.2 Retention of security

If the Security Agent considers that any amount paid or credited to any Secured Creditor under any Finance Document is capable of being avoided or otherwise set aside, that amount shall not be considered to have been paid for the purposes of determining whether all the Secured Obligations have been irrevocably paid.

23.3 Consolidation

Section 93 of the LPA shall not apply to the Charges. The Security Agent shall have the right to consolidate all or any of the security created by or pursuant to this Deed with any other security in existence at any time. Such power may be exercised by the Security Agent at any time on or after the occurrence of an Enforcement Event. The Chargors hereby consent to the Security Agent making an application to the Chief Land Registrar on Form CC for registration against the registered titles (if any) specified in Schedule 3 (*Material Real Estate*) (and unregistered Material Real Estate subject to compulsory first registration at the date of this Deed and any other Material Real Estate from time to time including a registered title) of the right to consolidate.

24. ENFORCEMENT EXPENSES

Clause 19 (*Costs and expenses*) of the Facility Agreement shall apply to any amount payable under this Deed to the Security Agent, any Receiver or any Delegate.

25. PAYMENTS**25.1 Demands**

Any demand for payment made by any Secured Creditor shall be valid and effective even if it contains no statement of the relevant Secured Obligations or an inaccurate or incomplete statement of them.

25.2 Payments

All payments by any Chargor under this Deed (including damages for its breach) shall be made in the Currency of Account and to such account, with such financial institution and in such other manner as the Security Agent may direct.

25.3 Continuation of accounts

At any time after:

- 25.3.1 a Secured Creditor has received or is deemed to have received notice of any subsequent Security affecting all or any part of the Charged Assets of any Chargor; or

25.3.2 the presentation of a petition or the passing of a resolution in relation to the winding-up of any Chargor,

any Secured Creditor may open a new account in the name of that Chargor with that Secured Creditor (whether or not it permits any existing account to continue). If that Secured Creditor does not open such a new account, it shall nevertheless be treated as if it had done so when notice was received or deemed to be received and as from that time all payments made by or on behalf of that Chargor to that Secured Creditor shall be credited or be treated as having been credited to the relevant new account and not as having been applied in reduction of the Secured Obligations as at the time the relevant notice was received or deemed to have been received.

25.4 **Joint and several liability**

The liability of each Chargor under this Deed shall be joint and several. Each agreement and undertaking of any Chargor shall be construed accordingly.

25.5 **Contingencies**

If all or any part of the Security is enforced at a time when no amount is due under the Finance Documents but any such amount may or will become due, the Security Agent or the Receiver may pay the proceeds of any recoveries effected by it into a suspense account.

25.6 **Interest**

25.6.1 Each Chargor hereby agrees to pay to the Security Agent, in respect of any amount demanded from it in accordance with this Deed (to the extent that interest on such amount is not otherwise being paid pursuant to any agreement between the Chargor and the relevant Secured Creditor) interest from first demand by the Security Agent of the Chargor:

- (A) at the rate of interest payable or deemed to be payable by the Chargor in respect of the amount demanded as calculated and compounded in accordance with any agreement (including the Facility Agreement) between the relevant Secured Creditor and the Chargor with respect to such amount; or
- (B) failing such agreement, at the rate per annum which is one per cent. (1%) per annum above the interest cost to the relevant Secured Creditor (as conclusively determined by that Secured Creditor) of funding the amount demanded, such interest being calculated daily on the basis of a 365 day year and compounded at monthly rests.

25.6.2 Such interest shall accrue due on a daily basis from the demand by the Security Agent until actual payment by the relevant Chargor (both before and after any further demand or judgment or the liquidation of the Chargor).

26. **RIGHTS, WAIVERS AND DETERMINATIONS**

26.1 **Ambiguity**

Where there is any ambiguity or conflict between the rights conferred by law and those conferred by or pursuant to any Finance Document, the terms of that Finance Document shall prevail.

26.2 **Exercise of rights**

No failure to exercise, nor any delay in exercising, on the part of any Secured Creditor, Receiver or Delegate, any right or remedy under any Finance Document shall operate as a waiver of any such right or remedy or constitute an election to affirm any of the Finance Documents. No waiver or election to affirm any of the Finance Documents on the part of any Secured Creditor, Receiver or Delegate shall be effective unless in writing. No single

or partial exercise of any right or remedy shall prevent any further or other exercise or the exercise of any other right or remedy. The rights and remedies provided in the Finance Documents are cumulative and not exclusive of any rights or remedies provided by law, including the right to appoint an Administrator under the Insolvency Act.

26.3 **Determinations**

Any certification or determination by any Secured Creditor or any Receiver or Delegate of a rate or amount under any Finance Document is, in the absence of manifest error, conclusive evidence of the matters to which it relates.

27. **PARTIAL INVALIDITY**

If, at any time, any provision of this Deed is or becomes illegal, invalid or unenforceable in any respect under any law of any jurisdiction, neither the legality, validity or enforceability of the remaining provisions nor the legality, validity or enforceability of such provision under the law of any other jurisdiction will in any way be affected or impaired.

28. **SEPARATE AND INDEPENDENT OBLIGATIONS**

28.1.1 Subject to Clause 28.1.2 below, the Security created by each Chargor by or in connection with any Finance Document is separate from and independent of the Security created or intended to be created by any other Chargor by or in connection with any Finance Document.

28.1.2 Any reference in this Deed to a "Chargor" in relation to any Charged Asset is, if that Chargor holds any right, title or interest in that Charged Asset jointly with any other Chargor, a reference to those Chargors jointly.

29. **CONTINUATION**

29.1.1 Except insofar as supplemented hereby, the Existing Debentures will remain in full force and effect.

29.1.2 Each Chargor agrees that the execution of this Deed shall in no way prejudice or affect the Security granted by it (or the covenants given by it) under the Existing Debentures.

30. **COUNTERPARTS**

This Deed may be executed in any number of counterparts, and this has the same effect as if the signatures on the counterparts were on a single copy of this Deed.

31. **ENFORCEMENT**

Jurisdiction of English courts

31.1.1 The courts of England have exclusive jurisdiction to settle any dispute arising out of or in connection with this Deed (including a dispute regarding the existence, validity or termination of this Deed or any non-contractual obligation arising out of or in connection with this Deed) (a "**Dispute**").

31.1.2 Each Chargor agrees that the courts of England are the most appropriate and convenient courts to settle Disputes and accordingly no Chargor will argue to the contrary.

31.1.3 This Clause 31 is for the benefit of the Secured Creditors only. As a result, no Secured Creditor shall be prevented from taking proceedings relating to a Dispute in any other courts with jurisdiction. To the extent allowed by law, the Secured Creditors may take concurrent proceedings in any number of jurisdictions.

32. **GOVERNING LAW**

This Deed and any non-contractual obligations arising out of or in connection with it are governed by English law.

This Deed has been delivered on the date stated at the beginning of this Deed.

SCHEDULE 1
THE CHARGORS

Chargors	Registration number (or equivalent, if any)
Galaxy Group Midco Limited	11112295
Galaxy Group Bidco Limited	11112428
Achieve Together Limited	03153442
Alderwood L.L.A. Limited	03876881
Oscarvale Limited	03155469
Care Management Group (Cymru) Limited	03761455
Care Management Group Limited	02992839

SCHEDULE 2

RIGHTS OF RECEIVERS

Any Receiver appointed pursuant to Clause 16 (*Appointment and rights of Receivers and Administrators*) shall have the right, either in its own name or in the name of the relevant Chargor or otherwise and in such manner and upon such terms and conditions as the Receiver thinks fit, and either alone or jointly with any other person:

1. **ENTER INTO POSSESSION**

To take possession of, get in and collect all or any part of the Charged Assets, and to require payment to it or to any Secured Creditor of any Book Debts or credit balance on any Bank Account.

