

REGISTERED NUMBER: 11103689 (England and Wales)

PANGDAHAI LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 8 DECEMBER 2017 TO 31 MARCH 2019

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 8 DECEMBER 2017 TO 31 MARCH 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

PANGDAHAI LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 8 DECEMBER 2017 TO 31 MARCH 2019**

DIRECTOR: T Kwong

REGISTERED OFFICE: 11 Barn Hill
Wembley Park
HA9 9LA

REGISTERED NUMBER: 11103689 (England and Wales)

ACCOUNTANTS: Keens Shay Keens Limited
Chartered Accountants
2nd Floor Exchange Building
16 St Cuthberts Street
Bedford
Bedfordshire
MK40 3JG

BALANCE SHEET
31 MARCH 2019

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		300
CURRENT ASSETS			
Debtors	5	4,317	
Cash at bank		<u>10,530</u>	
		14,847	
CREDITORS			
Amounts falling due within one year	6	<u>27,638</u>	
NET CURRENT LIABILITIES			<u>(12,791)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(12,491)</u>
CAPITAL AND RESERVES			
Called up share capital	7		1
Retained earnings	8		<u>(12,492)</u>
SHAREHOLDERS' FUNDS			<u>(12,491)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 July 2019 and were signed by:

T Kwong - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 8 DECEMBER 2017 TO 31 MARCH 2019**

1. STATUTORY INFORMATION

Pangdahai Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company meets its day to day working capital requirements through a loan due to the director. The director has confirmed that he will not seek repayment of this loan in full until such time as the company has sufficient cash reserves to do so.

After making enquiries, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the director continues to adopt the going concern basis in preparing the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, Value Added Tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Intellectual property are being amortised evenly over their estimated useful life of two years.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 8 DECEMBER 2017 TO 31 MARCH 2019

4. INTANGIBLE FIXED ASSETS

Intellectual
property
£**COST**

Additions

600

At 31 March 2019

600**AMORTISATION**

Amortisation for period

300

At 31 March 2019

300**NET BOOK VALUE**

At 31 March 2019

300

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

VAT

4,317

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Social security and other taxes

1,250

Director's loan account

25,963

Accruals and deferred income

42527,638

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

1 Ordinary

£1

£

1

Upon incorporation 1 Ordinary shares of £1 was issued at par.

8. RESERVES

Retained
earnings
£

Deficit for the period

(12,492)

At 31 March 2019

(12,492)

9. **RELATED PARTY DISCLOSURES**

At the period end the company owed an amount of £25,963 to T Kwong, director. The loan is interest free with no fixed terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.