

REGISTERED NUMBER: 11103689 (England and Wales)

PANGDAHAI LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

PANGDAHAI LIMITED (REGISTERED NUMBER: 11103689)

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FOR THE YEAR ENDED 31 MARCH 2021**

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PANGDAHAI LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

DIRECTOR: T Kwong

REGISTERED OFFICE: 11 Barn Hill
Wembley Park
HA9 9LA

REGISTERED NUMBER: 11103689 (England and Wales)

ACCOUNTANTS: Keens Shay Keens Limited
Chartered Accountants
2nd Floor Exchange Building
16 St Cuthberts Street
Bedford
Bedfordshire
MK40 3JG

BALANCE SHEET
31 MARCH 2021

| | Notes | 2021 £ | 2020 £ |
|--|-------|----------------|----------------|
| CURRENT ASSETS | | | |
| Cash at bank | | 353 | 8,659 |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | <u>7,417</u> | <u>15,094</u> |
| NET CURRENT LIABILITIES | | <u>(7,064)</u> | <u>(6,435)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(7,064)</u> | <u>(6,435)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 6 | 1 | 1 |
| Retained earnings | 7 | <u>(7,065)</u> | <u>(6,436)</u> |
| SHAREHOLDERS' FUNDS | | <u>(7,064)</u> | <u>(6,435)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 December 2021 and were signed by:

T Kwong - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

Pangdahai Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The comparative figures relate to the period from 8 December 2017 to 31 March 2019.

The company meets its day to day working capital requirements through a loan due to the director. The director has confirmed that he will not seek repayment of this loan in full until such time as the company has sufficient cash reserves to do so.

After making enquiries, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the director continues to adopt the going concern basis in preparing the financial statements.

Since March 2020, the global health crisis caused by Coronavirus (COVID-19) has had a significant impact on all businesses. The director has assessed the potential impact of this uncertain situation on the company and does not consider that it will lead to any subsequent impairment of the reported amount of the value of assets. Contingency plans have been put in place in order to mitigate the negative effects of any period of interrupted trading, which will enable the company to continue as a going concern.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, Value Added Tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Intellectual property are being amortised evenly over their estimated useful life of two years.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

4. INTANGIBLE FIXED ASSETS

COSTAt 1 April 2020
and 31 March 2021Intellectual
property
£600**AMORTISATION**At 1 April 2020
and 31 March 2021600**NET BOOK VALUE**At 31 March 2021
At 31 March 2020--

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|------------------------------|--------------|---------------|
| | £ | £ |
| Director's loan account | 6,463 | 14,464 |
| Accruals and deferred income | <u>954</u> | <u>630</u> |
| | <u>7,417</u> | <u>15,094</u> |

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2021 | 2020 |
|---------|----------|-------------------|----------|----------|
| | | | £ | £ |
| 1 | Ordinary | £1 | <u>1</u> | <u>1</u> |

7. RESERVES

| | Retained earnings £ |
|----------------------|---------------------------|
| At 1 April 2020 | (6,436) |
| Deficit for the year | <u>(629)</u> |
| At 31 March 2021 | <u>(7,065)</u> |

8. RELATED PARTY DISCLOSURES

At the year end the company owed an amount of £6,463 (2020: £14,464) to T Kwong, director. The loan is interest free (2020: Nil) with no fixed terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.