2. **BANK ACCOUNTS**

To apply, transfer or set-off any or all of the credit balances from time to time on any Bank Account in or towards payment or other satisfaction of all or part of the Secured Obligations.

3. **CARRY ON BUSINESS**

To manage and carry on any business of that Chargor.

4. **CONTRACTS**

To enter into any contract or arrangement and to perform, repudiate, rescind or vary any contract or arrangement to which that Chargor is a party.

5. **DEAL WITH CHARGED ASSETS**

To sell, transfer, assign, exchange, hire out, lend, licence or otherwise dispose of or realise all or any part of the Charged Assets to any person (including a new company formed pursuant to paragraph 6 (*Hive down*)) either by public offer or auction, tender or private contract and for a consideration of any kind (which may be payable or delivered in one amount or by instalments spread over a period or deferred).

6. **HIVE DOWN**

To form a new company and to subscribe for or acquire (for cash or otherwise) any investment in or of the new company and to sell, transfer, assign, exchange and otherwise dispose of or realise any such investments or part thereof or any rights attaching thereto.

7. **BORROW MONEY**

To borrow or raise money either unsecured or on the security of all or any part of the Charged Assets (either in priority to the Charges or otherwise).

8. **LEND MONEY**

To lend money or advance credit to any person.

9. **COVENANTS AND GUARANTEES**

To enter into bonds, covenants, guarantees, indemnities and other commitments and to make all payments needed to effect, maintain or satisfy them.

10. **DEALINGS WITH TENANTS**

To grant leases, tenancies, licences and rights of user, grant renewals and accept surrenders of leases, tenancies, licences or rights of user, and otherwise to reach agreements and make arrangements with, and to make allowances to, any lessees, tenants or other persons (including a new company formed pursuant to paragraph 6 (*Hive down*)) from whom any rents and profits may be receivable (including those relating to the

grant of any licences, the review of rent in accordance with the terms of, and the variation of, the provisions of any leases, tenancies, licences or rights of user affecting the Charged Assets).

11. RIGHTS OF OWNERSHIP

To manage and use all or any part of the Charged Assets and to exercise and do (or permit that Chargor or any nominee of it to exercise and do) all such rights and things as the Receiver would be capable of exercising or doing if it were the absolute beneficial owner of all or any part of the Charged Assets.

12. INSURANCE, REPAIRS, IMPROVEMENTS ETC.

To insure all or any part of the Charged Assets, to carry out decorations, repairs, alterations, improvements and additions to the Charged Assets (including the development or redevelopment of any real property), to commence and/or complete any building operation, to apply for and maintain any planning permission, building regulation approval or any other authorisation and to purchase or otherwise acquire or do anything in connection with all or any part of the Charged Assets.

13. CLAIMS

To settle, adjust, refer to arbitration, compromise and arrange any claims, accounts, disputes, questions and demands with or by any person who is or claims to be a creditor of that Chargor or relating to the Charged Assets.

14. LEGAL ACTIONS

To bring, prosecute, enforce, defend and abandon actions, suits and proceedings in relation to all or any part of the Charged Assets or any business of that Chargor.

15. REDEMPTION OF SECURITY

To redeem any Security (whether or not having priority to the Charges) over all or any part of the Charged Assets and to settle the accounts of any person with an interest in all or any part of the Charged Assets.

16. EMPLOYEES ETC.

To appoint, hire and employ officers, employees, contractors, agents, advisors and others and to discharge any such persons and any such persons appointed, hired or employed by that Chargor.

17. DELEGATION

To delegate in any manner to any person any rights exercisable by the Receiver under any Finance Document, and any such delegation may be made upon such terms and conditions (including power to sub-delegate) as it thinks fit, and to pass confidential information to any such delegate.

18. INSOLVENCY ACT

To exercise all powers set out in Schedule 1, Schedule B1 or (in the case of a Scottish Receiver) Schedule 2 to the Insolvency Act as now in force (whether or not in force at the date of exercise and whether or not the Receiver is an administrative receiver) and any powers added to Schedule 1 or Schedule 2, as the case may be, after the date of this Deed.

19. RECEIPTS

To give a valid receipt for any moneys and do anything which may be necessary or desirable for realising all or any part of Charged Assets.

20. **OTHER POWERS**

To do anything else he may think fit for the realisation of all or any part of the Charged Assets or incidental to the exercise of any of the rights conferred on the Receiver (whether as receiver, mortgagor, mortgagees in possession or otherwise) under or by virtue of any Finance Document to which the relevant Chargor is party, the LPA or the Insolvency Act.

**SCHEDULE 3
MATERIAL REAL ESTATE**

No.	DESCRIPTION OF PROPERTY	TITLE NUMBER	NAME OF REGISTERED PROPRIETOR
1.	Ivers House Ivers, Hains Lane, Marnhull, Sturminster Newton, DT10 1JU	DT15632	Achieve Together Limited
2.	Springfield House 81 Eppe Bay Road, Birchington, CT7 9EW	K196845	Achieve Together Limited
3.	Rosebank Lodge 82-84 Mitcham Park, Mitcham, CR4 4EJ	SY158520	Achieve Together Limited
4.	Sheringham House Aquarius Lodge, 54 Old Road East, Gravesend, DA12 1NR	K445443	Achieve Together Limited
5.	Winchester House 455 Minster Road, Minster On Sea, Sheerness, ME12 3NS	K91346	Achieve Together Limited
6.	Byfield Court Byfield Court, Sheppey Way, Bobbing, Sittingbourne, ME9 8PJ	K424075	Achieve Together Limited
7.	Bridgewater House Oaklands, 21 Old Roar Road, St Leonards on Sea, TN37 7HA	HT19274	Achieve Together Limited
8.	Bradwell House 14, Brockhill Road, Hythe, CT21 4AQ	K168200	Achieve Together Limited
9.	Woodbridge House 151 Sturdee Avenue, Gillingham, ME7 2HH	K505335	Achieve Together Limited
10.	Lambourne House Land lying to the west of 8 Ursula Avenue, Selsey, Chichester, PO20 0HT	WSX293524	Achieve Together Limited
11.	8 Ursula Avenue, Selsey, Chichester, PO20 0HT	WSX293522	Achieve Together Limited
12.	Whitehatch White Hatch, Oldfield Road, Horley, RH6 7EP	SY380548	Achieve Together Limited
13.	Fleetwood House 9 Maltravers Drive, Littlehampton, BN17 5EY	WSX35578	Achieve Together Limited
14.	Maldon House 26 Belgrave Road, Seaford, BN25 2EG	ESX149659	Achieve Together Limited
15.	Kingsdown House 46 Goddington Road, Rochester, ME2 3DE	K584246	Achieve Together Limited
16.	Beech Trees 1a Kirby Road, Woking, GU21 4RJ	SY278904	Achieve Together Limited
17.	Alderton Road Alderton House, 5 Wellington Street, Littleport, Ely, CB6 1PN	CB326080	Achieve Together Limited

