

Jonathan Cunliffe Ltd

Unaudited Financial Statements

for the Period 1st January 2022 to 31st January 2023

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for the Period 1st January 2022 to 31st January 2023

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Jonathan Cunliffe Ltd

Company Information
for the Period 1st January 2022 to 31st January 2023

DIRECTORS:

J D W Cunliffe
Mrs V M Cunliffe

REGISTERED OFFICE:

48 Arwenack Street
Falmouth
Cornwall
TR11 3JH

REGISTERED NUMBER:

11099919 (England and Wales)

ACCOUNTANTS:

Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
Cornwall
TR11 3JH

Statement of Financial Position
31st January 2023

	Notes	2023 £	2021 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>25,862</u>	<u>4,558</u>
		<u>25,862</u>	<u>4,558</u>
CURRENT ASSETS			
Stocks		2,015	1,024
Debtors	6	90,617	11,160
Cash at bank		<u>209,110</u>	<u>299,063</u>
		<u>301,742</u>	<u>311,247</u>
CREDITORS			
Amounts falling due within one year	7	<u>(63,507)</u>	<u>(89,876)</u>
NET CURRENT ASSETS		<u>238,235</u>	<u>221,371</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>264,097</u>	<u>225,929</u>
CREDITORS			
Amounts falling due after more than one year	8	19,304	-
PROVISIONS FOR LIABILITIES		5,570	837
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>239,221</u>	<u>225,090</u>
		<u>239,223</u>	<u>225,092</u>
		<u>264,097</u>	<u>225,929</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st January 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31st January 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25th October 2023 and were signed on its behalf by:

J D W Cunliffe - Director

Mrs V M Cunliffe - Director

Notes to the Financial Statements
for the Period 1st January 2022 to 31st January 2023

1. STATUTORY INFORMATION

Jonathan Cunliffe Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website development costs are being amortised evenly over their estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Period 1st January 2022 to 31st January 2023

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3 (2021 - 3) .

4. INTANGIBLE FIXED ASSETS

	Website development costs £
COST	
At 1st January 2022 and 31st January 2023	<u>1,750</u>
AMORTISATION	
At 1st January 2022 and 31st January 2023	<u>1,750</u>
NET BOOK VALUE	
At 31st January 2023	<u>-</u>
At 31st December 2021	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Equipment £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st January 2022	1,587	-	6,607	8,194
Additions	622	72,850	-	73,472
Disposals	-	(42,900)	-	(42,900)
At 31st January 2023	<u>2,209</u>	<u>29,950</u>	<u>6,607</u>	<u>38,766</u>
DEPRECIATION				
At 1st January 2022	794	-	2,842	3,636
Charge for period	468	12,188	2,301	14,957
Eliminated on disposal	-	(5,689)	-	(5,689)
At 31st January 2023	<u>1,262</u>	<u>6,499</u>	<u>5,143</u>	<u>12,904</u>
NET BOOK VALUE				
At 31st January 2023	<u>947</u>	<u>23,451</u>	<u>1,464</u>	<u>25,862</u>
At 31st December 2021	<u>793</u>	<u>-</u>	<u>3,765</u>	<u>4,558</u>

Notes to the Financial Statements - continued
for the Period 1st January 2022 to 31st January 2023

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2021
	£	£
Trade debtors	89,550	11,160
Other debtors	1,067	-
	<u>90,617</u>	<u>11,160</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2021
	£	£
Hire purchase contracts (see note 9)	3,082	-
Trade creditors	11,015	3,614
Taxation and social security	45,644	83,533
Other creditors	3,766	2,729
	<u>63,507</u>	<u>89,876</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2021
	£	£
Hire purchase contracts (see note 9)	<u>19,304</u>	<u>-</u>

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase 2023	contracts 2021
	£	£
Gross obligations repayable:		
Within one year	4,645	-
Between one and five years	<u>21,677</u>	<u>-</u>
	<u>26,322</u>	<u>-</u>
Finance charges repayable:		
Within one year	1,563	-
Between one and five years	<u>2,373</u>	<u>-</u>
	<u>3,936</u>	<u>-</u>
Net obligations repayable:		
Within one year	3,082	-
Between one and five years	<u>19,304</u>	<u>-</u>
	<u>22,386</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Period 1st January 2022 to 31st January 2023

9. **LEASING AGREEMENTS - continued**

	Non-cancellable	operating leases
	2023	2021
	£	£
Within one year	3,500	3,500
Between one and five years	4,083	7,875
	<u>7,583</u>	<u>11,375</u>

10. **CHANGE IN REPORTING PERIOD**

These financial statements have been prepared for a 13 month period to 31st January 2023. This has been done to better fit the trading cycle for property sales. The change in the reporting period means that the comparative amounts presented in the financial statements (including the notes) are not entirely comparable.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.