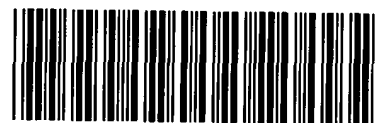


Company registration number: 11104099

UNAUDITED FINANCIAL
STATEMENTS
FOR THE PERIOD ENDED
31 DECEMBER 2018

LOGENIX INTERNATIONAL
LTD

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LOGENIX INTERNATIONAL LTD

COMPANY INFORMATION

Directors	D A Hedges (appointed 8 December 2017) R Cruse (appointed 8 December 2017)
Company secretary	R Cruse
Registered number	11104099
Registered office	Third Floor 207 Regent Street London W1B 3HH
Accountants	Menzies LLP Chartered Accountants Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY

LOGENIX INTERNATIONAL LTD

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LOGENIX INTERNATIONAL LTD
REGISTERED NUMBER: 11104099

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018

	Note	31 December 2018 £
Fixed assets		
Tangible assets	4	2,215
		<u>2,215</u>
Current assets		
Debtors: amounts falling due within one year	5	106,869
Cash at bank and in hand		205,783
		<u>312,652</u>
Creditors: amounts falling due within one year	6	(411,692)
Net current (liabilities)/assets		<u>(99,040)</u>
Total assets less current liabilities		<u>(96,825)</u>
Net (liabilities)/assets		<u><u>(96,825)</u></u>
Capital and reserves		
Called up share capital		100
Profit and loss account		(96,925)
		<u><u>(96,825)</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

LOGENIX INTERNATIONAL LTD
REGISTERED NUMBER:11104099

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 DECEMBER 2018

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



R Cruse
Director

Date: 28 Feb 2019

The notes on pages 3 to 6 form part of these financial statements.

LOGENIX INTERNATIONAL LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2018

1. General information

Logenix International Limited is a private company limited by shares and incorporated in England and Wales. The address of the registered office is given in the company information page of these financial statements. The company's trading address is Fetcham Park House, Lower Road, Fetcham, Surrey.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Going concern

The financial statements have been prepared on the going concern basis which the directors believe to be appropriate as the company has and will continue to receive operational support from its group companies to ensure that it can settle its liabilities as they fall due. Based on this agreement the directors believe that it remains appropriate to prepare the financial statements on a going concern basis.

2.3 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of Comprehensive Income except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Statement of Comprehensive Income within 'finance income or costs'. All other foreign exchange gains and losses are presented in the Statement of Comprehensive Income within 'other operating income'.

2.4 Revenue

Revenue is in respect of the provision of logistical services worldwide. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

LOGENIX INTERNATIONAL LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2018

2. Accounting policies (continued)

2.5 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Comprehensive Income when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-	33%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

3. Employees

The average number of employees, including directors, during the period was 2.

LOGENIX INTERNATIONAL LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2018

4. Tangible fixed assets

	Computer equipment £
Cost or valuation	
Additions	3,217
At 31 December 2018	<u>3,217</u>
Depreciation	
Charge for the period on owned assets	1,002
At 31 December 2018	<u>1,002</u>
Net book value	
At 31 December 2018	<u><u>2,215</u></u>

5. Debtors

	31 December 2018 £
Trade debtors	96,284
Other debtors	1,341
Prepayments and accrued income	9,244
	<u><u>106,869</u></u>

6. Creditors: Amounts falling due within one year

	31 December 2018 £
Trade creditors	12,659
Amounts owed to group undertakings	105,914
Amounts owed to associates	198,779
Other taxation and social security	3,456
Other creditors	3,995
Accruals and deferred income	86,889
	<u><u>411,692</u></u>

LOGENIX INTERNATIONAL LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2018

7. Share capital

	31 December 2018 £
Allotted, called up and fully paid	
100 Ordinary shares of £1.00 each	100
	<hr/>

On 8 December 2017 100 ordinary shares were issued by the company. These shares are fully paid.

8. Ultimate parent company

The ultimate and immediate parent undertaking of the company is RSC Holdings Inc., a company which is registered in the United States of America. The group in which the results of the company are consolidated is headed by RSC Holdings Inc.. The principal place of business of RSC Holdings Inc. is 3060 Williams Drive, Suite 400, Fairfax, Virginia 22031.