18.	Harwich House Granville House, 8 Granville Road, Littlehampton, BN17 5JU	WSX52403	Achieve Together Limited
19.	Cherrycroft 59 Crowstone Road, Westcliff-on- Sea, SS0 8DG	EX287020	Achieve Together Limited
20.	Ashford Lodge Folly House, Bagham Cross, Chilham, Canterbury, CT4 8DU	K468971	Achieve Together Limited
21.	Ambleside Lodge Land associated with 25 Brighton Road, Salfords, Redhill, RH1 5DA	SY387946	Achieve Together Limited
22.	Cloverdale House 19 Vallance Gardens, Hove BN3 2DB	ESX103944	Achieve Together Limited
23.	Combe House Combe House, Castle Road, Woking GU21 4ET	SY398889	Achieve Together Limited
24.	Arundel House Arundel, 34 Harold Road, Frinton-on- Sea, CO13 9BE	EX39997	Achieve Together Limited
25.	Newton House 404 London Road, Benham Hill, Thatcham, RG18 3AA	BK358314	Achieve Together Limited
26.	Coneyhurst Lodge Coneyhurst Lodge, 68, St Lawrence Avenue, Worthing, BN14 7JJ	WSX131296	Achieve Together Limited
27.	The Chestnuts, 296 Bedford Road, Rushden NN10 0SE	NN114807	Achieve Together Limited
28.	302 Wellingborough Road, Rushden NN10 6BB	NN101169	Achieve Together Limited
29.	168 Station Road Irchester, Wellingborough NN29 7EW	NN124449	Achieve Together Limited
30.	170 Station Road, Irchester, Wellingborough NN29 7EW	NN99096	Achieve Together Limited
31.	49 Hayway, Rushden NN10 6AG	NN129957	Achieve Together Limited
32.	48 Ecton Park Road, Northampton NN3 5EB	NN89747	Achieve Together Limited
33.	56 College Drive, Heacham PE31 7BY	NK36476	Achieve Together Limited
34.	287 Dyke Road, Hove, East Sussex, BN3 6PD	ESX104766 and SX103265	Achieve Together Limited
35.	290 Dyke Road, Brighton, East Sussex, BN1 5BA	ESX216288	Achieve Together Limited
36.	3 The Droveway, Hove, East Sussex, BN3 6LF	SX125236	Achieve Together Limited
37.	3A The Droveway, Hove, East Sussex, BN3 6LF	ESX76067	Achieve Together Limited

38.	Cwm Hyfryd, 48 Severn Road, Pontllanfraith, Blackwood, Caerphilly, NP12 2GA	WA251402	Achieve Together Limited
39.	Glencourt, 54 Hillside Park, Bargoed, Mid Glamorgan, CF81 8NL	WA915694	Achieve Together Limited
40.	Land lying to the west of 54 Hillside Park, Bargoed, Mid Glamorgan, CF81 8NL	WA951014	Care Management Group (Cymru) Limited
41.	Rogerstone House, 73 Risca Road, Rogerstone, Newport, South Wales, NP10 9GD	WA366499	Achieve Together Limited
42.	4 Vallance Gardens, Hove, BN3 2DD	SX127874	Achieve Together Limited
43.	Victoria House, 62-64 George Lane, South Woodford, London, E18 1LW	EGL202209	Achieve Together Limited
44.	3 The Green, Sutton, Surrey, SM1 1QT	SY192401	Achieve Together Limited
45.	Shardeloes, 1 Ashted Woods Road, Ashted, Surrey, KT21 2EQ	SY661755	Achieve Together Limited
46.	7 Smitham Downs Road, Purley, Surrey, CR8 4NH	SGL539925	Achieve Together Limited
47.	179 Green Lane, Morden, Surrey, SM4 6SG	SGL290513	Achieve Together Limited
48.	1 (and 5) Fengates Road, Redhill, Surrey, RH1 6AH	SY684334	Achieve Together Limited
49.	31 and 33 Egmont Road, Sutton, Surrey, SM2 5JR	SY209685	Achieve Together Limited
50.	9 Longdown Road, Epsom, Surrey, KT17 3PT	SY97597	Achieve Together Limited
51.	64-66 Carlton Avenue, Kenton, Harrow, Middlesex, HA3 8AY	MX237954 and MX191867	Achieve Together Limited
52.	57 Bury Road, Gosport, Hampshire, PO12 3UE	HP124696	Achieve Together Limited
53.	59 Bury Road, Gosport, Hampshire, PO12 3UE	HP182266	Achieve Together Limited
54.	42 Twyford Gardens, Worthing, West Sussex, BN13 2NT	SX137368	Achieve Together Limited
55.	361 The Ridge, Hastings, East Sussex, TN34 2RD	ESX148185	Achieve Together Limited
56.	7 Birdhurst Rise, South Croydon, CR2 7EG	4226	Achieve Together Limited
57.	49 Oakdale Road, Streatham, London, SW16 2HL	LN25572	Achieve Together Limited
58.	1 Cleveland Road, South Woodford, London, E18 2AN	EGL21176	Achieve Together Limited
59.	Meesons Lodge, Henry De Grey Close, Meesons Lane, Grays, Essex, RM17 5GH	EX771353	Achieve Together Limited
60.	1 Charmandean Road, Worthing, Sussex, BN14 9LB	WSX56241	Achieve Together Limited

61.	32 Mays Lane, Stubbington Fareham, PO14 2EW	HP586256	Achieve Together Limited
62.	78 Stubbington Lane, Stubbington, Hampshire, PO14 2PE	HP619709	Achieve Together Limited
63.	97 Old Street, Stubbington, Fareham, PO14 3HG	HP70217	Achieve Together Limited
64.	231 Brook Lane, Sarisbury Green, Southampton, SO31 7DS	HP542719	Achieve Together Limited
65.	16 Kings Road, Lee-on-the-Solent, Hampshire, PO13 9NU	HP158973	Achieve Together Limited
66.	Tuscany House, 21a Horsham Road, Dorking Surrey, RH4 3EJ	SY494197	Achieve Together Limited
67.	63 Loddington Road, Cransley, Kettering NN14 1PY	NN43827 and NN283730	Achieve Together Limited
68.	4a Telegraph Road, West End, Southampton SO30 3EJ	HP681394	Achieve Together Limited
69.	23 Valley Road, Totton, Southampton SO40 9FP	HP228309	Achieve Together Limited
70.	3 Hillcrest Avenue, Spinneyhill, Northampton NN3 2AB	NN45599	Achieve Together Limited
71.	14 Hillcrest Avenue, Spinneyhill, Northampton NN3 2AB	NN64256	Achieve Together Limited
72.	3 Ambleside Close, Boothville, Northampton NN3 6PE	NN66980	Achieve Together Limited
73.	258-262 (even) Addington Road, Irthlingborough, Wellingborough NN9 5UT	NN257162	Achieve Together Limited
74.	Stafford Lodge 87 Berrow Road, Burnham-on-Sea TA8 2PF	ST123106	Achieve Together Limited
75.	Holly Tree Cottage 243 Berrow Road, Burnham-on-Sea TA8 2JQ	ST223544	Achieve Together Limited
76.	Hilltop 32 Trewartha Park, Weston-Super-Mare BS23 2RT	AV198157	Achieve Together Limited
77.	Durlston House 115b Hilpertion Road, Trowbridge, Wiltshire BA14 7JJ	WT308351	Achieve Together Limited
78.	Grange Court 115d Hilpertion Road, Trowbridge, Wiltshire BA14 7JJ	WT292539	Achieve Together Limited
79.	Wembdon Rise, 4 Wembdon Rise, Bridgwater, TA6 7QU	ST311283	Achieve Together Limited
80.	Heathdene, Blaenavon Road, Govilon, South Wales NP7 9NY	CYM646065	Achieve Together Limited
81.	The Cedars, Usk Road, Raglan, South Wales NP15 2EB	CYM646071	Achieve Together Limited

