

Lumos Property Limited

Annual Report and Unaudited Filleted Financial Statements
for the Year Ended 31 December 2020

Lumos Property Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Unaudited Financial Statements	<u>4</u> to <u>6</u>

Lumos Property Limited

Company Information

Directors	K M Bacon Darwin P A Bacon Darwin
Registered office	Cooper House Lower Charlton Trading Estate Shepton Mallet Somerset BA4 5QE
Accountants	Burton Sweet Ltd Chartered Accountants & Business Advisors Cooper House Lower Charlton Trading Estate Shepton Mallet UK BA4 5QE

Lumos Property Limited

(Registration number: 11103829)

Balance Sheet

31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Investment property	<u>4</u>	821,075	821,075
Current assets			
Cash at bank and in hand		13,959	8,484
Creditors: Amounts falling due within one year	<u>5</u>	<u>(351,061)</u>	<u>(351,060)</u>
Net current liabilities		<u>(337,102)</u>	<u>(342,576)</u>
Total assets less current liabilities		483,973	478,499
Creditors: Amounts falling due after more than one year	<u>5</u>	<u>(488,000)</u>	<u>(488,000)</u>
Net liabilities		<u>(4,027)</u>	<u>(9,501)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(4,127)</u>	<u>(9,601)</u>
Total equity		<u>(4,027)</u>	<u>(9,501)</u>

The notes on pages 4 to 6 form an integral part of these financial statements.

Lumos Property Limited

(Registration number: 11103829)

Balance Sheet

31 December 2020

For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 25 June 2021 and signed on its behalf by:

K M Bacon Darwin
Director

P A Bacon Darwin
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

Lumos Property Limited

Notes to the Unaudited Financial Statements Year Ended 31 December 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Cooper House
Lower Charlton Trading Estate
Shepton Mallet
Somerset
BA4 5QE
UK

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis. The business is supported by a loan from the directors who will not be seeking any repayment in the near future.

Revenue recognition

Turnover comprises the fair value of the rental income receivable in the period.

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable properties determined annually. Changes in fair value are recognised in profit or loss.

Lumos Property Limited

Notes to the Unaudited Financial Statements Year Ended 31 December 2020

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2019 - 0).

4 Investment properties

At 1 January

2020

£

821,075

There has been no valuation of investment property by an independent valuer.

Lumos Property Limited

Notes to the Unaudited Financial Statements Year Ended 31 December 2020

5 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Accruals and deferred income	924	923
Other creditors	350,137	350,137
	<u>351,061</u>	<u>351,060</u>

	2020 £	2019 £
Current loans and borrowings		
Creditors: amounts falling due after more than one year		
	2020 £	2019 £
Due after one year		
Loans and borrowings	<u>488,000</u>	<u>488,000</u>

Note

6

6 Loans and borrowings

	2020 £	2019 £
Non-current loans and borrowings		
Bank borrowings	<u>488,000</u>	<u>488,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.