

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Lambretta Concessionaires Ltd

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for the Year Ended 31 December 2022

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Lambretta Concessionaires Ltd

Company Information  
for the Year Ended 31 December 2022

**DIRECTOR:**

G L Seale

**REGISTERED OFFICE:**

11 Aston Rogers  
Shrewsbury  
Shropshire  
SY5 9HQ

**REGISTERED NUMBER:**

11097959 (England and Wales)

**ACCOUNTANTS:**

Elliot Accountants Limited  
3 Waterside Gardens  
Shrewsbury  
Shropshire  
SY3 9AG

Balance Sheet  
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		10,194		1,600
<b>CURRENT ASSETS</b>					
Stocks		2,338		4,675	
Debtors	5	2,988		(2,247)	
Cash at bank		<u>7,553</u>		<u>4,055</u>	
		12,879		6,483	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>21,012</u>		<u>5,674</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(8,133)</u>		<u>809</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,061		2,409
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>2,501</u>		<u>3,463</u>
<b>NET LIABILITIES</b>			<u>(440)</u>		<u>(1,054)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			50		50
Retained earnings			<u>(490)</u>		<u>(1,104)</u>
			<u>(440)</u>		<u>(1,054)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 September 2023 and were signed by:

G L Seale - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2022

1. **STATUTORY INFORMATION**

Lambretta Concessionaires Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2022	2,400
Additions	14,090
At 31 December 2022	<u>16,490</u>
<b>DEPRECIATION</b>	
At 1 January 2022	800
Charge for year	5,496
At 31 December 2022	<u>6,296</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>10,194</u>
At 31 December 2021	<u>1,600</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.12.22	31.12.21
		£	£
	Other debtors	<u>2,988</u>	<u>(2,247)</u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.12.22	31.12.21
		£	£
	Bank loans and overdrafts	1,065	1,065
	Other creditors	<u>19,947</u>	<u>4,609</u>
		<u>21,012</u>	<u>5,674</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	31.12.22	31.12.21
		£	£
	Bank loans	<u>2,501</u>	<u>3,463</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.