82.	Pen Y Hill, Pen Y Pound, Abergavenny NP7 7RW	CYM646067	Achieve Together Limited
83.	Forest View, 6 Dudley Avenue, Hordle, Lymington SO41 0HY	HP781213	Achieve Together Limited
84.	Robins Way, 8 Dudley Avenue, Hordle, Lymington SO41 0HY	HP781214	Achieve Together Limited
85.	Little Orchard, 17 Lavender Road, Hordle, Lymington SO41 0GF	HP781215	Achieve Together Limited
86.	Estann House, 10 Elvin Close SO41 0GY	HP781216	Achieve Together Limited
87.	1 Old School Close, Great Billing, Northampton, NN3 9EN	NN316299	Achieve Together Limited
88.	Newton Lodge, 139 Berrow Road, Burnham-on-Sea, TA8 2PN	ST115329	Achieve Together Limited
89.	228 Old Shoreham Road, Portslade, Brighton (BN41 1XU)	ESX173256	Achieve Together Limited
90.	48 Holland Road, Clacton-On-Sea, Essex CO15 6EL	EX614461	Achieve Together Limited
91.	75 Wash Lane, Clacton-On-Sea CO15 1DB	EX645107	Achieve Together Limited
92.	4 Cottage Walk, Clacton-on-Sea, Essex CO16 8DG	EX646883	Achieve Together Limited
93.	21a Victoria Road, Clacton-on-Sea, Essex CO15 6BH	EX726570	Achieve Together Limited
94.	St Albans House, 2 St Albans Road, Clacton-on-Sea CO15 6BA	EX554138	Achieve Together Limited
95.	67 London Road, Marks Tey, Colchester CO6 1EB	EX609459	Achieve Together Limited
96.	Meadowview Land on the North West side of Goonearl Cottage, Wheal Rose, Scorrier	CL157223	Oscarvale Limited
97.	Goonearl Cottage, Wheal Rose, Scorrier, Redruth TR16 5DF	CL137717	Oscarvale Limited
98.	Manor Barn Manor Barn, Chester High Road, Neston, CH64 7TR	CH245325	Oscarvale Limited
99.	Govis House Three Units, 3 Higher Fore Street, Redruth, TR15 2AJ	CL295122	Oscarvale Limited
100.	Hook Lane 176 Hook Lane, Welling DA16 2NX	K10277	Oscarvale Limited
101.	Blue Cottage Blue Cottage, Grovehurst Road, Kemsley, Sittingbourne, ME10 2RG	K716455	Oscarvale Limited

102.	Mirabelle House 29 Foxwood Gardens, Plymstock, Plymouth, PL9 9HX	DN32855	Oscarvale Limited
103.	Holland House 10 Spital Road, Wirral, CH63 9JE	MS122832	Oscarvale Limited
104.	Rivendell 18 Thorburn Road, New Ferry, Wirral, CH62 1EW	MS263807	Oscarvale Limited
105.	Bosley House 8-10 West Street, Congleton, Cheshire, CW12 1JS	CH583376	Oscarvale Limited
106.	Walderslade 102a Walderslade Road Chatham Kent ME5 0LL	K586110	Oscarvale Limited
107.	Cerrig Camu Land at Dolrhyd, Dolgellau	WA666407	Achieve Together Limited
108.	Ty Eiddew, Old Barmouth Road, Dolgellau, LL402SR	WA500110	Achieve Together Limited
109.	Cerrig Camu, Old Barmouth Road, Dolgellau, LL402SP	WA607997	Achieve Together Limited
110.	Wren Park Wren Park, 10 Salmons Lane, Whyteleafe, CR3 0AL	SY517847	Achieve Together Limited
111.	Homeleigh 1 and 2 Southfield, Crumpsall Lane, Crumpsall, Manchester, M8 4JX	GM263742	Achieve Together Limited
112.	Arrowe Hall Arrowe Hall, Arrowe Park Road, Wirral, CH49 5LW	MS403596	Achieve Together Limited
113.	Cerrig Cornell Cerrig Cornell, Llanegryn, Tywyn, LL36 9SA	WA483029	Achieve Together Limited
114.	Berkeley House Berkeley House, Lynsted Lane, Lynsted, Sittingbourne, ME9 0RL	K576854	Achieve Together Limited
115.	Highdowns Highdowns Cottage, Blackrock, Camborne, TR14 9PD Highdowns Residential Home, Blackrock, Praze-an-Beeble, Camborne, TR14 9PD	CL131917 CL144196	Achieve Together Limited
116.	Inglewood House 56 Middle Gordon Road, Camberley, GU15 2HT	SY551273	Achieve Together Limited
117.	Mill House Mill House Cottages, Litcham Road, Gayton, King's Lynn, PE32 1PQ	NK365449	Achieve Together Limited
118.	Orchard View 1 Parsonage Lane, Frindsbury, Rochester ME2 4HP	K76687	Achieve Together Limited

119.	Vancouver Road 23 Vancouver Road, Forest Hill, SE23 2AG	LN181561	Achieve Together Limited
120.	Sail Close Gayton Mill, Lynn Road, Gayton, King's Lynn, PE32 1PQ	NK170351	Achieve Together Limited
121.	The Bakehouse, Lynn Road, Gayton, King's Lynn, PE32 1PQ	NK170353	Achieve Together Limited
122.	Eastbourne Road Goldfinches, 111 Eastbourne Road, Lower Willington, Eastbourne, BN20 9NE	ESX162903	Achieve Together Limited
123.	Clareville Road 3 Clareville Road, Caterham, CR3 6LA	SY476243	Achieve Together Limited
124.	Rochester House 221 Maidstone Road, Rochester, ME1 3LP	K509867	Achieve Together Limited
125.	Beudygwyn Farm Bodelwyn Uchaf, Llanfechell, Cemaes Bay	WA471401	Achieve Together Limited
126.	Part of Bodelwyn Uchaf, Llanfechell, Cemaes Bay	WA579038	Achieve Together Limited
127.	Land of Bodelwyn Uchaf, Llanfechell, Cemaes Bay	WA695788	Achieve Together Limited
128.	Latymer 4 Linkfield Lane, Redhill, RH1 1JW	SY290704	Achieve Together Limited
129.	Land at the front of 4 Linkfield Lane, Redhill, RH1 1JW	SY711008	Achieve Together Limited
130.	Rhyme House 9-11 Chaucer Road, Sittingbourne, ME10 1EZ	K627122	Achieve Together Limited
131.	Crystal House 46 Croydon Road, London, SE20 7AE	SGL388397	Achieve Together Limited
132.	Woodlands Woodlands, Drakewalls, Gunnislake, PL18 9ED	CL141010	Achieve Together Limited
133.	London Road 225 London Road, Twickenham, TW1 1ES	SGL78629	Achieve Together Limited
134.	Livingstone Road 24 Livingstone Road, Gillingham, ME7 2EH	K68407	Achieve Together Limited
135.	Harbour 22 Cleveland Road, Torquay, TQ2 5BE	DN380910	Achieve Together Limited
136.	Ravenscroft House Ravenscroft, Lowford Hill, Bursledon, Southampton, SO31 8ER	HP212959	Achieve Together Limited
137.	Arden House 47 Beaconsfield Villas, Brighton, BN1 6HB	SX74331	Achieve Together Limited
138.	Oaklands Land on the south west side of Lerowe Road, Wisbech	CB275690	Achieve Together Limited

