

**BROOMHILL & DISTRICT GARDEN & ALLOTMENT COMMUNITY INTEREST COMPANY
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 11 DECEMBER 2017 TO 31 MARCH 2019**

TUESDAY



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COMPANIES HOUSE

Broomhill & District Garden & Allotment Community Interest Company
Directors' Report and Unaudited Financial Statements
For the Period 11 December 2017 to 31 March 2019

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Broomhill & District Garden & Allotment Community Interest Company
Company Information
For the Period 11 December 2017 to 31 March 2019

Directors	Mr Ronald Wright Mr Stanley Hurst
Company Number	11105572
Registered Office	The Garden Hut Main Street Red Row Morpeth NE61 5AF

Broomhill & District Garden & Allotment Community Interest Company
Company No. 11105572
Directors' Report For the Period 11 December 2017 to 31 March 2019

The directors present their report and the financial statements for the period ended 31 March 2019.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the period were as follows:

Mr Ronald Wright

APPOINTED 11/12/2017

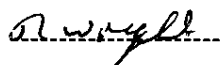
Mr Stanley Hurst

APPOINTED 11/12/2017

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Ronald Wright

05/09/2019

Broomhill & District Garden & Allotment Community Interest Company
Income and Expenditure Account
For the Period 11 December 2017 to 31 March 2019

	Notes	Period to 31 March 2019 £
TURNOVER		36,037
Cost of sales		<u>(27,405)</u>
GROSS SURPLUS		8,632
Administrative expenses		<u>(4,815)</u>
OPERATING SURPLUS AND SURPLUS BEFORE TAXATION		3,817
Tax on Surplus		<u>(725)</u>
SURPLUS AFTER TAXATION BEING SURPLUS FOR THE FINANCIAL PERIOD		<u><u>3,092</u></u>

The notes on pages 5 to 7 form part of these financial statements.

Broomhill & District Garden & Allotment Community Interest Company
Balance Sheet
As at 31 March 2019

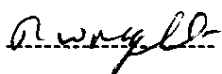
		Period to 31 March 2019	
	Notes	£	£
CURRENT ASSETS			
Stocks	3	3,000	
Cash at bank and in hand		<u>6,314</u>	
			9,314
Creditors: Amounts Falling Due Within One Year	4	<u>(6,222)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>3,092</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,092</u>
NET ASSETS			<u>3,092</u>
Income and Expenditure Account			<u>3,092</u>
MEMBERS' FUNDS			<u>3,092</u>

For the period ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Mr Ronald Wright

05/09/2019

The notes on pages 5 to 7 form part of these financial statements.

Broomhill & District Garden & Allotment Community Interest Company
Notes to the Financial Statements
For the Period 11 December 2017 to 31 March 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Broomhill & District Garden & Allotment Community Interest Company
Notes to the Financial Statements (continued)
For the Period 11 December 2017 to 31 March 2019

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable surplus for the year. Taxable surplus differs from surplus as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable surplus. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable surplus will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable surplus will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in surplus or deficit, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2

3. Stocks

	Period to 31 March 2019
	£
Stock	3,000
	<u>3,000</u>

4. Creditors: Amounts Falling Due Within One Year

	Period to 31 March 2019
	£
Corporation tax	725
Directors' loan accounts	5,497
	<u>6,222</u>

5. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Broomhill & District Garden & Allotment Community Interest Company
Notes to the Financial Statements (continued)
For the Period 11 December 2017 to 31 March 2019

6. General Information

Broomhill & District Garden & Allotment Community Interest Company is a private company, limited by guarantee, incorporated in England & Wales, registered number 11105572. The registered office is The Garden Hut Main Street, Red Row , Morpeth, NE61 5AF.

Broomhill & District Garden & Allotment Community Interest Company
Detailed Income and Expenditure Account
For the Period 11 December 2017 to 31 March 2019

	Period to 31 March 2019	
	£	£
TURNOVER		
Sales		36,037
COST OF SALES		
Purchases	30,405	
Closing stock	(3,000)	
		<u>(27,405)</u>
GROSS SURPLUS		8,632
Administrative Expenses		
Rent	3,000	
Repairs, renewals and maintenance	906	
Insurance	420	
Advertising and marketing costs	400	
Sundry expenses	89	
		<u>(4,815)</u>
OPERATING SURPLUS		<u>3,817</u>
SURPLUS BEFORE TAXATION		<u>3,817</u>
Tax on Surplus		
Corporation tax charge	725	
		<u>(725)</u>
SURPLUS AFTER TAXATION BEING SURPLUS FOR THE FINANCIAL PERIOD		<u><u>3,092</u></u>

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Community Interest Company Report

For official use
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Please
complete in
typescript, or
in bold black
capitals.

**Company Name in
full**

Broomhill & District Garden & Allotment Community
Interest Company

Company Number

11105572

Year Ending

31/05/2019

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company does provide benefit to a range of members and local community with the maintenance and management of Gardens and Allotments.

The company does confer further benefit with the collective purchase and distribution of garden products, for the benefit of members and local community in the Northumberland area.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The Stakeholders of the businesses are residents and visitors to the area, and local garden and allotment owners within the Northumberland area. The Directors of the company have been members of the local community for many years and developed this business model based on experiences and talking with other residents.

The business encourages customers to update the suggestions box with any products or specific services which they would like to see stocked or offered. Conducting this research, the business has been able to cater to the residents and helped assist the local parish with operating allotments within the area.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

The directors volunteer their time to further help the community, no remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

[Signature]

Date

05 02 19

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)