

REGISTERED NUMBER: 11108729 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

12TH DECEMBER 2017 TO 31ST MARCH 2019

FOR

JWAMM LIMITED

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FOR THE PERIOD 12TH DECEMBER 2017 TO 31ST MARCH 2019

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JWAMM LIMITED

COMPANY INFORMATION
FOR THE PERIOD 12TH DECEMBER 2017 TO 31ST MARCH 2019

DIRECTORS: J Waugh
A M McClements

REGISTERED OFFICE: Riverside House
River Lane
Saltney
Cheshire
CH4 8RQ

REGISTERED NUMBER: 11108729 (England and Wales)

ACCOUNTANTS: M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

BANKERS: Yorkshire Bank
6 Bridge Street
St Helens
Merseyside
WA10 1NF

BALANCE SHEET
31ST MARCH 2019

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		3,592
Investments	5		2,514,460
Investment property	6		<u>746,805</u>
			3,264,857
CURRENT ASSETS			
Debtors	7	30,359	
CREDITORS			
Amounts falling due within one year	8	<u>2,457,000</u>	
NET CURRENT LIABILITIES			<u>(2,426,641)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>838,216</u>
CAPITAL AND RESERVES			
Called up share capital	9		100
Retained earnings			<u>838,116</u>
SHAREHOLDERS' FUNDS			<u>838,216</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 28th August 2019 and were signed on its behalf by:

J Waugh - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 12TH DECEMBER 2017 TO 31ST MARCH 2019

1. **STATUTORY INFORMATION**

JWAMM Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 12TH DECEMBER 2017 TO 31ST MARCH 2019

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
Additions	3,991
At 31st March 2019	<u>3,991</u>
AMORTISATION	
Charge for period	399
At 31st March 2019	<u>399</u>
NET BOOK VALUE	
At 31st March 2019	<u><u>3,592</u></u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
Additions	2,514,460
At 31st March 2019	<u>2,514,460</u>
NET BOOK VALUE	
At 31st March 2019	<u><u>2,514,460</u></u>

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	746,805
At 31st March 2019	<u>746,805</u>
NET BOOK VALUE	
At 31st March 2019	<u><u>746,805</u></u>

The investment property was professionally valued prior to the transfer into the company.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	20,252
Other debtors	105
Directors' current accounts	100
VAT	6,856
Prepayments	3,046
	<u><u>30,359</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 12TH DECEMBER 2017 TO 31ST MARCH 2019

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Bank loans and overdrafts	851,130
Trade creditors	586
Tax	55,877
Social security and other taxes	718
Other creditors	855,000
Accrued expenses	693,689
	<u>2,457,000</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary £1	£1	<u>100</u>

100 Ordinary £1 shares of £1 were issued during the period for cash of £ 100 .

10. **CAPITAL COMMITMENTS**

	£
Contracted but not provided for in the financial statements	<u>-</u>

11. **COMPARATIVES**

There are no comparatives as this is the first period from incorporation.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.