139.	Connexion House The Warehouse, New Connexion Street, Camborne, TR14 8AU	CL113841	Achieve Together Limited
140.	Hazlewood House 22 New Barn Road, East Cowes, PO32 6AY	W24907	Achieve Together Limited
141.	Northfield House 144 Northfield Road, Poulner, Ringwood, BH24 1SU	HP145881	Achieve Together Limited
142.	Seymour House 9 Queensbridge Drive, Herne Bay, CT6 8HE	K77505	Achieve Together Limited
143.	Willoughby Easter Cottage, 200b Fleet Road, Fleet, Holbeach, Spalding, PE12 8LE	LL242883	Achieve Together Limited
144.	September Lodge, Willows End, 200 Fleet Road, Fleet, Holbeach, Spalding, PE12 8LE	LL242067	Achieve Together Limited
145.	Hedera House 1 High Street, Snodland, ME6 5DG	K364924	Achieve Together Limited
146.	Chinook 119 Station Road, Lydd, Romney Marsh, TN29 9LL	K252991	Achieve Together Limited
147.	Whitethorns (Molehill Services) Whitethorns, Mole Hill, Green Road, Great Leighs, Chelmsford (CM3 1QD)	EX98177	Achieve Together Limited
148.	Kingscroft (Molehill Services) Kingscroft, Mole Hill, Green Road, Great Leighs, Chelmsford (CM3 1QD)	EX100500	Achieve Together Limited
149.	The Roothings (Molehill Services) The Roothings, Mole Hill, Green Road, Great Leighs, Chelmsford (CM3 1QD)	EX96250	Achieve Together Limited
150.	Fourwinds (Molehill Services) Fourwinds, Willows Green, Chelmsford (CM3 1QB)	EX785597	Achieve Together Limited
151.	Shane (Molehill Services) Shane, Mole Hill, Green Road, Great Leighs, Chelmsford (CM3 1QD)	EX98903	Achieve Together Limited
152.	The Jays (Molehill Services) The Jays, Gore Lane, Rayne, Braintree (CM77 6TU)	EX615065	Achieve Together Limited

SCHEDULE 4**INVESTMENTS****Shares**

Chargor	Charged asset
Galaxy Group Midco Limited	100% of the issued ordinary shares of Galaxy Group Bidco Limited (company number 11112428) from time to time
Galaxy Group Bidco Limited	100% of the issued ordinary shares of Achieve Together Limited (company number 03153442) from time to time 100% of the issued ordinary shares of Care Management Group Limited (company number 02992839) from time to time
Oscarvale Limited	None as at the date of this Deed.
Achieve Together Limited	100% of the issued ordinary shares of Oscarvale Limited (company number 03155469) from time to time 100% of the issued ordinary shares of Care Management Group (Cymru) Limited (company number 03761455) from time to time 100% of the issued ordinary shares of Alderwood L.L.A. Limited (company number 03876881) from time to time
Care Management Group Limited	None as at the date of this Deed.
Care Management Group (Cymru) Limited	None as at the date of this Deed.
Alderwood L.L.A. Limited	None as at the date of this Deed.

SCHEDULE 5
INTRA-GROUP LOAN AGREEMENTS

Company A (Debt receivable)	Company B (Debt payable)
Galaxy Group Midco Limited	Galaxy Group Bidco Limited
Galaxy Group Bidco Limited	Achieve Together Limited
Oscarvale Ltd	Achieve Together Limited
Alderwood L.L.A. Limited	Achieve Together Limited
Achieve Together Limited	CMG Homes Limited
Care Management Group (Cymru) Limited	Achieve Together Limited

SCHEDULE 6

BANK ACCOUNTS

PART A
DETAILS OF BANK ACCOUNTS

Account holder	Account Name	Account Number	Sort Code	Bank name
Oscarvale Limited	OSCARV LTD RE APP HB			Barclays Bank plc
	OSCARVALE LTD			Barclays Bank plc
Achieve Together Limited (previously known as The Regard Partnership Limited)	CMS CURR ACC PRM			Barclays Bank plc
	THE REGARD P LTD			Barclays Bank plc
	MTA CHARGING ACCOUNT			Barclays Bank plc
	HIGHFIELDS ROAD			Barclays Bank plc
	HIGHFIELD ST 19			Barclays Bank plc
	COPPICE AND OAKS			Barclays Bank plc
	HIGHFIELD ST 17			Barclays Bank plc
	HILL HOUSE			Barclays Bank plc
	CHURCHVIEW AND L			Barclays Bank plc
	HILLSIDE			Barclays Bank plc
	WOODVIEW			Barclays Bank plc
	WEST DEAN			Barclays Bank plc
	LIVINGSTON ROAD 24			Barclays Bank plc
	RESTORMEL HOUSE 1A			Barclays Bank plc
	DOUGLAS			Barclays Bank plc
	EASTBOURNE ROAD 111			Barclays Bank plc
	ACORN PARK LODGE			Barclays Bank plc
	PORTLAND			Barclays Bank plc
	GREENWAY RD			Barclays Bank plc
	BUTTERMILL			Barclays Bank plc
	KENT & ESSEX DAY			Barclays Bank plc
	85A GIBRALTAR CR			Barclays Bank plc
	ROCHESTER HOUSE			Barclays Bank plc
	ROPER HOUSE			Barclays Bank plc
	MILL VIEW			Barclays Bank plc

	BERKELEY HOUSE			Barclays Bank plc
	DERWEN ROAD			Barclays Bank plc
	MIDDLE GORDON			Barclays Bank plc
	HOOK LANE			Barclays Bank plc
	ARDEN HOUSE			Barclays Bank plc
	HELENA			Barclays Bank plc
	CHURCH ROAD			Barclays Bank plc
	NEWBRIDGE HILL			Barclays Bank plc
	DE HEALTHCARE			Barclays Bank plc
	LLWYNDYRYS			Barclays Bank plc
	RAVENSCROFT HOUSE			Barclays Bank plc
	GORDON AVENUE			Barclays Bank plc
	MERRINGTON GRANGE			Barclays Bank plc
	HUGUENOT PLACE			Barclays Bank plc
	RANSDALE HOUSE			Barclays Bank plc
	CERRIG CAMU			Barclays Bank plc
	SEYMOUR HOUSE			Barclays Bank plc
	CHURCH VIEW			Barclays Bank plc
	LYSWAYS STREET			Barclays Bank plc
	FOSSE BANK			Barclays Bank plc
	CRANBORNE			Barclays Bank plc
	CONNEXION ST			Barclays Bank plc
	HIGHBURY HOUSE			Barclays Bank plc
	MANDALAY			Barclays Bank plc
	SAIL CLOSE			Barclays Bank plc
	OAKLODGE			Barclays Bank plc
	PENDEAN COURT			Barclays Bank plc
	ACRES VIEW			Barclays Bank plc
	DOM CARE DORSET			Barclays Bank plc
	CHERTSEY ROAD			Barclays Bank plc
	CYNCOED			Barclays Bank plc
	CRYSTAL HOUSE			Barclays Bank plc
	DANE END			Barclays Bank plc
	MAYBANK HOUSE			Barclays Bank plc
	16 BRINDLE GROVE			Barclays Bank plc
	MILLBRAE			Barclays Bank plc
	GALLUDET CARE			Barclays Bank plc

	CAREW ROAD		Barclays Bank plc
	DCA WEST BROMWIC		Barclays Bank plc
	MILL HAYES		Barclays Bank plc
	CECIL COURT		Barclays Bank plc
	ROSEVILLE HOUSE		Barclays Bank plc
	KENWORTHY HOUSE		Barclays Bank plc
	RIVENDELL		Barclays Bank plc
	112 FREVIEW ROAD		Barclays Bank plc
	BOWER MOUNT ROAD		Barclays Bank plc
	CLAREVILLE ROAD		Barclays Bank plc
	DOM CARE SHREWSBURY		Barclays Bank plc
	MEADOW VIEW		Barclays Bank plc
	BIRMINGHAM ROAD		Barclays Bank plc
	COMMUNITY SH LTD		Barclays Bank plc
	CORNERLEIGH		Barclays Bank plc
	HOMELEIGH		Barclays Bank plc
	HERSHAM ROAD		Barclays Bank plc
	ASHLEY PHOENIX		Barclays Bank plc
	DOVE HOUSE		Barclays Bank plc
	GROVE THE		Barclays Bank plc
	ARUNDEL HOUSE		Barclays Bank plc
	DOM CARE CORNWALL		Barclays Bank plc
	LLWYNGWIAN		Barclays Bank plc
	HILLSIDE		Barclays Bank plc
	CLINTON LODGE		Barclays Bank plc
	KNELLER ROAD		Barclays Bank plc
	CANAL VIEW		Barclays Bank plc
	BRONDESBURY ROAD		Barclays Bank plc
	BOSLEY HOUSE		Barclays Bank plc
	BRIDGEWATER HOUS		Barclays Bank plc
	BARRON WINNICOTT		Barclays Bank plc
	HUNNIBALL COURT		Barclays Bank plc
	HARBOUR		Barclays Bank plc
	HOLLAND HOUSE		Barclays Bank plc
	BARGOED HALL		Barclays Bank plc
	FOX HOUSE		Barclays Bank plc
	PIPPIN HOUSE		Barclays Bank plc

