REGISTERED NUMBER: 11110540 (England and Wales)

CHRIS SMITH RETAIL PROPERTY LIMITED

Unaudited Financial Statements

for the Year Ended 31 December 2022

Contents of the Financial Statements for the Year Ended 31 December 2022

CHRIS SMITH RETAIL PROPERTY LIMITED

Company Information
for the Year Ended 31 December 2022

DIRECTOR:	C A Smith
REGISTERED OFFICE:	Cumbrae The Avenue South Nutfield Surrey RH1 5RY
REGISTERED NUMBER:	11110540 (England and Wales)
ACCOUNTANTS:	The Bailey Partnership Chartered Accountants The Old Mill, Kings Mill Kings Mill Lane South Nutfield Surrey RH1 5NB

Balance Sheet
31 December 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	4		457		611
CURRENT ASSETS					
Debtors	5	-		10,536	
Cash at bank		36,920		38,278	
		36,920		48,814	
CREDITORS					
Amounts falling due within one year	6	36,550		41,109	
NET CURRENT ASSETS			370		7,705
TOTAL ASSETS LESS CURRENT LIABILITIES			827		8,316
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings	9		825		8,314
SHAREHOLDERS' FUNDS			827		8,316

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 August 2023 and were signed by:

C A Smith - Director

1. STATUTORY INFORMATION

Chris Smith Retail Property Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Fixed assets do not require replacement of parts or the cost of major inspections to be recognised separately.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Holiday pay
No liability is recognised in respect of holiday pay as employees are unable to carry forward holiday into future periods.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2022			
and 31 December 2022	158	1,433	1,591
DEPRECIATION			
At 1 January 2022	69	911	980
Charge for year	23	131	154
At 31 December 2022	92	1,042	1,134
NET BOOK VALUE			
At 31 December 2022	66	391	457
At 31 December 2021	89	522	611

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	-	10,536

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 7)	23,814	29,528
Tax	6,514	7,039
VAT	3,197	3,836
Directors' loan accounts	2,375	56
Accrued expenses	650	650
	36,550	41,109

7. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year or on demand:		
Bank loans	23,814	29,528

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
1	Ordinary A	1	1	1
1	Ordinary B	1	1	1
			2	2

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9. RESERVES

	Retained earnings £
At 1 January 2022	8,314
Profit for the year	27,511
Dividends	(35,000)
At 31 December 2022	825