	HARWOOD HOUSE		Barclays Bank plc
	SANDYLEE HOUSE		Barclays Bank plc
	DOM CARE SOUTH WEST		Barclays Bank plc
	GOVIS HOUSE		Barclays Bank plc
	DOM CARE SOUTH WALES		Barclays Bank plc
	BEUDYGWYN FARM		Barclays Bank plc
	ARCADIAN GARDENS 45		Barclays Bank plc
	DOMINION ROAD		Barclays Bank plc
	HARDING HOUSE		Barclays Bank plc
	COPPERFIELD HOUS		Barclays Bank plc
	LATYMER		Barclays Bank plc
	OLIVE LANE		Barclays Bank plc
	ARROWE HALL		Barclays Bank plc
	GARTHOWEN		Barclays Bank plc
	KINGS RIPTON 24D		Barclays Bank plc
	INGLEWOOD HOUSE		Barclays Bank plc
	DETLING AVENUE		Barclays Bank plc
	RAMSGATE ROAD		Barclays Bank plc
	CLARE HOUSE		Barclays Bank plc
	HEDERA HOUSE		Barclays Bank plc
	ADRIAN LODGE		Barclays Bank plc
	HARKNESS GARDENS		Barclays Bank plc
	ORCHARD VIEW		Barclays Bank plc
	BEDWAS RD		Barclays Bank plc
	DEVON OUTREACH		Barclays Bank plc
	RE CERRIG CORNEL		Barclays Bank plc
	JUBILEE HOUSE		Barclays Bank plc
	BAY LODGE		Barclays Bank plc
	NANTGOCH		Barclays Bank plc
	MULBERRY HOUSE		Barclays Bank plc
	OAKLANDS		Barclays Bank plc
	CRANBOURNE DAYCARE		Barclays Bank plc
	LONDON ROAD		Barclays Bank plc
	CAERONNEN		Barclays Bank plc
	MARSHES		Barclays Bank plc
	36A GIBRALTAR CR		Barclays Bank plc

	ORCHARD HOUSE		Barclays Bank plc
	LEOPOLD MULLER		Barclays Bank plc
	HAZELWOOD HOUSE		Barclays Bank plc
	HIGHDOWNS R M LTD		Barclays Bank plc
	PARK ROAD		Barclays Bank plc
	ROMAN HOUSE		Barclays Bank plc
	LONDONDERRY SUPP		Barclays Bank plc
	RHYME HOUSE		Barclays Bank plc
	CHINOOK		Barclays Bank plc
	SHEILING		Barclays Bank plc
	44 ELM GROVE		Barclays Bank plc
	PARK HOUSE		Barclays Bank plc
	VICTORIA HOUSE		Barclays Bank plc
	ST GABRIEL'S HOU		Barclays Bank plc
	SUDBURY GIRLING ST		Barclays Bank plc
	WROTTESELEY		Barclays Bank plc
	UPLAND THE		Barclays Bank plc
	WILLOUGHBY LODGE		Barclays Bank plc
	TOLWORTH PARK ROAD		Barclays Bank plc
	STARBOARD HOUSE		Barclays Bank plc
	WREN PARK		Barclays Bank plc
	THORNTON GATE		Barclays Bank plc
	ST GEORGES		Barclays Bank plc
	THE REGARD PARTNERSH		Barclays Bank plc
	SPALDING ROAD		Barclays Bank plc
	WITHERSFIELD LODGE		Barclays Bank plc
	SUNDERLAND		Barclays Bank plc
	SW OUTREACH		Barclays Bank plc
	WOODLANDS		Barclays Bank plc
	TARVIN ROAD		Barclays Bank plc
	SOUTH WEST DAY		Barclays Bank plc
	THE JAYS		Barclays Bank plc
	WESTCLIFFE HOUSE		Barclays Bank plc
	WILBURY GARDENS		Barclays Bank plc
	TY CUDD		Barclays Bank plc
	THE WOODLANDS		Barclays Bank plc

	VANCOUVER ROAD		Barclays Bank plc
	WALDESLADE ROAD		Barclays Bank plc
	WAKELING HOUSE		Barclays Bank plc
	WEST STREET		Barclays Bank plc
	THAMES HOUSE		Barclays Bank plc
	WHITE LODGE		Barclays Bank plc
Alderwood L.L.A. Limited	ALDERWOOD		Natwest Bank plc
	DYBDALE CRESCENT		Natwest Bank plc
	NEW ECTON		Natwest Bank plc
	HILLCREST 2		Natwest Bank plc
	ADDINGTON ROAD		Natwest Bank plc
	HILLCREST AVENUE		Natwest Bank plc
	GADESBY COURT		Natwest Bank plc
	AMBLESIDE CLOSE		Natwest Bank plc
	CRANSLEY		Natwest Bank plc
	IRCHESTER 2		Natwest Bank plc
	CHESTNUTS		Natwest Bank plc
	HAYWAY		Natwest Bank plc
	RUSHDEN		Natwest Bank plc
	IRCHESTER		Natwest Bank plc
	CARE MANAGEMENT GROUP - CYBER		Natwest Bank plc
Care Management Group Limited	CMG HOMES LTD		Natwest Bank plc
	CARE MANAGEMENT GRP - MAIN		Natwest Bank plc
	OLD SHOREHAM		Natwest Bank plc
	TY COCH		Natwest Bank plc
	BRENT ROAD		Natwest Bank plc
	TY COEDWIG		Natwest Bank plc
	177 GREEN LANE SL		Natwest Bank plc
	KAYE LODGE		Natwest Bank plc
	CROFT HOUSE		Natwest Bank plc
	COURTLAND ROAD		Natwest Bank plc
	PAIGNTON DOMCARE		Natwest Bank plc
	ST ALBANS ROAD		Natwest Bank plc
	COTTAGE WALK		Natwest Bank plc
	VICTORIA ROAD		Natwest Bank plc
	HOLLAND ROAD		Natwest Bank plc
	DANBURY		Natwest Bank plc

	PENNY MEADOW		Natwest Bank plc
	OLD BEDFORD		Natwest Bank plc
	FIVEWAYS		Natwest Bank plc
	GREEN LANE RESIDENTIAL		Natwest Bank plc
	BUDGES ROAD		Natwest Bank plc
	22A CARDEN AVENUE		Natwest Bank plc
	22B CARDEN AVENUE		Natwest Bank plc
	HOLMESDALE ROAD		Natwest Bank plc
	HILLTOP		Natwest Bank plc
	STAFFORD LODGE		Natwest Bank plc
	WEMBDON RISE		Natwest Bank plc
	TAUNTON		Natwest Bank plc
	STARBROOK		Natwest Bank plc
	DURLSTON LODGE		Natwest Bank plc
	DURLSTON HOUSE		Natwest Bank plc
	APPLE TREE HOUSE		Natwest Bank plc
	HOLLY TREE COTTAGE		Natwest Bank plc
	GRANGE COURT		Natwest Bank plc
	FARM WAY		Natwest Bank plc
	GREENWICH OUTREACH		Natwest Bank plc
	MILL ROAD		Natwest Bank plc
	SMITHAM NEW		Natwest Bank plc
	MOUNT PLEASANT		Natwest Bank plc
	ST NICHOLAS GLEBE		Natwest Bank plc
	ALLT-Y-CHAM		Natwest Bank plc
	TOWNLEY ROAD		Natwest Bank plc
	HERSHAM GARDENS		Natwest Bank plc
	FOREST VIEW		Natwest Bank plc
	MASONS HILL 109		Natwest Bank plc
	CENTURY WAY		Natwest Bank plc
	EARLMONT HOUSE		Natwest Bank plc
	VALLEY ROAD		Natwest Bank plc
	TELEGRAPH ROAD		Natwest Bank plc
	HELENE LODGE		Natwest Bank plc
	ESSEX ROAD		Natwest Bank plc
	100 PEMBROOKE ROAD		Natwest Bank plc

	ALDERWOOD PETTY CASH		Natwest Bank plc
	PEMBROKE ROAD 145		Natwest Bank plc
	HARTLEY ROAD		Natwest Bank plc
	PINELEIGHT (CASTLE ROAD)		Natwest Bank plc
	UPPER SELSDON		Natwest Bank plc
	PEMBROKE ROAD 98		Natwest Bank plc
	RUBY HOUSE		Natwest Bank plc
	STATION ROAD		Natwest Bank plc
	GLENEAGLES ROAD		Natwest Bank plc
	RUGBY AVENUE		Natwest Bank plc
	RAYMOND CRESCENT		Natwest Bank plc
	THE MOORS		Natwest Bank plc
	ASHTON		Natwest Bank plc
	REDDOWN ROAD		Natwest Bank plc
	OVERHILL ROAD		Natwest Bank plc
	PARK AVENUE		Natwest Bank plc
	HERVEY ROAD		Natwest Bank plc
	CATHERINE HOUSE		Natwest Bank plc
	TY NANT		Natwest Bank plc
	NORBURY AVENUE		Natwest Bank plc
	BASINGSTOKE HOMES		Natwest Bank plc
	PEN Y HILL HOUSE		Natwest Bank plc
	HEATHDENE		Natwest Bank plc
	THE CEDARS		Natwest Bank plc
	ESTANN HOUSE		Natwest Bank plc
	LITTLE ORCHARD		Natwest Bank plc
	ROBINS WAY		Natwest Bank plc
	DIMMOCK HOUSE		Natwest Bank plc
	CROYDON GARDENING		Natwest Bank plc
	HOLTON ROAD		Natwest Bank plc
	MASONS HILL 111		Natwest Bank plc
	TUSCANY HOUSE		Natwest Bank plc
	CHANDON		Natwest Bank plc
	HONEYWOOD		Natwest Bank plc
	BALES COURT		Natwest Bank plc
	UXBRIDGE		Natwest Bank plc
	CHETWYND ROAD		Natwest Bank plc

	WILLESDEN LANE (BRENT)		Natwest Bank plc
	HILLVIEW SURREY		Natwest Bank plc
	THE RIDGEWAY		Natwest Bank plc
	ST HELENS		Natwest Bank plc
	SOUTH HILL		Natwest Bank plc
	TY NEWYDD		Natwest Bank plc
	52 CROYDON RD		Natwest Bank plc
	ST HELIER AVENUE		Natwest Bank plc
	SHARDELOES		Natwest Bank plc
	RUTLAND GARDENS		Natwest Bank plc
	CWM HYFRYD		Natwest Bank plc
	CLEVELAND HOUSE		Natwest Bank plc
	CHEAM RD		Natwest Bank plc
	CHARMANDEAN RD		Natwest Bank plc
	CARLTON AVENUE		Natwest Bank plc
	31 BUSHEY HALL RD		Natwest Bank plc
	29 BUSHEY HALL SL		Natwest Bank plc
	59 BURY RD		Natwest Bank plc
	57 BURY RD		Natwest Bank plc
	DEER LODGE		Natwest Bank plc
	BLUETTS HOUSE		Natwest Bank plc
	BIRDHURST RISE		Natwest Bank plc
	BEULAH RD		Natwest Bank plc
	AVENUE RD		Natwest Bank plc
	ALBION RD		Natwest Bank plc
	THE ACORN CENTRE		Natwest Bank plc
	WINSTON LODGE		Natwest Bank plc
	WEST PARK		Natwest Bank plc
	WARMINSTER RD		Natwest Bank plc
	VICTORIA HOUSE		Natwest Bank plc
	VALLANCE GARDENS		Natwest Bank plc
	TY NYDDFA LODGE		Natwest Bank plc
	TY NYDDFA HOUSE		Natwest Bank plc
	TY GORSAF		Natwest Bank plc
	TWYFORD GARDENS		Natwest Bank plc
	TROED-Y-BRYN		Natwest Bank plc

	TREDOMEN			Natwest Bank plc
	TRAFALGAR HOUSE			Natwest Bank plc
	THE RIDGE			Natwest Bank plc
	THE GREEN			Natwest Bank plc
	3A THE DROVEWAY			Natwest Bank plc
	THE DROVEWAY			Natwest Bank plc
	TAMARISK HOUSE			Natwest Bank plc
	STUBBINGTON LANE			Natwest Bank plc
	ROGERSTONE HOUSE			Natwest Bank plc
	PIERREPOINT RD			Natwest Bank plc
	PERRYN RD			Natwest Bank plc
	PARCHMORE			Natwest Bank plc
	OLD STREET			Natwest Bank plc
	OAKDALE RD			Natwest Bank plc
	NEW DAWN			Natwest Bank plc
	BROOK LANE			Natwest Bank plc
	MEESONS LODGE			Natwest Bank plc
	MAYS LANE			Natwest Bank plc
	MANOR GREEN RD			Natwest Bank plc
	MAGNOLIA COTTAGE			Natwest Bank plc
	LONGDOWN RD			Natwest Bank plc
	LEWES RD			Natwest Bank plc
	KINGS RD			Natwest Bank plc
	HEATHCOTE RD			Natwest Bank plc
	18 HAWTHORN			Natwest Bank plc
	16 HAWTHORN			Natwest Bank plc
	GOLDSTONE SL			Natwest Bank plc
	GLENCOURT			Natwest Bank plc
	5 FENGATES			Natwest Bank plc
	1 FENGATES			Natwest Bank plc
	33 EGMONT			Natwest Bank plc
	31 EGMONT			Natwest Bank plc
	290 DYKE RD			Natwest Bank plc
	289 DYKE RD			Natwest Bank plc
	287 DYKE RD			Natwest Bank plc
	283 DYKE RD			Natwest Bank plc
	CWRT-Y-BELLA			Natwest Bank plc
Care Management Group (Cymru) Limited	CORNWALL ROAD			Natwest Bank plc
	BURLINGTON STREET			Natwest Bank plc
	KINGSLAND CRESCENT			Natwest Bank plc
	CARADOC AVENUE			Natwest Bank plc
	CLOS-YR-HARBWR			Natwest Bank plc

PART B
FORM OF NOTICE TO BANKS OPERATING BANK ACCOUNTS AND BLOCKED ACCOUNTS

To: **[insert name and address of Account Bank]** (the "Account Bank")

Dated:

Dear Sirs

Re: [•] - Security over bank accounts

We notify you that under a security agreement dated [•] between (amongst others) RBC Europe Limited as security agent (the "**Security Agent**") and **[insert name of Chargor]** (the "**Chargor**") (the "**Security Agreement**"), the Chargor charged to the Security Agent for the benefit of itself and certain other banks and financial institutions all their right, title and interest in and to the monies from time to time standing to the credit of the accounts identified in the schedule to this notice and to any other accounts from time to time maintained with you by the Chargor (the "**Charged Accounts**") and to all interest (if any) accruing on the Charged Accounts.

We irrevocably authorise and instruct you:

1. to hold all monies from time to time standing to the credit of the Charged Accounts to the order of the Security Agent and to pay all or any part of those monies to the Security Agent (or as it may direct) promptly following receipt of written instructions from the Security Agent to that effect, except that the Chargor may make withdrawals from the "Lock-Up Account" specified below in accordance with and as permitted by the terms of a senior facilities agreement dated [•] and made between, amongst others, the Chargor and the Security Agent:

[insert details of Blocked Account];

2. to continue to deal with the Chargor in relation to the Charged Accounts until you receive written notice to the contrary from the Security Agent. Thereafter, the Chargor will cease to have any right to deal with you in relation to the Charged Accounts and therefore from that time you should deal only with the Security Agent; and
3. to disclose to the Security Agent any information relating to the Chargor and the Charged Accounts which the Security Agent may from time to time request you to provide and to send copies of all notices relating to the Charged Accounts to the Security Agent.

We also advise you that the provisions of this Notice may only be revoked or varied with the prior written consent of the Security Agent.

Please sign and return the enclosed copy of this notice to the Security Agent (with a copy to the Chargor) by way of your confirmation that:

- (a) you agree to act in accordance with the provisions of this notice;
- (b) you have not received notice that the Chargor has assigned its rights to the monies standing to the credit of the Charged Accounts (except for any previous notice in respect of the security granted over the Charged Accounts in favour of the Security Agent in connection with the Facility Agreement (as defined in the Security Agreement)) or otherwise granted any security or other interest over those monies in favour of any third party;
- (c) you will not exercise any right to combine accounts or any rights of set-off or lien or any similar rights in relation to the monies standing to the credit of the Charged Accounts, except for the netting of credit and debit balances pursuant to current account netting arrangements previously approved in writing by the Security Agent;
- (d) you have not claimed or exercised, nor do you have outstanding any right to claim or exercise against the Chargor, any right of set-off, counter-claim or other right relating to the Charged Accounts; and

- (e) you are not aware of any dispute between ourselves and yourselves relating to the Charged Accounts.

By counter-signing this notice the Security Agent confirms that the Chargor may make withdrawals from the Charged Accounts until such time as the Security Agent shall notify you (with a copy to the Chargor) in writing that their permission is withdrawn. That permission may be withdrawn or modified by the Security Agent in its absolute discretion at any time.

The provisions of this notice are governed by English law.

Yours faithfully

By:.....

Name:

Title:

For and on behalf of [***insert name of Chargor***]

Schedule

Account holder

[*]

Account Number

[*]

Sort Code

[*]

[On acknowledgement copy]

To: **[Insert name of Security Agent]**

Copy to: **[insert name and address of Chargor]**

We acknowledge receipt of the above notice and confirm the matters set out in paragraphs (a) to (d) above.

.....

for and on behalf of

[insert name of Account Bank]

Dated: [_____]

SCHEDULE 7

FORMS OF NOTICE TO COUNTERPARTIES OF ASSIGNED AGREEMENTS

To: **[insert name and address of counterparty]**

Dated: **[]**

Dear Sirs

Re: [here identify the relevant Assigned Agreement] (the "Agreement")

We notify you that under a security agreement dated [●] between (amongst others) RBC Europe Limited as security agent (the "**Security Agent**") and **[insert name of Chargor]** (the "**Chargor**") (the "**Security Agreement**"), the Chargor has assigned to the Security Agent for the benefit of itself and certain other banks and financial institutions (the "**Secured Creditors**") all its right, title and interest in the Agreement as security for certain obligations owed by the Chargor to the Secured Creditors.

We further notify you that:

1. you may continue to deal with the Chargor in relation to the Agreement until you receive written notice to the contrary from the Security Agent. Thereafter the Chargor will cease to have any right to deal with you in relation to the Agreement and therefore from that time you should deal only with the Security Agent;
2. after receipt of written notice in accordance with paragraph 1 above, you must pay all monies to which the Chargor is entitled under the Agreement direct to the Security Agent (and not to the Chargor) unless the Security Agent otherwise agrees in writing;
3. to disclose to the Security Agent any information relating to the Chargor and the Agreement which the Security Agent may from time to time request you to provide and to send copies of all notices relating to the Agreement to the Security Agent; and
4. the provisions of this notice may only be revoked with the written consent of the Security Agent.

Please sign and return the enclosed copy of this notice to the Security Agent (with a copy to the Chargor) by way of confirmation that:

- (a) you agree to the terms set out in this notice and to act in accordance with its provisions;
- (b) you have not received notice that the Chargor has assigned its rights under the agreement to a third party (except for any previous notice in respect of the security granted over the Agreement in favour of the Security Agent in connection with the Facility Agreement (as defined in the Security Agreement)) or created any other interest (whether by way of security or otherwise) in the agreement in favour of a third party;
- (c) you have not claimed or exercised, nor do you have any outstanding right to claim or exercise against the Chargor any right of set-off, counter-claim or other right relating to the Agreement; and
- (d) you are not aware of any dispute between ourselves and yourselves relating to the Agreement.

The provisions of this notice are governed by English law.

Yours faithfully

.....

for and on behalf of

[insert name of Chargor]

[On acknowledgement copy]

To: **[insert name of Security Agent]**

Copy to: **[insert name and address of Chargor]**

We acknowledge receipt of the above notice and confirm the matters set out in paragraphs (a) to (d) above.

.....

for and on behalf of

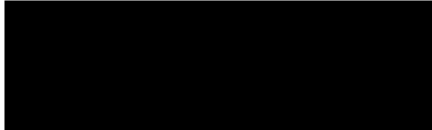
[insert name of Counterparty]

Dated: [_____]

THE CHARGORS

EXECUTED as a **DEED** by
GALAXY GROUP MIDCO LIMITED
(registration number 11112295)

By:



Director

Name: Garry Fitton

By:



Director

Name: Alastair Small

EXECUTED as a **DEED** by
GALAXY GROUP BIDCO LIMITED
(registration number 11112428)

By:



Director

Name: Garry Fitton

By:



Director

Name: Alastair Small

EXECUTED as a **DEED** by
OSCARVALE LTD
(registration number 03155469)

By:



Director

Name: Garry Fitton

By:



Director

Name: Sam Collier

EXECUTED as a **DEED** by
ACHIEVE TOGETHER LIMITED
(registration number 03153442)

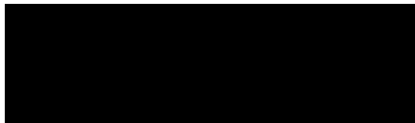
By:



Director

Name: Garry Fitton

By:



Director

Name: Sam Collier

EXECUTED as a **DEED** by
ALDERWOOD L.L.A. LIMITED
(registration number 03876881)

By:



Director

Name: Garry Fitton

By:



Director

Name: Sam Collier

EXECUTED as a **DEED** by
CARE MANAGEMENT GROUP
(CYMRU) LIMITED
(registration number 03761455)

By:



Director

Name: Garry Fitton

By:



Director

Name: Sam Collier

EXECUTED as a **DEED** by
CARE MANAGEMENT GROUP LIMITED
(registration number 02992839)

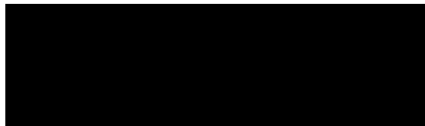
By:



Director

Name: Garry Fitton

By:

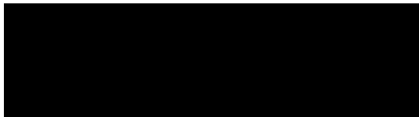


Director

Name: Michael Parish

THE SECURITY AGENT

RBC EUROPE LIMITED



Name: Johnson Tse

Title: Authorised Signatory